

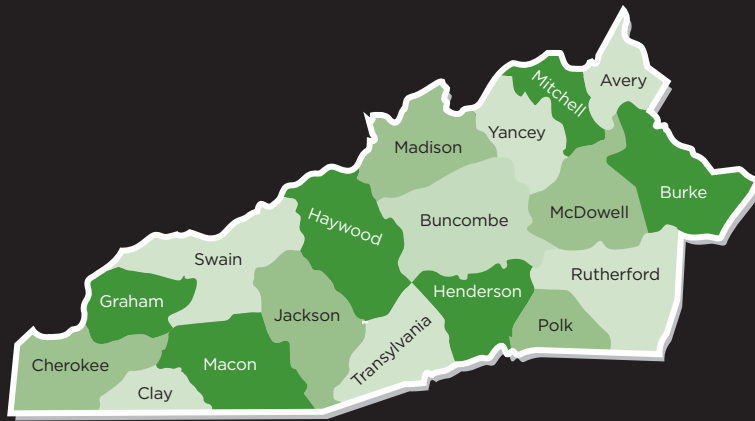


THE COMMUNITY FOUNDATION
of WESTERN NORTH CAROLINA

2005 ANNUAL REPORT

A BROADER VIEW

Featuring the art of Mollie Doctrow



OUR MISSION

The Community Foundation of Western North Carolina promotes and expands regional philanthropy and develops local funds that address changing needs in the 18 counties of Western North Carolina.

WHAT WE DO

The Community Foundation is a nonprofit organization, created in 1978, that provides:

Personalized service to make your giving easy, flexible and effective. We accept a variety of gifts, offer custom fund options to suit your needs, and all gifts receive maximum tax advantages. We do all this with administrative costs of one percent of our assets.

Local expertise with a professional staff that understands the issues and opportunities shaping our region. They monitor all areas of community need and can help you learn about the most effective organizations and programs serving your areas of interest.

Strong leadership that invests in the most promising endeavors for our mountain communities and responsibly manages \$125 million in charitable assets. We ensure your giving will effectively benefit generations to come.

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WNC REGION/ COUNTIES WE SERVE

Avery, Buncombe, Burke, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Mitchell, Polk, Rutherford, Swain, Transylvania and Yancey

A BROADER VIEW. Inspired and empowered by our mission of promoting regional philanthropy, The Community Foundation of Western North Carolina takes a broader view of the issues and opportunities that shape our 18-county region. This view includes in its scope preserving our mountains' rich cultural heritage, enhancing quality of life for all people and protecting the beautiful environment that we call home. In 2005 we've broadened our reach with new initiatives that respond to the challenges of disadvantaged women and the Latino community, that assist the people of our mountain communities affected by last year's severe flooding, and that measure the economic impact of nonprofit institutions on Western North Carolina. As we look to a future of promise, we rededicate ourselves to an even broader reach into our mountain communities as an advocate for charitable giving that will benefit generations to come.



MESSAGE FROM BOARD CHAIRMAN & PRESIDENT

THE COMMUNITY FOUNDATION of Western North Carolina is a unique resource for our large 18-county mountain region. It is structured to be permanent and yet is constantly evolving and adapting to the changing needs of our citizens and communities.

The Community Foundation is a gathering place for philanthropy. We provide skilled investing and grantmaking services for donors that not only increase the value of their contributions over time, but continue to generate gifts to support their chosen causes year after year. In addition, the Foundation is a source of knowledge with a tremendous amount of information about our region. We offer an opportunity for community-minded people to embark on a voyage of philanthropy.

For grant recipients, The Community Foundation is an enabling source of funds. Over the past year as our country and our world have faced one disaster after another, we've been reminded that our strong and vibrant nonprofit sector is a core component of what distinguishes us as a nation and a culture. Who would have thought that Western North Carolina would be ravaged by hurricanes just one year ago and who knows what needs our communities will face in the next 25 or 50 years. By building a growing, stable and never-ending source of income to help people, promote the arts, protect the environment and build our economy, we will ensure that our mountain communities continue to be special places to live and work.

The Community Foundation is an institution whose permanent concern is Western North Carolina. Thanks to our broad regional view of communities and issues combined with our intimate knowledge and strategic focus,

lives are being touched and a lot of help is offered day after day. Over the last quarter of a century this help totals more than \$70 million dollars. Because of the generosity of many and the responsible stewardship of The Community Foundation, Western North Carolina is a better place for everyone to live.

It is an honor to serve you. We look forward to being your partner in the vital work that lies before us.



Eleanor M. Owen
Chairman of the Board of Directors



Pat Smith
President

HIGHLIGHTS OF THE YEAR

WESTERN NORTH CAROLINIANS contributed \$12.3 million to The Community Foundation's existing funds, or created new ones, increasing our capacity to strengthen mountain communities. The Foundation's assets have grown five-fold in the past decade - from \$25 million in 1995 to \$125 million in 2005 - placing CFWNC third among 18 community foundations in North Carolina and 59th among more than 700 community foundations in the United States.

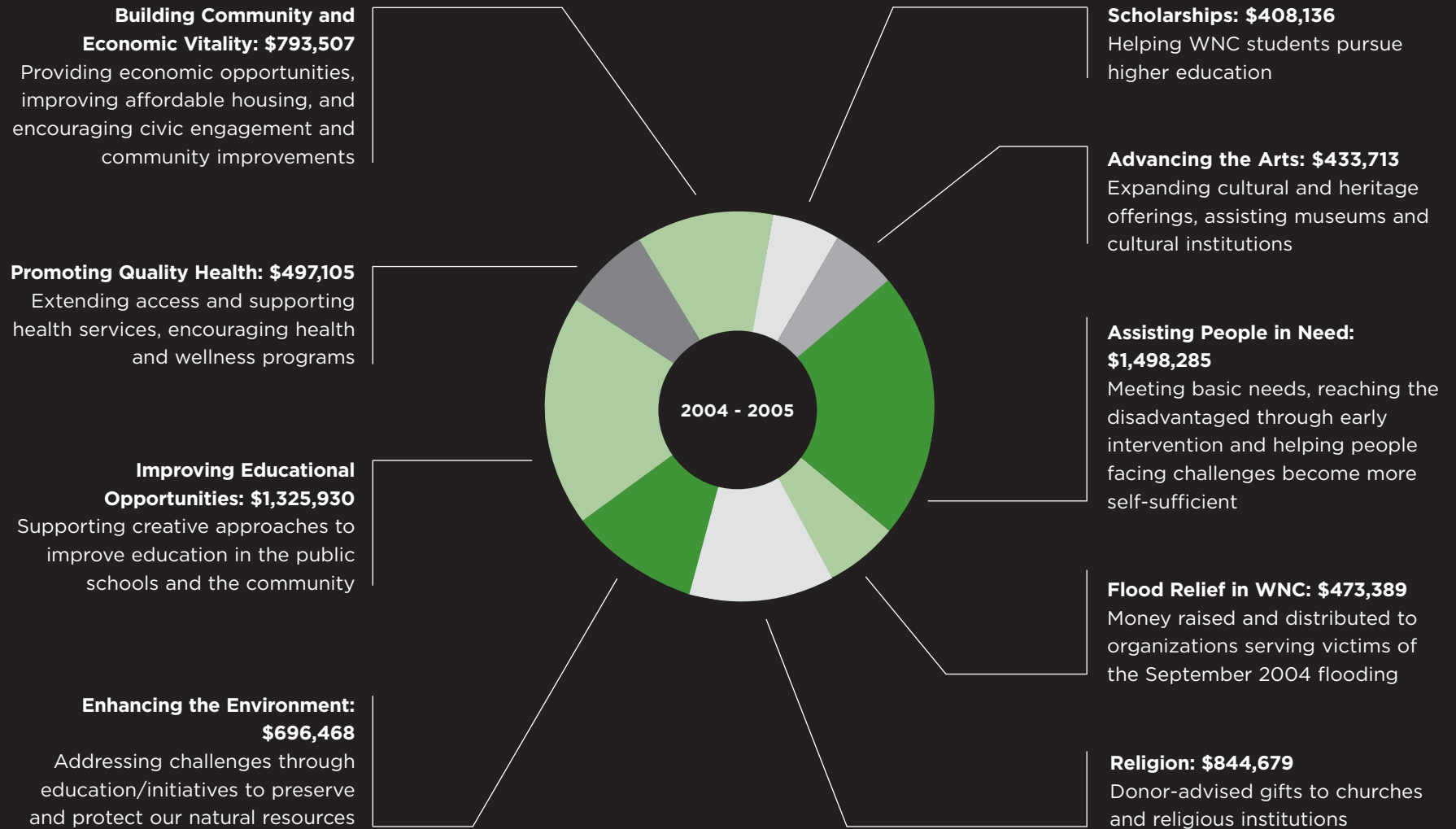
FOUNDATION GROWTH

| | |
|--|----------------------|
| Contributions Received | \$12,375,758 |
| Number of New Funds Established | 58 |
| Charitable Assets at Year-end | \$125,267,848 |

PROVIDING WISE STEWARDSHIP

| | |
|---|-------------|
| Number of Funds | 751 |
| Operating Costs as a Percent of Assets | 1.0% |
| Annual Investment Returns | |
| One Year | 6.8% |
| Five Year | 3.4% |
| Ten Year | 8.6% |

\$6.9 MILLION DISTRIBUTED IN GRANTS AND GIVING IN 2005



HIGHLIGHTS OF THE YEAR (CONTINUED)

GRANTS MAKING A DIFFERENCE

\$6.9 million was provided through 10 competitive grant programs, donor recommended gifts, and 46 scholarship funds. This includes:

234 competitive grants totaling \$1.7 million to help local nonprofits serve our people and communities.

173 scholarships totaling \$408,136 to help Western North Carolina students with the rising costs of higher education.

30 flood relief grants to help mountain people with emergency needs following Hurricanes Ivan and Frances in September 2004 and the long-term recovery that followed.

