

FREY FOUNDATION

2006 Annual Report

Grantee Profile – Affordable Housing Initiative Program

Grantee: **Hope Community**

Project Title: **New Models to Strengthen Affordable Housing Initiative**

Hope Community is about to celebrate its 30th anniversary in one of the most economically challenged and culturally diverse areas in the state. With neighborhood redevelopment, affordable housing and extensive community engagement, Hope is transforming an urban area that was devastated. Located a mile south of downtown Minneapolis, today Hope Community owns and manages 90 affordable rental units, playgrounds, a picnic pavilion and indoor community space. Children's Village Center completed in 2003 (with Frey Foundation support) houses Hope's headquarters and community center space and 30 affordable rentals. This building and another 41-unit building – currently under construction – are part of the Franklin-Portland Gateway that will revitalize all four corners of this key intersection with neighborhood commercial space and more than 300 units of housing.

Through Hope hundreds of youth and adults are involved each year in learning, leadership and community building. Over 1200 diverse youth and adults have participated in Community Listening dialogues about their community. More than 200 children, teens and young adults participate each year through community building, learning, and leadership opportunities enhanced by the involvement of parents and families. Annually more than 150 adults strengthen literacy skills through Hope Learning Center classes that focus on speaking and understanding English, reading and writing, math computation and computer skills.



Dancing at the Children's Village Center

FREY FOUNDATION

2006 Annual Report

Affordable Housing Initiative Program

Cabrini House *

General Operating Support
\$25,000

CommonBond Communities

Advantage Center
\$100,000

Corporation for Supportive Housing *

General Operating Support
\$50,000

Family Housing Fund *

General Operating Support
\$50,000

Family Housing Fund

Healthy Families Initiative
\$25,000

Family Housing Fund *

Partner's Fund
\$200,000

Hope Community, Inc.

New Models to Strengthen Affordable Housing Initiative
\$100,000

Project for Pride in Living

Creation of Affordable Housing
\$100,000

Theresa Living Center

Supportive Services for Long-Term Homeless Families
\$25,000

Wayside House, Inc.

Supportive Services for Long-Term Homeless Families
\$75,000

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

FREY FOUNDATION

2006 Annual Report

Grantee Profile – Civic

Grantee: **Minnesota Historical Society**

Project Title: **Mill City Museum**

The Minnesota Historical Society is the state's oldest institution, incorporated by the Territorial Legislature in 1849 to preserve and share Minnesota history. Today, the Society is a creative and dynamic nonprofit cultural and educational organization whose mission is to foster among people an awareness of Minnesota history so that they may draw strength and perspective from the past and find purpose for the future. The Society is widely regarded as the pre-eminent state historical society in the country. It is also the largest, with an active membership of over 17,000 households.

The Society has been a leader in the effort to transform the Minneapolis riverfront, and Mill City Museum has become a cornerstone of this revitalization. Through this project, the Minnesota Historical Society has been able to preserve a national Historic Landmark and make it available for the ongoing use and enjoyment of the public. Mill City Museum is an architectural showpiece, rising eight stories from within the limestone ruins of the Washburn A Mill—once the largest flour mill in the world and one of two-dozen Minneapolis mills that lined the banks of the Mississippi River. The museum's mission is to create opportunities for people to discover the people and industries that built Minneapolis, transformed our region and influenced our world. Over 100,000 people visit annually, including more than 28,000 schoolchildren.

Mill City Museum provides a place where people can take a journey of discovery and experience the evocative power of the past both through the historic mill ruin, which has been left intact, and through exhibitions and programs that offer ways for people to make a personal connection to history.



Students in the water lab at Mill City Museum

FREY FOUNDATION

2006 Annual Report

Civic

Boy Scouts of America/Indianhead Council

Friends of Scouting

\$14,000

Boy Scouts of America/Viking Council

Friends of Scouting

\$5,000

Minnesota Historical Society *

Mill City Museum

\$9,606

Ordway Center for Performing Arts *

General Operating Support

\$6,000

Various Charities for Employee Matching Gift Program

General Operating Support

\$5,215

FREY FOUNDATION

2006 Annual Report

Grantee Profile - Education

Grantee: **Youth Frontiers, Inc.**

Project Title: **General Operating Support/Program Development**

Youth Frontiers delivers programs that improve school climate and strengthen student character in primary and secondary schools throughout the nation. For nearly twenty years, Youth Frontiers has been helping schools build the character of young people by delivering daylong, dynamic, and meaningful programs that reduce bullying and show kids there's a better way to live.

The Youth Frontiers goal is to change the way young people treat each other in every hallway, lunch line, and classroom of every school in America. They are realizing this ambitious goal by teaching students how to incorporate the timeless values of Kindness, Courage, and Respect into their daily lives, and honoring teachers as central figures in our communities. Youth Frontiers continues to reach more students and teachers each year: from fewer than 1,000 students in 1987 to nearly 80,000 today!



Teaching the values of kindness, courage and respect

FREY FOUNDATION

2006 Annual Report

Education

Admission Possible *

Program Support
\$25,000

Benilde-St. Margaret's High School **

Building Campaign
\$100,000

Boy Scouts of America/Indianhead Council

Eagle Scholarship
\$2,000

College of St. Catherine *

Capital Campaign
\$50,000

Cretin-Derham Hall **

General Operating Support/Scholarship Challenge Grant
\$239,806

East Side Learning Center *

General Operating Support
\$25,000

Minneapolis Academy

General Operating Support
\$50,000

Minneapolis Institute of Arts

Educational & Outreach Programs
\$7,500

Minnesota Council on Foundations

National Center for Family Philanthropy Partner Program
\$1,000

Minnesota Orchestral Association

UPbeat Program
\$7,500

Risen Christ Catholic School

English Language Learner Program
\$15,000

FREY FOUNDATION

2006 Annual Report

Education

Serve Minnesota *

Minnesota Reading Corps
\$10,000

St. Anne's School

General Operating Support
\$1,000

St. John's University *

Program Support – Hill Museum & Manuscript Library
\$20,000

St. John's University *

Institute for the Study of Arts and Culture
\$20,000

St. Paul Chamber Orchestra *

Underwriting Support for Young Audience Development
\$10,000

Twin Cities Rise!

Program Support
\$51,400

University of St. Thomas *

Law School
\$550,000

Youth Frontiers, Inc. *

General Operating Support/Program Development
\$110,955

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

** Eugene and Mary Frey Family Fund of The Catholic Community Foundation

FREY FOUNDATION

2006 Annual Report

Grantee Profile – Health and Human Services

Grantee: **Second Harvest Heartland**

Project Title: **Service Improvement Plan**

Second Harvest Heartland is Minnesota's largest hunger-fighting organization with a *mission to fight hunger through community partnerships*. They fulfill their mission by annually distributing 30 million pounds of donated food in partnership with local food shelves, shelters and on-site feeding programs. Food donors, foundations, faith-based organizations, civic groups and individuals support the mission by contributing funds, products and volunteers. Second Harvest Heartland is a strong advocate at the state and national levels for programs and policies that help fight hunger.

Second Harvest Heartland's largest program is the Food Bank. It operates a distribution center and fleet of trucks that receive and distribute large food donations to their 800 member agencies in 59 counties in Minnesota and western Wisconsin. They also have a Food Rescue Program – Twelve Baskets – that collects prepared food from restaurants, grocers and institutions. The food is delivered the same day to shelters, soup kitchens, children's programs, senior centers and other on-site feeding agencies. They distribute USDA commodities directly to seniors and families with small children through their Supplemental Nutrition Program. In 2005, these programs in partnership with their member agencies, served nearly 170,000 individuals a month, an increase of 45% since 2001.