OTHER

- The Community Foundation and the Association of Fundraising Professionals hosted a two-day WNC Summer Philanthropy Institute in July with classes to enhance nonprofits' fundraising and management skills. More than 200 nonprofit professionals attended.
- More than 100 professional advisors attended the Foundation's 14th Annual Estate and Tax Planning Seminar in May where charitable giving expert Laura Hansen Dean shared complex planning and retirement information.
- CFWNC communications' materials were recognized for excellence by the Council on Foundations and by the Public Relations Association of Western North Carolina.

FOUNDATION ASSET GROWTH: 1995-2005





WNC PARTNERS



HELPING WOMEN

LEADERSHIP INITIATIVES

Flood Relief Fund

When WNC felt the fury of two hurricanes in September 2004, The Community Foundation joined with The United Way of Asheville and Buncombe County to provide flood relief. Together, we raised and disbursed \$473,389 to agencies working with people affected by the floods. Grant dollars were often used to purchase building and restoration materials. With labor freely provided by hundreds of volunteers, these valuable funds were stretched even further. Now, more than a year later, the people of our mountains continue to rebuild and recover.

Nonprofit Economic Impact Study

In order to heighten awareness of the importance of nonprofits, The Community Foundation conducted a study that showed that nonprofits in our 18 counties make a powerful impact on the economy of our region. In addition to providing extraordinary services to improve the quality of life for us all, the study found that community-based nonprofits pump more than \$1.8 billion into the local economy in the form of payroll and purchased goods and services and support 42,000 jobs.

Engaging Women Philanthropists

This year the Foundation began engaging women who want to use their collective financial resources to help less fortunate women and girls in our region. To date, 184 women have come together to form *Women for Women*, learning about issues and supporting grants to help alleviate crisis situations that impact women every day across our mountains.

Thanks to these *Women for Women* members, \$184,000 or more in grants will be available each year. The Community Foundation also established The Women's Fund, a permanent endowment that welcomes gifts of any size to support women in need. The W.K. Kellogg Foundation has generously provided a two-year grant to help support these new initiatives.

WNC Partners for Nonprofit Success

We are pleased to be part of a new collaborative effort to strengthen the capacity of nonprofits in the 18 counties we serve. The Community Foundation has partnered with the Cherokee Preservation Foundation, Mission Healthcare Foundation, The United Way of Asheville and Buncombe County and the University of North Carolina at Asheville to offer enhanced training and services that lead to best practices for nonprofits. The collaborative,

called Western North Carolina Partners for Nonprofit Success, is also hosting the Duke Certificate Program in Nonprofit Management for the Western counties of North Carolina. Our goal is an even more vibrant and healthy nonprofit sector to serve our mountain counties.

Hispanics in Philanthropy

North Carolina's Latino population is growing rapidly. While The Community Foundation has been making grants to serve this population's most pressing needs, we have made a greater commitment by becoming part of The NC Funders' Collaborative for Strong Latino Communities. With 18 other NC funders, we are raising money and making grants to build the capacity of Latino nonprofits that support the Hispanic community.

BOARD OF DIRECTORS



Eleanor M. Owen,
Chairman



John G.
Winkenwerder,
Vice-Chairman



Isabel H. Nichols,
Secretary



William N. Lewin,
Treasurer



Marla Adams



Louise W. Baker



Wm. Michael Begley



E. Mitchell Betty



Janice W. Brumit



Sandra P. Byrd



Vincent D. Childress, Jr.



Donald R. Cooper



S. Jerome Crow



Paul Crutchfield



Barbara W. Dark



Carol Deutsch



John N. Fleming



Kerry A. Friedman



Fred F. Groce, Jr.



Kenneth M. Hughes



Lewis J. Isaac



John G. Kelso



Adelaide Daniels Key



William W. Mance, Jr.



James H. Miller



James B. Powell, II



Arthea (Charlie) Reed



George D. Renfro



Robby Russell



A. Clay Smith



Michael S. Tanner



Pamela M. Turner



Kate Vogel



Laura A. Webb



Glenn W. Wilcox, Sr.



Willis H. Willey

Since 1978, 114 men and women have served as directors of The Community Foundation of Western North Carolina, ensuring the Foundation is governed with community input. The lives of countless individuals and nearly every mountain community has been touched by their dedication to the betterment of the region we share.

FORMER BOARD MEMBERS

Blan C. Aldridge
 Robert B. Armstrong*
 Thomas C. Arnold
 Joseph T. Bailey*
 Garza Baldwin, Jr.*
 Perry W. Bartsch
 C. Robert Bell, Jr.
 Charlotte Lunsford Berry
 George W. Beverly, Jr.
 Stephen D. Bitter
 Elizabeth D. Bolton
 G. Waring Boys

James K. Buchanan
 Ellen R. Carr
 Philip G. Carson
 Mimi Cecil
 James McClure Clarke*
 Morton S. Cohn*
 Jerry L. Cole
 Nancy L. Cole*
 Carol W. Costenbader*
 John D. Creadick*
 Rebecca B. Cross
 Charles E. Cummings
 John N. Daniel
 Durward R. Everett, Jr.
 Charles Z. Flack, Jr.
 Sherri B. Free
 James H. Glenn*
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 Jeffrey A. Gould
 Martha Guy
 John B. Hickman
 Malcolm T. Hopkins
 W. Stell Huie
 Raymond A. Hust*
 Carl B. Hyatt*
 Sam L. Irvin*
 Barry B. Kempson
 Susan Kosma
 Brian F.D. Lavelle
 David Liden
 Doris Phillips Loomis
 Richard T. Lowe*
 John W. Mason
 Sue McClinton
 Hugh E. McCollum
 Charles T. McCullough, Jr.
 J. Edgar McFarland
 Roger McGuire*

A. William McKee
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 Charles E. Nesbitt
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 Marilyn B. Patton
 Robert C. Pew, III
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 Robert J. Robinson
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 Alexander Schenck*
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 Raymond Spells, Jr.
 Thomas L. Spradling
 John S. Stevens
 Karl H. Straus
 William C. Sword
 Douglas Van Noppen*
 Judith A. Wenzel
 Maurice H. Winger, Jr.
 Richard A. Wood, Jr.
 Stephen W. Woody
 James W.G. Woollcott
 Richard B. Wynne

*deceased



GRANTS

This year, the Foundation distributed almost \$7 million in gifts and grants. In the following pages you'll see total distributions from donor advised funds, as well as the competitive grants in every category of interest.

Each competitive grant is marked with initials that indicate the specific CFWNC grant program that funded it. The grant programs and application deadlines are as follows:

CFWNC COMPETITIVE GRANT PROGRAMS

Asheville Merchants Fund (AMF)

Grants of up to \$50,000 over two years to nonprofits that are working to support economic growth and improve the quality of life in Buncombe County.
Deadline: Spring 2007
Contact: Tara Scholtz (scholtz@cfwnc.org)

Biltmore Lake Charitable Fund Grants (BL)

Grants of \$500 or more to support charitable projects in West Buncombe County.
Deadlines: March 1 & September 1
Contact: Virginia Dollar (dollar@cfwnc.org)

Learning Links (LL)

Grants of up to \$700 for the public schools in Avery, Graham, Jackson, Madison, Mitchell and Swain counties to fund hands-on learning activities in the classroom.
Deadline: First Friday in October
Contact: Maria Juarez (juarez@cfwnc.org)

Melvin R. Lane Fund (MRL)

Grants of up to \$150,000 over three years to support organizational development and collaborative approaches for human service nonprofits in the 18-county region.
Deadline: Spring 2006
Contact: Bob Wagner (wagner@cfwnc.org)

Joseph F. Mongovis Charitable Fund (JFM)

Grants of up to \$5,500 to assist people in need through designated charitable organizations.
Deadline: June 30
Contact: Spencer Butler (butler@cfwnc.org)

Opportunity (OG)

Grants of up to \$7,000 that help nonprofits in the 18-county region improve services to the community.
Deadlines: February 1 & August 15
Contact: Tara Scholtz (scholtz@cfwnc.org)

Organizational Development (OD)

Grants of up to \$5,000 to nonprofits (in operation for at least two years) in the 18-county region to hire a consultant or receive training to build their capacity to serve the community.
Deadlines in: January, March, May, July, September and November
Contact: Tim Richards (trichards@cfwnc.org)

Pigeon River Fund (PRF)

Grants of up to \$25,000 to nonprofits working to improve water quality in Haywood, Madison and Buncombe counties.
Deadlines: March 15 & September 15
Contact: Tim Richards (trichards@cfwnc.org)

Strategy (SG)

Grants of up to \$25,000 to nonprofits in the 18-county region for outstanding projects that promise significant impact and address critical community needs.
Deadlines: Letter of Intent by October 1. Selected organizations will be asked to submit a full application due February 1.
Contact: Tim Richards (trichards@cfwnc.org)

Summertime Kids (STK)

Grants of up to \$2,000 to nonprofits in the 18-county region that provide disadvantaged children with enriching summer activities.
Deadline: March 15
Contact: Spencer Butler (butler@cfwnc.org)

Women for Women Grants

Grants of up to \$100,000 to nonprofits in the 18-county region working to improve the lives of less fortunate women and girls.
Deadline: February 1
Contact: Lisa Forehand (forehand@cfwnc.org)

Before submitting a request for a grant, nonprofit and public agency representatives should contact the Foundation to discuss their needs and receive current funding guidelines. Contact the staff person indicated via email or call (828) 254-4960. Detailed application information is available on our website: www.cfwnc.org

OTHER RESOURCES FOR NONPROFITS

Nonprofit Resource Center

CFWNC maintains a resource center at Pack Memorial Library in downtown Asheville with information about nonprofit funding and management. It is a Cooperating Collection of the Foundation Center.

We also offer a free quarterly workshop, "Introduction to Grantseeking."
Contact: Virginia Dollar (dollar@cfwnc.org) to register.

ADVANCING THE ARTS

Mitchell Watson: Bringing Music to the Children of Cashiers



INSPIRATION CAN STRIKE at the most unexpected times. One sunny day in Florida, Mitchell Watson was stopped at a crosswalk watching a line of children file by, each carrying a violin case. It reminded him of an article he had read about a woman who started a music program for children. He found himself wondering if he could do the same in his part-time home of Cashiers.