Second Harvest Delivery Truck

FREY FOUNDATION

2006 Annual Report

Health and Human Services

American Cancer Society

Twin Cities Hope Lodge Campaign
\$10,000

Arc Twin Cities *

LifeTime Assistance Program
\$35,000

Bolder Options *

Program Support
\$20,000

Bridging AZ Furniture Bank

General Operating Support
\$4,000

Bridging, Inc. *

Free Furniture and Household Goods Program
\$30,000

Catholic Charities **

General Operating Support
\$250,000

Center for Victims of Torture *

Program Support
\$25,000

City House

General Operating Support
\$2,000

Coalition of Immokalee Workers

General Operating Support
\$25,000

Courage Center *

Campaign for Courage
\$50,000

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

** Eugene and Mary Frey Family Fund of The Catholic Community Foundation

FREY FOUNDATION

2006 Annual Report

Health and Human Services

Fraser Community Services *

Child & Family Mental Health Program Expansion
\$5,000

Friends of St. Stephen's *

General Operating Support
\$85,000

Greater Twin Cities United Way *

2005 Campaign
\$30,000

Immigrant Credit Education & Financial Counseling Agency *

Financial Literacy for the Immigrant Community
\$15,000

Jeremiah Program *

Minneapolis Facility
\$75,000

Jeremiah Program *

St. Paul Facility – Capital Campaign Challenge Grant
\$150,000

Open Arms of Minnesota

General Operating Support
\$50,000

PACER Center *

Simon Technology Center
\$25,000

Second Harvest Heartland

Service Improvement Plan
\$190,000

Sisters of St. Joseph of Carondelet

Sarah's An Oasis for Women
\$25,000

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

** Eugene and Mary Frey Family Fund of The Catholic Community Foundation

FREY FOUNDATION

2006 Annual Report

Health and Human Services

Store to Door *

General Operating Support

\$15,000

Amherst H. Wilder Foundation *

Primary Project

\$12,000

Wilderness Inquiry

Share the Adventure Program

Beyond Special Populations

\$50,000

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

** Eugene and Mary Frey Family Fund of The Catholic Community Foundation

FREY FOUNDATION

2006 Annual Report

Religion

Archdiocese of St. Paul and Minneapolis *

Annual Appeal
\$10,000

Archdiocese of St. Paul and Minneapolis **

Growing in Faith Campaign
\$340,000

Cathedral of St. Paul *

Growing in Faith Campaign
\$234,000

Our Lady of Grace

General Operating Support
\$14,000

School Sisters of Notre Dame

General Operating Support
\$10,750

St. John's the Evangelist Church *

St. Agnes Church in Naples, Florida
\$100,000

* Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

** Eugene and Mary Frey Family Fund of The Catholic Community Foundation

FREY FOUNDATION

2006 Annual Report

Statement of Support, Revenues & Expenses - Unaudited

	June 30, 2005	June 30, 2006
Support & Revenues		
Contributions	\$1,250,000	\$4,850,000
Net Increase and Appreciation on Investments	1,798,158	2,084,162
Total Support & Revenues	\$3,048,158	\$6,934,162
Expenses		
Grants*	\$ 718,403	\$ 964,565
Federal & State Excise Tax	58,173	19,547
Total Expenses	\$ 776,576	\$ 984,112
Increase (Decrease) in Net Assets	\$2,271,582	\$5,950,050

* Grants do not include those from donor advised funds

PRELIMINARY

FREY FOUNDATION

2006 Annual Report

Statement of Assets, Liabilities & Net Assets - Unaudited

	June 30, 2005	June 30, 2006
Assets*		
Cash	\$ 936,755	\$ 1,980,574
Investment Assets at Fair Market Value	15,844,099	20,750,330
Total Assets	<u>\$16,780,854</u>	<u>\$22,730,904</u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets	<u>\$16,780,854</u>	<u>\$22,730,904</u>
	<u>\$16,780,854</u>	<u>\$22,730,904</u>

* Assets do not include those in donor advised funds

PRELIMINARY