Watson said, “I knew it was a good idea, but I just didn’t know how to get it started. So I called The Community Foundation.” Foundation staff conducted research, contacted a couple of area schools and discovered there was both interest and a need. The “Music in the Mountains” program was born, and now children from Summit Charter School, Blue Ridge School and also home-schooled children are learning to play instruments such as the flute, violin and trumpet. Watson uses his donor advised fund at the Foundation to provide instruments and music for children who cannot afford them and stipends for music teachers. This former president of the North Carolina Symphony, and current board member of the Asheville Symphony and Brevard Music Center, plans to expand the program to other schools with help from local music groups and students from the music department at Western Carolina University.



ADVANCING THE ARTS: \$433,713
Donor Advised and Designated Contributions: \$381,453
Competitive Grants: \$52,260

Altapass Foundation: \$5,000 (OD)

Asheville Community Theatre: \$7,000 for software to automate ticket printing and track audience participation. (OG)

Asheville Contemporary Dance Theatre: \$7,000 for marketing efforts to raise awareness. (OG)

Cashiers Historical Society: \$1,000 to digitally catalogue artifacts in the Zachary-Tolbert House Museum collection. (OG)

Colburn Earth Science Museum: \$5,000 (OD)

Grandfather Academy: \$1,200 to purchase art supplies and tools for at-risk children attending this Avery County charter school. (OG)

North Carolina Stage Company: \$5,810 to purchase lighting equipment. (OG)

Penland School of Crafts: \$5,000 (OD)

Southern Appalachian Repertory Theatre: \$4,000 to create an ongoing play that portrays historic Madison County events, preserves cultural folklore and promotes tourism. (OG)

Stecoah Valley Arts, Crafts and Educational Center: \$6,000 to research audience needs and interests for future programming. (OG)

Swannanoa Valley Historical & Preservation Association: \$5,250 to assist in the design for renovation of the historical site. (OG)

ASSISTING PEOPLE IN NEED

REACH of Jackson County



AFTER YEARS OF ABUSE, Tomeka and her children came to REACH of Jackson County in 2003 to start over. It was a safe place where she found the transitional housing, counseling and support she needed to make a major change in her life.

Tomeka thrived in this new environment and will graduate with a communications degree from Western Carolina University in 2006. She says, "I'm not afraid for my children to go out and play anymore. I don't know what I would have done without the staff here at REACH. I feel like a burden has been lifted off of me."

REACH of Jackson County was honored this year by The Community Foundation as the recipient of the 2005 Chairman's Award. What began in 1978 as a grassroots volunteer effort to aid women in crisis has today grown into an effective nonprofit organization that provides a wide range of supportive services for victims of domestic and sexual violence. Their 2.3-acre "REACH Village" includes nine transitional housing units and a regional counseling center for children.



ASSISTING PEOPLE

IN NEED: \$1,498,285

Donor Advised and Designated Contributions: \$926,416

Competitive Grants: \$571,869

Asheville Art Museum

Association, Inc.: \$2,000 (STK)

Asheville Catholic School: \$5,500 to provide disadvantaged students with nutritious meals. (JFM)

Asheville Community Theatre, Inc.: \$2,000 (STK)

Avery Association for

Exceptional Citizens, Inc.: \$4,500 to renovate building facilities at Yellow Mountain Enterprises. (OG)

Black and Gold

Unlimited/Pathways Program: \$1,920 (STK)

Black Mountain Correctional Center for Women Chaplaincy

Committee: \$7,000 to develop a video/DVD conveying the group's work. (OG)

Boys and Girls Club of

Transylvania County: \$1,995 (STK)

Bread of Life, Inc.: \$7,000 to purchase equipment for this Transylvania County soup kitchen. (OG)

Buncombe County Partnership for Children: \$5,000 (OD)

Camp Harmony USA: \$2,000 (STK)

CarePartners-Mountain Area

Hospice Foundation: \$6,701 to extend children's bereavement services into Buncombe County schools. (OG)

CarePartners-Thoms

Community Care Foundation: \$5,500 to provide medications and services to those whose financial resources have been exhausted due to medical expenses. (JFM)

CarePartners-Mountain Area

Hospice Foundation: \$3,500 (JFM)

Caring For Children: \$50,000 to strengthen financial sustainability, increase volunteer support and expand partnerships, ensuring access to programs for abused, neglected, and troubled children and their families. (MRL)

Catholic Church Extension Society: \$5,000 toward salary for a pastoral assistant to serve the disadvantaged in Madison and Yancey counties. (JFM)

Catholic Social Service Diocese: \$5,500 to provide services and increase self-sufficiency for immigrants in Henderson and Burke counties. (JFM)

Center for Participatory Change: \$50,000 to expand partnerships, build a sustainable funding base, and strengthen the board of directors to improve capacity-building services to Latino-led grassroots organizations. (MRL)

Cherokee United Methodist Church Mission: \$2,000 (STK)

Child Care Connections of Burke County, Inc.: \$4,935 to expand existing parent education programs. (OG)

Children & Family Resource Center of Henderson County: \$50,000 to strengthen staff capacity, financial support and systems to improve children's quality of life, and ensure their safe and healthy growth. (MRL)

Children First of Buncombe County: \$7,000 for a part-time resource development and fundraising coordinator. (OG)

Children First of Buncombe County: \$5,000 (OD)

Children First of Buncombe County: \$2,000 (STK)

Consumer Credit Counseling Services of WNC: \$20,000 for "WNC Saves," a program that encourages people to increase their individual savings. (SG)

Eliada Homes: \$6,800 to hire a part-time coordinator to teach older students practical skills such as how to budget and find an apartment. (OG)

Eliada Homes: \$5,500 to prepare students for successful careers and foster their educational success. (JFM)

The Family Place of Transylvania County: \$7,000 to expand programs serving families with small children. (OG)

The Family Place of Transylvania County: \$2,425 (OD)

Friends Across North Carolina: \$2,000 (STK)

Girl Scouts of the Pioneer Council, Inc.: \$2,000 (STK)

Girl Scouts of WNC/Pisgah Council: \$2,000 (STK)

Graham County Schools: \$2,000 (STK)

Helpmate: \$3,010 to provide a laptop with wireless service and networking capability for court advocates working on behalf of victims of domestic violence. (OG)

Hot Springs Health Program, Inc.: \$1,950 (STK)

Jewish Community Center of Asheville: \$5,000 (OD)

Jewish Community Center of Asheville: \$2,000 (STK)

Jonathan Valley School: \$2,000 (STK)

KARE (Kids Advocacy Resource Effort): \$5,000 (OD)

Macon Program for Progress: \$2,000 (STK)

MANNA FoodBank: \$7,000 to participate in a national study on hunger and quantify the needs in WNC. (OG)

MemoryCare: \$50,000 to develop staff and board capacity to provide expanded medical care for adults suffering from progressive memory disorders, in-depth education and support for caregivers, and improved access to support services and education for the community. (MRL)

Mission Healthcare Foundation: \$5,500 for a program that trains hair stylists in African-American beauty salons to teach clients about breast cancer screening. (JFM)

Mitchell-Yancey Partnership for Children: \$25,000 to expand a program that provides families with tools to develop strong parenting practices and improve family relations. (SG)

Nebo Elementary: \$2,000 (STK)

Neighbors in Ministry: \$2,000 (STK)

New Hope Presbyterian Church: \$2,000 (STK)

New Vistas Behavioral Health Services: \$2,000 (STK)

NC Cooperative Extension Service, McDowell County Center: \$6,560 to support a series of parenting classes. (OG)

One Dozen Who Care, Inc.: \$1,575 (STK)

The Outreach Center: \$7,000 toward improvements to this Burke County food distribution center. (OG)

The Outreach Center: \$5,000 (OD)

Penland School of Crafts: \$1,960 (STK)

Polk County Public Library: \$2,000 (STK)

Polk Vocational Services: \$1,995 (OD)

Power Partners, Inc.: \$2,000 (STK)

REACH of Jackson County, Inc.: \$35,000 to strengthen the board of directors, implement staff training and appraisal system, and build fundraising capacity to provide expanded job training, transitional housing, counseling and other services to abused women and children. (MRL)

Repay: \$25,000 to coordinate services for people re-entering Burke County upon release from state prisons with support and help to successfully break the cycle of re-offending. (SG)

The Riddle Institute: \$1,991 (STK)

Rutherford Life Services: \$7,000 to create a teaching kitchen and provide exercise equipment for physically and/or mentally disabled clients. (OG)

Rutherford Opportunity Center: \$2,000 (STK)

Salvation Army-Buncombe: \$5,500 to assist clients with rent and utilities. Financial counseling will be offered to prevent further need for crisis intervention. (JFM)

Swain County High School: \$2,000 (STK)

Swannanoa Valley Child Care Council: \$5,000 (OD)

Task Force on Family Violence/REACH: \$7,000 to support a night manager staff position at this Cherokee County domestic violence shelter. (OG)

Toe River Health District: \$1,935 (STK)

Town of Fletcher: \$2,000 (STK)

Under One Sky: \$25,000 for older youth in foster care to actively participate in creating their own adoption plans. (SG)

W.A.M.Y. Community Action: \$2,000 (STK)

Western Carolina Rescue Ministries: \$5,500 to help support the salary of an overnight employee for the men's shelter. (JFM)

YMCA of Western North Carolina: \$5,500 to provide afterschool care to children in Buncombe County. (JFM)

Yokefellow Service Center: \$2,717 toward a computer technology upgrade to more efficiently provide services to low-income families in Rutherford County. (OG)

YWCA of Asheville: \$6,400 to purchase computers needed to establish a Latino Community Learning Center. (OG)

BUILDING COMMUNITY AND ECONOMIC VITALITY

Rutherford County: Supporting Mountain Entrepreneurs



THE SHOP IS FILLED with colorful stickers, beautiful albums, paper and supplies – everything one needs to transform plain photos into works of art. The Memories for a Lifetime Scrapbooking Store in Spindale is more than just a supply house for the creative and crafty; it’s a dream come true for Norma Whiteside and her family.

Whiteside opened the store after graduating from the NC REAL program, a six-week course offered at Isothermal Community College to teach “serious-minded” entrepreneurs how to get small businesses up and running. The program offers instruction such as how to write a business plan, obtain financing and market a business. She says, “The classes put me in touch with a lot of resources I needed to start the business.”

This year a grant to Rutherford County’s Foothills Connect Business and Technology Center is being used to support these classes along with a new website and database to help entrepreneurs promote their businesses. With thousands of textile and factory jobs lost in the past few years, the hope is that these resources will help many displaced workers get a fresh start. This grant was provided by the Rutherford County Foundation, one of our nine regional affiliates, as well as other charitable funds at The Community Foundation.



BUILDING COMMUNITY AND ECONOMIC VITALITY: \$793,507
Donor Advised and Designated Contributions: \$401,961
Competitive Grants: \$391,546

Advantage West - Blue Ridge Food Ventures: \$25,000 to create a shared-use food processing center that provides facilities, training, and services for small businesses to process, manufacture and increase marketability of locally grown agricultural products. (AMF)

Asheville Buncombe VISION: \$3,290 (OD)

Big Sandy Mush Community Development Foundation: \$6,800 for renovations to transform an abandoned local school into a community center. (OG)

Centro de Enlace: \$24,932 to identify, organize and empower Latino leaders in Yancey County, encouraging understanding and finding ways to work together to address community needs. (SG)

Community Housing Coalition of Madison County: \$7,000 for emergency repairs to homes of low-income people in Madison County. (OG)

County of Rutherford: \$25,000 for the Foothills Connect Business and Technology Center’s programs for local entrepreneurs. (SG)

Ebbs Chapel School Foundation: \$6,200 to purchase kitchen appliances for a community center/senior meal site in Madison County. (OG)

Energy Xchange: \$6,623 to purchase equipment needed to expand a program that provides native plants to local farmers and teaches horticultural skills to students. (OG)

Haywood County Public Library: \$3,500 to begin children’s programs at a new branch in rural Fine’s Creek. (OG)

Hinton Rural Life Center: \$7,000 to equip tool trailers for home repair programs that assist low-income residents of Swain and Graham counties. (OG)

Housing Assistance Corporation: \$21,585 to expand a program that serves disadvantaged homeowners in Henderson County. (SG)

International Friendship Center: \$23,400 to expand services to immigrant workers and their families living in Macon and Jackson counties. (SG)

Latino Advocacy Coalition of Henderson County: \$25,000 to create and implement a fundraising plan. (SG)

Mountain Housing Opportunities: \$24,000 to support major expansion of affordable housing production and services for people in Asheville and Buncombe County. (SG)

Mountain Microenterprise Fund: \$25,000 to integrate local Spanish-speaking entrepreneurs into the business community by providing training materials, business education sessions and networking opportunities. (AMF)

Mountain Microenterprise Fund: \$25,000 to offer services to entrepreneurs during the critical first years of opening their small businesses. (SG)

Neighborhood Housing Services: \$5,000 to build a community-designed bus stop shelter in Shiloh, an historic African-American neighborhood. (OG)

One Dozen Who Care: \$4,500 to support start-up of a small business training and incubation project that will serve economically-challenged African Americans in Cherokee County. (OG)

Pack Square Conservancy: \$5,000 (OD)

Pisgah Legal Services: \$25,000 to improve affordable housing in Buncombe, Madison, Henderson, Rutherford, Polk and Transylvania counties. (SG)

Pisgah Legal Services: \$7,000 to fund a part-time coordinator to serve disadvantaged seniors in Buncombe, Transylvania and Madison counties. (OG)

RiverLink: \$25,000 for an Urban Riverfront Development Plan and materials to promote riverfront opportunities. (AMF)

Rutherford County Habitat for Humanity: \$4,500 to purchase equipment for the construction of houses. (OG)

Rutherford County Housing Initiative: \$4,216 (OD)

Rutherford Housing Partnership: \$7,000 to coordinate a skilled volunteer recruitment effort among nonprofits working to eliminate substandard housing. (OG)

Town of Black Mountain: \$5,000 (OD)

W.A.M.Y. Community Action: \$25,000 to leverage funding and provide small loans and technical assistance for small businesses in Avery, Mitchell and Yancey counties. (SG)

Yancey County Schools: \$15,000 for high school and community college students to learn construction skills while building modular homes for Mitchell-Yancey Habitat for Humanity. (SG)



IMPROVING EDUCATIONAL OPPORTUNITIES

Gabriel Campbell: A Brilliant Mind and Bright Future

COMPUTER HACKERS and virus writers beware. Gabriel Campbell is one of the good guys, and he's coming for you.

Campbell was recently awarded not one, but two Community Foundation scholarships. As he embarks on his first year of college at the Rochester Institute of Technology (RIT) in New York, Campbell plans to pursue a degree in computer science, aerospace engineering or robotics. Ultimately, he says he would like to work for the FBI and make the Internet a safer place for everyone. Alternately, he's considering satellite design for NASA. Sound ambitious? Maybe, but this Henderson County standout has already been accepted to RIT's prestigious Honors Program.

RIT is a great choice for Campbell not only because it has an outstanding computer technology program, but also because it offers excellent services for the deaf. Campbell, a graduate of the North Carolina School for the Deaf, will have access to special services such as skilled interpreters and professional notetakers at RIT. Says Campbell, "I feel very fortunate to be able to attend one of the best tech colleges in the nation. It is one that also allows me to be involved in the Deaf community."



IMPROVING EDUCATIONAL OPPORTUNITIES: \$1,734,066
Donor Advised and Designated Contributions: \$1,100,066
Competitive Grants: \$225,864
Scholarships: \$408,136

Asheville-Buncombe Education Coalition: \$6,325 to purchase office equipment that will enhance mentoring programs. (OG)

Avery County High School: \$700 (LL)

Avery County High School: \$698 (LL)

Avery County High School: \$411 (LL)

Avery Middle School: \$700 (LL)

Avery Middle School: \$700 (LL)

Banner Elk Elementary School: \$700 (LL)

Bascom-Louise Gallery Corporation: \$5,000 to support an afterschool arts program for students in Highlands. (OG)

Bowman Middle School: \$618 (LL)

Brush Creek Elementary: \$607 (LL)

Buladean Elementary School: \$700 (LL)

Buladean Elementary School: \$585 (LL)

Center for Diversity Education: \$25,000 to broaden the organization's impact from Buncombe County to five surrounding counties. (SG)

Center for Diversity Education: \$5,000 (OD)

Cherokee Middle School: \$700 (LL)

Cherokee Middle School: \$700 (LL)

City of Asheville Parks and Recreation Department: \$15,000 to expand the Cultural Renaissance Arts Program into a year-round, multi-disciplinary program that serves disadvantaged youths. (SG)

Colburn Earth Science Museum: \$15,000 for an outdoor classroom for students to learn about earth science and the environment. (SG)

Colburn Earth Science Museum: \$7,000 to establish an earth science preschool for at-risk children. (OG)

Communities in Schools of Transylvania County: \$20,936 to provide employment training and internships for at-risk high school students. (SG)

Crossnore Elementary School: \$700 (LL)

Davidson River School: \$5,000 to purchase drums needed to begin a percussion program at this alternative school in Transylvania County. (OG)

Deyton Primary School: \$381 (LL)

Endowment Fund of the Public Schools of McDowell County-McPals: \$7,000 to support an early intervention program for children with behavioral problems. (OG)

Enka High School: \$6,823 to create a pilot program for freshman transitioning to high school that helps combat dropout rates. (OG)

Enka High School: \$6,130 for a summer reading program and exercise equipment. (BL)

Fairview Elementary School: \$700 (LL)

Family Resources of Cherokee County: \$5,417 to support a mentoring afterschool program for at-risk youth. (OG)

Gouge Primary School: \$700 (LL)

Gouge Primary School: \$700 (LL)

Gouge Primary School: \$693 (LL)

Grandfather Academy: \$660 (LL)

Greenlee Primary School: \$700 (LL)

Hominy Valley Elementary: \$10,000 for materials to build an environmental discovery lab and walking/running trail. (BL)

Junior Achievement of Western North Carolina: \$4,800 to expand the Haywood County program with hands-on experience for young people and exposure to adult role models. (OG)

The Literacy Council of Buncombe County: \$6,998 for a specialist to develop a program for the learning disabled. (OG)

Mars Hill Elementary: \$700 (LL)

Mitchell High School: \$550 (LL)

Mitchell High School: \$450 (LL)

NC Outward Bound Schools: \$5,000 (OD)

Robbinsville Elementary School: \$700 (LL)

Robbinsville Middle School: \$700 (LL)

Sand Hill Venable Elementary: \$2,790 for a new sound system and risers. (BL)

Scotts Creek Elementary School: \$700 (LL)

Scotts Creek Elementary School: \$700 (LL)

St. Andrew the Apostle Catholic Church: \$4,400 to provide educational assistance for Latino women and children in Madison County. (OG)

STEAM-Asheville: \$25,000 to provide academic and non-academic activities for middle and high school students during out of school hours. (AMF)

Summit Charter School: \$698 (LL)

Summit Charter School: \$693 (LL)

Summit Charter School Foundation: \$1,000 to purchase audio enhancement equipment to assist special needs students. (OG)

Swain County East Elementary School: \$700 (LL)

Swain County High School: \$700 (LL)

Swain County Schools: \$6,875 for conflict resolution training for staff and students that will help combat bullying and aggressive behavior. (OG)

Swain County West Elementary School: \$700 (LL)

Swain County West Elementary School: \$697 (LL)

Swain County West Elementary School: \$629 (LL)

Toe River Arts Council: \$7,000 to support a project for students of Mitchell County and the Eastern Band Cherokee Indian High Schools to jointly explore cultural understanding, art appreciation and community building. (OG)

Scholarships: \$408,136

Richard M. Arnold Scholarship Fund

2004 recipients: Jennifer Raby, Karen Tarpley

Asalone-O'Connor Foundation Fund

2005 recipient: Chelsea Acevedo

Asheville Young Woman Leadership Award

2005 recipient: Anna McClintock

William Bradley Ayers Memorial Scholarship Fund

2005 recipient: Alonna Dawes

Alan Bruckner Young Life Scholarship Fund

2005 recipients: Benjamin Johnson, Lauren Hudson

J. Jerry Cabe Dental Scholarship Fund

2005 recipient: Shawna Shook

John Francis Amherst Cecil Foundation Fund

2005 recipients: Joshua Alexander, Carol Andes, Jennifer Grooman, Sabrina Hawkins, Kassady Sluder, Kelda Sluder

Chattooga Club Employee Scholarship Endowment Fund

2004 recipients: Ashley Harn, Patrick Dowling, Ashley Monday

Harry W. Clarke Scholarship Endowment Fund

2005 recipients: Jeremy Scott, Stephanie Norton

Nelle Crowell Fletcher & G.L. Crowell Fund

2005 recipients: Kristen Certo, Laura Lumb

Mike Davis Team Spirit Award Fund

2005 recipient: Donald Rutherford

Jim Duyck Memorial Scholarship Fund for Mountain Youth Baseball, Inc.

2005 recipient: Jesse Swain

Johneen Roth Epstein Scholarship Fund

2005 recipients: Daric Smith, Laura Williams

Friends of Children Fund

2004 recipient: Mary Wilkerson

Newton Academy-William Forster Jr. & Nancy Forster Stevens Scholarship Fund

2005 recipients: 33 WNC students, including top awardees Adrienne Banny, Jordan Hicks, Alisha Huettig, Amber Johnson

Londell J. Foster-Thomas Scholarship Fund

2004 recipients: Tyshae Lytle, Brandy Rout, Shaun Sanders, Adrian Whitson

Captain John G. Gardner, USMC, Vietnam Veterans Memorial Scholarship Fund

2005 recipients: Jordan Alexander, Mae Beeler, Matthew Norton, Kevin Quinn, Katherine Ray, Kelby Schumacher

R. Walker Geitner III Scholarship Fund

2005 recipient: Erinn Nelson

Margie McCluney Hamrick Nursing Scholarship Fund

2005 recipient: Kristin Wright

Chuck D. Hargrove Scholarship Fund

2005 recipient: Frances Tate

Heffington Scholarship Fund

2005 recipients: Brooke Fowler, Crystal Henderson, Hannah Hendricks, Kayla McCall, Marlene Molet, Christopher Mouchet, Erin Munger, Alex Osteen, Anthony Rendon, Iyali Ruiz, Ryan Smith, McKenzie Thompson, Remington Veteto, Sara Zachary

Highlands Falls Country Club Employee Scholarship Fund

2004 recipients: Veronika Fikejzova, Shaun Greene, Monika Janderova, Iyali Ruiz

Yates L. and Louise D. Holland Scholarship Fund

2005 recipient: Kristin Toms

Walter "Pop" Jarvis Scholarship Fund

2005 recipients: Tyler Phillips, Cody Smith, Stephanie Watson

Journey Endowment Funds

2005 recipients: Shilo Harley, Mark Harlow, Jordan Hicks, Sarah Horne, Noemi Martinez, Stephanie Moore, Beth Poteat, Zachary Thomas

Lucius Lanier Memorial Fund

2005 recipient: Andrew Magill

James G.K. McClure Educational and Development Fund

2005 recipients: Tina Aiello, Alisa Alexander, Kristin Babb, Tracy Bailey, Jessica Baker, Blake Ball, Brittany Ball, Jeanna Bane, Cassandra Bare, Emily Belz, Jennifer Bodman, Holly Burcham, Ruby Burns, Lane Campbell, Ericka Champion, Crystal Cox, Jonathan Cropper, Erin Curtis, Martha Dooley, Bobby Edwards, Terri Eller, Jennifer Epley,

Amber Flood, Charles Godfrey, Rachel Hall, Kimberly Hughes, Erin Hunt, Elida Ibarra, Jessica Keller, Jody Knox, Rachel Leek, Hannah Luse, Alicia Lytle, Amy Massey, Deidre Massingale, Jonathan McCain, Kasey McDevitt, Joyce McIntosh, Lisa McKinney, Samantha Morrison, Tanya Musick, Jacob Nix, Stephanie Pressley, Nicole Reid, William Rhodes, Nathan Rhoton, Joshua Rucker, Brittany Runion, William Shealy, Shirley Sherlin, Melissa Sluder, Tammy Smith, Luke Snyder, Brad Stover, Kristin Street, Emily Stroot, Karen Tucker, Miranda Vinzant, Rufus Walker III, Stephanie Walters, Will Whitaker, Lucas Whitmire, Brittany Wilson, Megan Wimpey, Crystal Yancey, Megan Yates

McDowell Medical Associates, P.A., Scholarship Fund
2005 recipient: Sheng Thao

McPals Education Foundation of McDowell County Schools
2005 recipients: Michele Elkins, Jay Englebaugh, Angelica Kapely

Gene and Lee Meyer Scholarship Fund
2005 recipients: Shelly Brown, Amanda Cowan, Shilo Harley, Rebecca Ledford

Brandon F. Miller Memorial Scholarship Fund
2005 recipient: Seth Laughter

Roger Morrison Scholarship Fund
2005 recipient: Kathryn Blanchard-Reid

NC Alpha Epsilon Memorial Scholarship Fund
2005 recipient: Veronica Limeberry

Cal and Carol Peddy Memorial Fund
2005 recipient: Elija Boothe-Rabek

Elda C. Penny-Graham County Woman's Club Scholarship Fund
2005 recipients: Jessica Rogers, Kurie McGuire

Irving Jacob Reuter Award Fund
2005 recipients: Reaha Campbell, Andrea Fuller, Casey LeSawyer, Rachael McMillan, Amelia Pelly, Lisa Smith, Molly Sweetser

Rotary Club of Asheville Fund/Morrill Fund
2005 recipients: Rachel Flovin, Andrea Fuller, Arpit Gupta, Emily Hunter, Andrew Richardson, Lisa Smith, Zachary Wooten

Rotary Club of Asheville Fund/West
2004 recipients: Lisa Marshall, Mary Wingard

S. Hayes Robinson Memorial Dance Scholarship Fund
2005 recipients: Megan Jones, Allison Nowicki, Jessica Rector

Salsbury Scholarship Fund
2005 recipient: Christopher Wellman

Charlie R. & Charles J. Silver Family Scholarship Fund
2005 recipient: Brett Leavell, Jeremy Taylor

Lynn Brown Slater Memorial Scholarship Fund
2005 recipient: Wesley Barker

Murice C. Talley Memorial Endowment Scholarship Fund
2005 recipients: Gabriel Campbell, Claire Middleton, William Minich Jr.

Transylvania Excellence in Education/Chamber of Commerce Award Fund
2004 recipient: T. C. Henderson Elementary School

Transylvania Excellence in Education/Excellence Award Fund
2005 recipient: Daniel Brookshire

Wildcat Cliffs Country Club Employee Scholarship Fund
2004 recipient: Thomas Cody Terrell

Clyde & Mildred Wright Endowment Fund
2005 recipients: Gabriel Campbell, Jessica Dragonetti, Anna Kegley, Iyali Ruiz, Lisa Smith

ENHANCING THE ENVIRONMENT

**WNC Green Building Council:
HealthyBuilt Homes that Minimize Impact on the Environment**



AS THE HOUSING MARKET boom continues in the mountains, many are concerned about the impact it is having on our natural resources. The Western North Carolina Green Building Council (WNCGBC), in partnership with the North Carolina Solar Center, State Energy Office, and Home Builder Associations, is implementing a voluntary, state-wide “HealthyBuilt Homes” program. The program encourages builders to implement construction techniques and material choices that maximize the comfort inside the home while minimizing the impact of the environment. Homeowners benefit from energy-efficient homes with lower monthly utility bills, more durable structures and healthier indoor air quality. A grant awarded by the Foundation will support staffing to execute the program in Buncombe, Henderson and Haywood counties.

Locally, the WNCGBC has aligned with the Asheville Area Home Builders Association and is also working with the Asheville Board of Realtors to promote the program. A pilot project was conducted with Mountain Housing Opportunities on the Prospect Terrace affordable housing development. Shown here onsite at the development are (L-R): Richard Soderquist, Asheville Home Builders Association; Maggie Leslie, Home Energy Partners; Mary Love, WNCGBC; and Rob Moody, chair of the HealthyBuilt Homes Committee.



ENHANCING THE ENVIRONMENT: \$696,468
Donor Advised and Designated Contributions: \$331,799
Competitive Grants: \$364,669

Bethel Family Ministries for Bethel Christian Academy: \$15,500 to develop an educational program for youth at this Haywood County school, and to repair flood damage caused to the nearby riverbank. (PRF)

Carolina Mountain Land Conservancy: \$7,000 to help fund an AmeriCorps member to serve environmental organizations in Henderson and Transylvania counties. (OG)

Clean Air Community Trust: \$6,160 for a program that encourages ride-sharing for commuters in Buncombe, Henderson and Haywood counties. (OG)

Clean Water for N.C.: \$24,000 for efforts to coordinate nonprofit environmental organizations’ work

to establish a standardized biological sampling technique for local waterways. (PRF)

Haywood County: \$16,500 for a part-time coordinator to help acquire voluntary conservation easements and construction of greenways for the Haywood Greenways Council. (PRF)

Haywood County Schools Foundation: \$30,000 to develop an environmental education program for fifth and eighth grade science classes in Haywood County Schools. (PRF)

Haywood Waterways Association: \$32,000 to provide water quality educational and monitoring programs, as well as implement the Haywood Watershed Action Plan. (PRF)

Jackson-Macon Conservation Alliance: \$1,650 to purchase computer presentation equipment for environmental education and outreach programming. (OG)

Land-of-Sky Regional Council: \$28,200 to identify and educate landowners about voluntary conservation easements to preserve and protect riverbanks in Buncombe and Madison counties. (PRF)

Land-of-Sky Regional Council: \$15,000 to develop a regional conference on greenway development, planning and related issues. (PRF)

Madison County Soil and Water Conservation District: \$19,400 toward construction of a greenway project at Mars Hill Elementary School. (PRF)

Madison County Soil and Water Conservation District: \$11,800 to monitor water quality in Madison County over a three-year period through the Volunteer Water Information Network. (PRF)

NC Arboretum Society: \$5,000 for a shed that will be installed at the Arboretum's main entrance to its recreation and education area. (BL)

Quality Forward: \$4,087 for environmental nonprofits to demonstrate and share curriculum materials for use in the Asheville City and Buncombe County elementary schools. (OG)

RiverLink, Inc.: \$15,047 to preserve and expand public use of lands adjacent to the Swannanoa River. (PRF)

Southeastern Jurisdictional Administrative Council: \$20,000 to improve the lake nutrient management cycle and habitat for fish and birds by creating a lake edge wetland and littoral shelf. (PRF)

Southern Appalachian Highlands Conservancy: \$25,000 for work with landowners who adopt voluntary conservation easements in the Sandy Mush and Beaverdam communities of Buncombe County. (PRF)

The Town of Black Mountain: \$3,500 for RiverWalk Park and an educational staging area that demonstrates how polluted runoff can be purified. (OG)

UNC Asheville: \$6,000 to create an environmental education program whose graduates will serve as volunteer educators and advocates. (OG)

University of Tennessee, Department of Forestry, Wildlife and Fisheries: \$20,000 to purchase underwater video equipment to assist in the restoration of fish species in the Pigeon River. (PRF)

Western Carolina University: \$12,000 to study the availability of suitable habitat for fish in the Pigeon River. (PRF)

WNC Alliance: \$20,000 to halt the spread of non-native plants in public parks across our region. (SG)

WNC Alliance: \$6,825 to support a Macon County project to increase civic engagement on issues of community change and land-use planning. (OG)

WNC Green Building Council: \$20,000 to encourage special construction techniques and material choices for building energy-efficient homes that minimize the impact on the environment. (SG)



PROMOTING QUALITY HEALTH

ABIPA: Difficult Discussions, Important Decisions

ALTHOUGH THE STORY of Terri Schiavo has prompted many people to start thinking about end-of-life plans and living wills, a survey by the North Carolina Chapter of AARP indicates that less than 25 percent of African Americans have made end-of-life health care arrangements.

With help from a grant from The Community Foundation, the Asheville Buncombe Institute on Parity Achievement (ABIPA) began a program to train pastors of local African-American churches how to counsel people on end-of-life options and decision making. Because these ministers are often the first to be called by families in times of distress, they have an important role in offering advice and counsel during difficult times. As trusted members of the community, pastors can also encourage their congregations to create care plans and make their wishes known before a crisis occurs. Coordinator Sharon West says, “The Church goes back historically as a cornerstone in the African-American community – it’s a place for education and empowerment.”

Pastor Keith Ogden, (pictured left, center) of Hill Street Baptist Church in Asheville, is one of the ministers participating in the program.



PROMOTING QUALITY

HEALTH: \$497,105

Donor Advised and Designated

Contributions: \$339,723

Competitive Grants: \$157,382

ABCCM: \$25,000 to hire an RN to expand services to people without insurance coverage and help them maintain their employment. (AMF)

Arts for Life: \$7,000 to provide staffing to help bring the arts to children facing serious pediatric illnesses. (OG)

Asheville Buncombe Institute on Parity Achievement: \$6,992 to train pastors and volunteers working in African-American communities to provide guidance on end-of-life issues such as living wills. (OG)

Blue Ridge Mountains Health

Project: \$25,000 toward start-up of a clinic for people unable to afford basic dental care in Jackson, Macon and Transylvania counties. (SG)

Buncombe County Health Center:

\$5,790 to purchase hearing/vision screening equipment for the Child Primary Care Clinic. (OG)

Good Samaritan Clinic of Haywood

County: \$25,000 to upgrade the data management system and improve patient services. (SG)

Good Samaritan Clinic, Inc.-

Morganton: \$5,000 (OD)

Jackson County Department on

Aging: \$7,000 to purchase aluminum ramps that will provide temporary or emergency home access for disabled or hospice-care seniors. (OG)

KOALA: \$15,000 to purchase furniture for a new center serving elderly and disabled adults in Transylvania County. (SG)

Regional Audio Information

Service Enterprise: \$7,000 to provide in-home radio receivers to sight-impaired individuals. (OG)

Thermal Belt Outreach Ministry:

\$21,600 for a dental care program to serve low-income children and adults in Polk and Rutherford counties. (SG)

Truett Baptist Association: \$7,000

for dental instruments to equip a clinic serving Cherokee, Clay and Graham counties. (OG)



**LEADERSHIP INITIATIVE
FLOOD RELIEF FUND GRANTS
\$473,389**

In the wake of devastating damage and flooding caused by two hurricanes during the fall of 2004, many people gave generously to the Flood Relief Fund created by CFWNC and United Way of Asheville and Buncombe County. Within weeks of the flooding, the fund was used to make grants to nonprofits, churches and public agencies and provide emergency assistance to flood victims, such as water, food and shelter. Later grants supported more long-term needs such as building supplies for repairing and rebuilding homes that were damaged. A total of \$473,389 was donated and distributed in the past year, helping organizations leverage much more from other funders and volunteer labor. The following organizations received Flood Relief Grants:

ABCCM: \$5,000

Asheville-Mountain Area Chapter of the American Red Cross: \$8,665

Buncombe County Department of Social Services: \$30,000

Buncombe County Schools: \$20,040

Buncombe County Soil and Water Conservation District: \$5,000

Community Action Opportunities: \$13,700

Disaster Response Western NC Conference-United Methodist Church: \$75,000

Eblen Charities: \$7,500

Foothills Service Project: \$5,000

Haywood Baptist Association Disaster Center: \$2,000

Haywood Christian Ministries: \$10,000

Haywood County Council on Aging: \$40,712

Haywood County Department of Social Services: \$325

Hearts with Hands: \$23,400

High Country United Way: \$40,000

Interfaith Assistance Ministry: \$4,000

Macon Baptist Association: \$6,000

Macon County Care Network: \$8,362

Macon County Department of Social Services: \$40,000

Mitchell County Shepherd's Staff: \$3,500

Mountain Housing Opportunities: \$30,000

Neighbors in Need: \$5,000

The Outreach Center: \$6,600

Salvation Army - Sleepy Valley: \$1,093

Slavic Resource Center: \$11,500

Swannanoa Community Council: \$5,000

Transylvania Christian Ministries: \$5,300

Transylvania County Chapter American Red Cross: \$11,500

United Way of Haywood County: \$29,192

W.A.M.Y. Community Action: \$20,000

OTHER FUNDING

**RELIGION
Donor Advised and Designated Contributions: \$844,679**

**TOTAL GRANT FUNDING
2004-2005: \$6,971,212**



WOMEN'S PHILANTHROPY

This year The Community Foundation began new initiatives to engage women in philanthropy. The work is being supported by a two-year grant from the W.K. Kellogg Foundation.

Women for Women is an exciting new program for women to join together in an engaging and meaningful way to help women in need. By combining their financial resources and working with others committed to the same cause, this group of women will make high-impact grants to improve the lives of women and girls in our region.

Membership is comprised of women who make a tax-deductible gift of \$1,100 per year for three years. As a group, members learn about the needs of local women and girls, and then direct their resources to programs that help less fortunate women make positive changes in their lives.

In the coming year, \$184,000 will be awarded by the group to organizations in Western North Carolina that serve the needs of disadvantaged women.

The expertise and guidance of key leaders and organizations will be sought in Women for Women's research, grantmaking and educational activities. As a result, each member of this giving circle will become a more inspired and informed philanthropist.

Power of the Purse Luncheon

On June 22, 2005 more than 280 people gathered at Lioncrest on Biltmore Estate to celebrate the power of women's philanthropy in Western North Carolina and hear special guest Abigail Disney. More than \$20,000 was raised by the event, which included an auction of fabulous handmade purses and purse art created by regional women artists, to benefit The Women's Fund.

The Women's Fund

The Women's Fund was established this year as a permanent endowment to support the unmet needs of women and girls in our mountains. A tax-deductible gift - of any amount - provides support to effective programs that are addressing some of the most pressing issues facing women in Western North Carolina, including domestic violence, homelessness, health care and more.





“I found my way into women’s funding because it was a community that absorbed and engaged me and made me feel validated, and I was persuaded by the idea that given the historical discrepancies between funding for men and for

women, it was time for women to get their rightful share of philanthropic attention.”

“I have stayed in this movement as long as I have because it turns out to be the home of some of the most creative, strategic and bold thinking about poverty being done anywhere inside or outside of the mainstream.”

- Abigail Disney

**WOMEN FOR
WOMEN MEMBERS**

- One Anonymous Member
- Marla Adams
- Becky Anderson
- Leslie Anderson
- Holly Arghiere
- Gretchen Batra
- Audie Bayer
- Heidi Bell
- Sinclair Berdan
- Diana Bilbrey
- Martha Boyd
- Elaine Boyer

- Cindy Brown
- Lin Brown
- Shelley Brown
- Janice Brumit
- Cathy Butler
- Sandra Byrd
- Malinda Campbell
- Charlotte Carlisle
- Ellen Carr
- Judy Carter
- Sarah Cecil
- Jana Childress
- Nancy Ackermann Cole
- Gay Coleman
- Lisbeth Cooper
- Harryette Coxe
- Karen Cragnolin
- Nancy Crosby
- Susan Crutchfield
- Jeanne Cummings
- Julia Damore
- Jeannie Davis
- Connie De Land
- Dee de Montmollin
- Carol Deutsch
- Chris Dismukes
- Laura Dover Doran
- Sally Duyck
- Bobbie Eblen
- Jennie Eblen
- Lisa Eby
- Bridget Eckerd
- Melissa Efird
- Andi Eglinton
- Beth Ellers
- Millie Elmore
- Connie Ely
- Lina Evans
- Sue Fazio

- Shirley Ferguson
- Kay Finger
- Hedy Fischer
- Margaret Forehand-Harte
- Jane Fowler
- Janice Framke
- Cindy Fullbright-Kinser
- Judy Futch
- Janet Garrett
- Martha Gentry
- Louise Glickman
- Deana Goldstein
- Dianna Goodman
- Kay Goodman
- Marjie Graham
- Sydney Green
- Sue Greenberg
- Dee Griffith
- Pat Grimes
- Cindy Groce
- Martha Guy
- Dot Hamill
- Debbie Harley
- Cathy Himan
- Sheila Horine
- Mikell Howington
- Donna Hughes
- Nancy Humble
- Randy Hunter
- Jane Lysko Isbey
- Betsy Ivey
- Mary Johnson
- Suzanne Jones
- Patsy Keever
- Carrie Keller
- Rebecca Kempson
- Sally Kennedy
- Adelaide Daniels Key
- Lynn Kieffer

Carol L. King
Susan Kosma
Phyllis Lang
Sara Lavelle
Heather Lee
Polly LeFavre
June Lenoci
Mardi Letson
Becky Lewis
Lauren Lewis
Ginny Liles
Virginia Litzenberger
Barbra Love
Rebekah Lowe
Tamye Lozyniak
Rose MacDowell
Sandra Madison
Dorie Maitland
Nell Martin
Sue McClinton
Laura McCue
Kim McGuire
Tina McGuire
Donna McKee
Sandy McLeod
Jane McNeil
Sharon Miller
Susan Mims
Carol Minton
Edith Moubray
Vinton Murray
Pam Myers
Brenda Nash
Isabel Nichols
Susan Nilsson
Robin Oswald
Cary Owen
Eleanor Owen

Sallie Parker
Sharon Parker
Emily Partin
Mary Anne Paul
Sally Pearlman
Janice Pearsall
Dini Pickering
Bitsy Powell
Sidney Powell
Helen Powers
Charlene Price
Wendy Reid
Kathy Riddle
Kat Rorison
Ramona Rowe
Leigh Ruhl
Diane Russell
Cherry Saenger
Jan Schulhof
Mary Helen Schwarzkopf
Beth Searles
Marion Serelis
Susan Sewell
Pat Shealy
Candy Shivers
Susan Sluyter
Jerri Smith
Pat Smith
Bonnie Spradling
Ashley Stanier
Henny Steinfeld
Andrea Sterritt
Cissie Stevens
Holly Strauss
Carla Sutherland
Ellyn Tanner
Donna Tarleton
Jan Tescione

Elizabeth Tindall
Nancy Togar
Katina Turner
Pam Turner
Grace Unruh
Terry Van Duyn
Laura Webb
Elisabeth Wharton
Janet Whitworth
Laurie Wilcox-Meyer
Gail Wilkinson
Sheryl Williams
Rosalind Willis
Cindy Winkenwerder
Harriette Winner
Mary Bruce Woody
Diana Wortham
Lisa Ziemer

DONORS TO THE WOMEN'S FUND

One Anonymous Donor
Marla Adams
Jan Adamson
Beverly Bagley
Audie Bayer
Barbara Benisch
Elizabeth Boys
Karen Brown
Janice Brumit
Gay Coleman
Carol Deutsch
Abigail Disney
Lina Evans
Sue Fazio
Shirley Ferguson

Hedy Fischer
Margaret Forehand-Harte
Dot Hamill
Betsy Ivey
Vicki Jenest
Chase Johnson
Suzanne Jones
Carrie Keller
Sara Lavelle
Carol Lawrence
Barbra Love
Diane Mance
Sue McClinton
Susan Mims
Karen Moss
Isabel Nichols
Carolann Nighan
Paula O'Hara
Eleanor Owen
Emily Partin
Doreen Peterson
Dini Pickering
Sidney Powell
Marion Serelis
Susan Sluyter
Pat Smith
Susan Sorrells
Holly Strauss
Laura Webb
Beth Welch
Diana Wortham



FUNDS

The Community Foundation manages more than 700 funds, each created by an individual or family to support their favorite nonprofit organizations or areas of interest. Funds created this year are listed in bold.

UNRESTRICTED ENDOWMENT FUNDS

These funds offer broad flexibility for addressing the region's changing needs.

Joseph and Barbara Bailey Charitable Fund
Black Mountain Community Endowment Fund
The Board Fund
Buckner Family Endowment Fund
David and Ann Burchfield Charitable Fund
J. W. and Rose B. Byers Endowment Fund
Cashiers Community Fund
Foundation Builders Fund
John & Elizabeth Gile Fund
The Fund for Haywood County
Highlands Community Foundation
Raymond A. Hust Memorial Fund
Lake Toxaway Charities Endowment Fund
The McDowell Foundation
Foundation for Mitchell County
J. Aaron and Adora H. Prevost Endowment Fund
Rutherford County Foundation
Sapphire Lakes Charitable Fund
W. C. Shuey Family Endowment Fund
Simone J. & Ernst Tanner Memorial Fund
Paul F. Toebke Fund
Transylvania Directors' Fund
Transylvania Endowment
Trinity Episcopal Church Charitable Fund
Thomas J. Troup Charitable Fund
Fund for Western North Carolina
Yancey Foundation

FIELD OF INTEREST FUNDS

These funds support defined areas of charitable interest.

The Fund for the Arts
Asheville Merchants Fund

Francine Bowman Endowment Fund

Supports grants that conserve the natural environment, protect animals, support senior adults, assist women, and advance the arts.

Central Asheville Association, Inc. Endowment Fund
Dogwood Charitable Endowment Fund

The Fund for Education

The Fund for the Environment

Ben W. and Dixie Glenn Farthing Charitable Fund
Nelle Crowell Fletcher and G. L. Crowell Fund

The Flood Relief Fund for WNC

Mr. Kim Gruelle Creative Arts Endowment Fund

The Fund for Health

Fund for the Hearing Impaired
Jones/Richardson Charitable Fund
Melvin R. Lane Fund
Toby Mitchell Fund

Patricia Nevin Fund

Normac Endowment Fund
Organizational Development Grant Fund

Ruth Paddison Charitable Fund

The Fund for People in Need

Pigeon River Fund

Gertrude W. Ramsey Fund for Children

Southern Living Fund of the Roger J. McGuire
Memorial Endowment for Pack Place

The Fund for Strong Communities

The Women's Fund

Clyde and Mildred Wright Endowment Fund

DONOR ADVISED ENDOWMENT FUNDS

Permanent funds to facilitate philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

10 Anonymous Funds

Allen Family Charitable Fund

Tony and Allison Amatangelo Charitable Fund

Albert L. Balestiere Charitable Fund

Biltmore Lake Charitable Fund

Sam and Janet Bingham Fund

Wilburn and Grace Brazil Family Fund

David and Lin Brown Charitable Fund

Margaret L. Butler Endowment Fund

Butterfly Endowment Fund

Abraham Carp Memorial Fund

Nicholas C. Chubb, M.D. Endowment Fund

JoVon Coli Endowment Fund

Connestee Falls Endowment Fund

Anni, Johanna, and Henry Conrad Endowment Fund

Donald and Lisbeth Cooper Charitable Fund

Coxe Family Fund

Jane S. Craig Charitable Endowment Fund

Crews Family Fund

John D. and Myriam Crosby Memorial Fund

Gerald R. and Cornelia C. De Land Fund

Deutsch Family Endowment Fund

Dolson Fund

William E. Dover Endowment Fund

Dowden Fund

Duncan-Bicknell Endowment Fund

Jim and Sally Duyck Charitable Fund

Ek-Partin Charitable Endowment Fund

M. B. and Margaret Elliston Endowment Fund

Enigma (1998) Charitable Fund

Iris and Durward Everett Endowment Fund
 Tom Fazio Charities Fund
 Andrew and Gwen Forbat Charitable Fund
 Mildred Miller Fort Charitable Fund
 Grace Fund
 Ernest A. Hamill Endowment Fund
 Hamill Family Endowment Fund
 Herrmann Memorial Learning Fund
 Hertwig Fund
**Edward C. Hildreth, Jr. Endowment Fund
 for Haywood County**
 Holden Family Foundation Fund
 Mary and Bill Hollins Charitable Fund
 Lyn K. Holloway Memorial Fund
 Lawrence S. Holt, Jr. Fund
 Huggins Family Fund
 Suzanne and Ed Inman Charitable Fund
 Luevinia Holloway Johnson Charitable Fund
 Barbara Cassat Keleher and Michael Francis Keleher
 Endowment Fund
 Patti Kerns Fund
 Kimmel Charitable Fund
 King Family Charitable Fund
 Al and Polly LeFaivre Endowment Fund
 Lenoci Family Fund
 Levine Family Charitable Fund
 Liden Family Endowment Fund
 Little Acorn Endowment Fund
 Leon C. and Grace E. Luther Foundation Fund
 Matthews Family Endowment Fund
 Susan and Raymond McClinton Charitable Fund
**James G. K. McClure
 Educational & Development Fund**
 Anne and William McKee Fund
 Mills Memorial Fund
 Jenifer Morgan Charitable Fund
 Mark and Teresa Muir Charitable Fund

Eleanor and Charles D. Owen, III Family
 Endowment Fund
 Penny Fund
 Peterson Endowment Fund
 PKL Fund
 Pot of Gold Endowment Fund
 R & R Endowment Fund
 Read Cunningham Family Fund
 Helen Tarasov Reed Memorial Fund
 Katherine C. and Brainard B. Rorison Fund
 Susan H. Rozelle Fund
 Alexander and Laurinda Schenck Fund
 Searles Family Endowment Fund
 Ivy and Bob Sharbaugh Fund
Lori C. Shook Charitable Fund
 Shorkey - Warden Charitable Fund
 Kenneth and Christine Siegfried Endowment Fund
 Summersong Charitable Endowment Fund
 Summertime Kids Fund
 Taylor Family Fund
 Taylor Harris Charitable Fund
 Trillium Endowment Fund
 Don and Karen Walker Charitable Fund
 Robertson and Jane Wall Family Fund
 Walnut Fund
 Wasson - Stowe Charitable Fund
 Watson Family Charitable Fund
Debra Wilfong-Hughes Fund
**Jay "Skip" Wilson, Carol P. Wilson and Jay M.
 Wilson, II Family Charitable Fund**
 WNC Medical Peer Review Foundation
 Physician's Fund
 Diana Wortham Endowment Fund
 J. J. and Lynne Wortman Fund
 Greta K. Yager Charitable Fund
 Yanik Family Charitable Fund

DONOR ADVISED NON-ENDOWED FUNDS

Funds to facilitate philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

15 Anonymous Funds
 Dorel A. Abbott Charitable Fund
 Marla T. and Joel B. Adams, Jr. Fund
Marla T. Adams Fund
Richard G. Adamson Memorial Fund
 AGAPE FUND
 Katharine and Blan Aldridge Fund
Alvy Memorial Fund
 Thomas C. and Genevieve H. Arnold Fund
 B and J Charitable Fund
 Carter and Beverly Bagley Fund
 Baird Family Fund
Mason and Jim Barrett Charitable Fund
 Leland and Mary Bartholomew Fund
 Perry W. and Betty Lou E. Bartsch Fund
 Gretchen Batra Fund
 Bayer Family Charitable Fund
 George W. Beverly, Jr. Charitable Fund
 Bilbrey Family Charitable Fund
 Biltmore Fund for the Homeless
 Louis and Sara Bisette Charitable Fund
 Dr. and Mrs. B. Keith Black Fund
 Ed and Anne Bleyntat Charitable Fund
 Blue Ridge Bone and Joint Fund
 Blue Ridge Printing Company Charitable Fund
 Bohan Family Charitable Fund
 Erma and James Bond Fund
Kyle and Martha Boyd Donor Advised Fund
 Bart and Elaine Boyer Fund
 Mr. and Mrs. G. Waring Boys, Jr. Charitable Fund

Broadwell Evergreen Charitable Fund
Mr. and Mrs. Kemper W. Brown Fund
Brown Family Charitable Giving Fund
Ruth B. and Philip G. Carson Charitable Fund
Mimi Cecil Charitable Fund
Cedarcliff Fund
Christianson Fund
Clear Light Fund
Cody Charitable Fund
Jerry L. Cole Charitable Fund
Gay & Stewart Coleman Charitable Fund
Community Angels Fund
Delia and Marshall Courtney Donor Advised Fund
Nancy S. Crosby Charitable Fund
Jeanne and Charles Cummings Fund
Dance For Peace Fund
Wayne and Betty Davis Charitable Fund
De Land Family Fund
Dealy-Wells Fund
Arthur S. and Mignon R. DeBerry Fund
Patricia Sawyer Denison Fund
Mario and Lee Di Cesare Charitable Fund
Dodd-McDuffie Charitable Fund
Tom and Wendy Dowden Fund
Rick and Bridget Eckerd Charitable Fund
Edwards Deutsch Family Fund
Electric Supply Company Fund
Miles and Millicent B. Elmore Charitable Fund
Enigma Pass-Through Fund
J. and N. Feingold Fund
Nancy Jamison and Robert Poulson Fletcher Fund
Dorothy Z. Fligel Fund
Friends of Children Fund
John and Janet Garrett Charitable Fund
Snyder and Gail Garrison Fund
Martha L. Gentry Fund
Goosmann Donor Advised Fund

GRATITUTON FUND
Clementine W. Gregory Fund
Bill and Rhoda Groce Fund
Fred and Cindy Groce Charitable Fund
Richard and Denise Guthy Charitable Fund
Jim and Margie Haaga Fund
Dorothy Hamill Charitable Fund
John and Ruth Henderson Charitable Fund
John and Marjorie Hickman Charitable Fund
Brock and Cathy Himan Charitable Fund
Historic Preservation PT Fund of CFWNC
Bill and Marilyn Hubbard Charitable Fund
Ken and Donna Hughes Charitable Fund
Madaline and Stell Huie Charitable Fund
William and Lois Hunley Donor Advised Fund
Virginia and Robert C. Hunter Charitable Fund
Larry and Elizabeth Hutton Charitable Fund
David P. Ivey Charitable Fund
George and Betsy Ivey Charitable Fund
Bill and Kennon Jamieson Charitable Fund
Randy and Mary Johnson Fund
Robert H. and Julie M. Johnson Fund
Mr. and Mrs. Victor L. Johnson Fund
Rolf and Libby Kaufman Fund
Keever Family Charitable Fund
Gerald and Caroline Keller Fund
Rebecca and Barry Kempson Fund
Nancy Kennedy Fund
Larry and Dianne Kroll Charitable Fund
Les and Sandy Langberg Family Fund
Brian F. D. Lavelle Charitable Fund
Leadership Asheville Forum Education Fund
Leave a Legacy Council of WNC
Robert and Valerie Lennon Highlands
Foundation Fund
Elsie Ann Long Fund
Lost Souls Fund

Dr. and Mrs. Alexander Maitland, III Fund
Thomas and Roger Maren Fund
Bill and Nell Martin Fund
Marty Charitable Fund
Robert C. and Lou Ann McAfoos Fund
J. Nathan McCarley Charitable Fund
Hugh and Carol McCollum Charitable Fund
Edward McCulley Charitable Fund
Charles and Shirley Anne McCullough
Charitable Fund
The McDowell Foundation Special Fund
Roger and Patricia McGuire Charitable Fund
Tina and John McGuire Charitable Fund
McKenna - Landis Fund
McPhail Charitable Fund
Rob and Lee Merrill Charitable Fund
Milkweed Fund
Minton Fund
Miriam and Chester Misiewicz Charitable Fund
New Leaf Charitable Fund
Keith and Patricia Olbrantz Charitable Fund
The On Stage Fund
Ladd and Donna Painter Fund
Esther and Leonard Pardue Fund
Philip S. Patrick Fund
P.B.D. Fund
Pearlman Family Fund
Ann Phillips Charitable Fund
Donald and Patricia Pirkle Family Foundation Fund
Bob and Lorraine Poe Fund
Preservation Society of Asheville-Buncombe
County Fund
Presque Isle Farm Fund
Joe Sam Queen and Kate T. Queen Fund
Ranbeth Fund
Rankin - Lowrimore Family Fund
Maloy R. & Josephine K. Rash, Jr. Charitable Fund

Judy and Jeff Reece Charitable Fund
 R.A. and C.H. Richie Charitable Fund
 Robinson Fund
 Joan Z. and William Rocamora Fund
 Rock Creek Fund
 Gail F. and Kent Rogers Fund
 Rotary Club of Asheville Charitable Fund
 Susie and John Ruhl Fund
 Will and Jean Sagar Fund
 Santanner Fund
 Roland Sargent Charitable Fund
 Saver Fund
 John Q. Schell Charitable Fund
 Robert and Lucy Schell Fund
 Dr. and Mrs. Lary A. Schulhof Fund
 Mr. and Mrs. Ralph H. Schwarzkopf Fund
 Dick and Nancy Senneff Charitable Fund
 William L. and Susan S. Sewell Charitable Fund
 Nancy A. Shaffer Charitable Fund
 James A. and Anna S. Shivers Charitable Fund
 Clarkie Davis Skelton Fund
 SLP Charitable Fund
 Bancroft P. and Eleanor G. Smith Fund
 Canie B. Smith Fund
 Phil and Pat Smith Charitable Fund
 Source Fund
 Genevieve and Howard Splitt Charitable Fund
 Tom and Bonnie Spradling Fund
 Hal and Alberta Starnes Fund
 Steele-Reese Foundation Fund
 Louise M. Stelling Charitable Fund
 Dr. and Mrs. Irby Stephens Fund
 Dana and Jana Stonestreet Fund

Sylvia and Karl H. Straus Fund
 Andrew and Holly Strauss Charitable Fund
 David C. and Nancy C. Swann Fund
 Sycamore Fund
 Charlie and Dottie Sykes Charitable Fund
 James T. Tanner and Elynn P. Tanner Charitable Fund
 Suzanne Dawson Tanner Donor Advised Fund
 Dr. and Mrs. Robert B. Taylor Fund
 Rita G. and Luther B. Thigpen Fund
 Betty E. Thum Fund
 Timber Park Homeowners Fund
 Trillium Fund
 Van Noppen Family Fund
 Randall and Patricia Vanderbeek Fund
 Jon and Patricia Vannice Fund
 Elaine and Bob Walker Fund
 Tim and Jeanne Warner Fund
 Charles and Barbara Wasson
 Disability Assistance Fund
 Webb/Hoskins Fund
 Jane B. Weis Fund
 Widman Family Fund
 Glenn W. Wilcox Fund
 Wilcox World Travel and Tours Fund
 Dick and Martha Wilkins Charitable Fund
 Vance and Willis Willey Charitable Fund
 David M. and Betsey C. Willis Fund
 Doris G. Wilson Charitable Fund
 Maurice H. and Virginia Winger Charitable Fund
 Harriette Winner Charitable Fund
 Winterberry Fund
Women for Women Fund
 Richard A. Wood, Jr. Charitable Fund

AGENCY & DESIGNATED ENDOWMENT FUNDS

These funds benefit one or more named charities in perpetuity.

ABCCM Building Maintenance Fund
 Urgent Needs Fund (for ABCCM)
Angel Hospice Foundation, Inc. Fund
 Arc of Buncombe County Endowment Fund
 Arthur Morgan School Endowment Fund
**Asheville Area Center for the Performing Arts
 Legacy Fund**
**Asheville Area Center for the Performing Arts
 Special Fund**
**Margarete W. Moon Charitable Fund (for the
 Asheville Area Center for the Performing Arts)**
 Asheville Art Museum Endowment Fund
 Asheville Bravo Concerts Endowment Fund
 Asheville Bravo Concerts Payne Fund
 Asheville Chamber Music Endowment Fund
 Asheville Chamber Music Special Fund
 Asheville Civitan Foundation Special Fund
 Asheville Civitan Scholarship & Education
 Endowment Fund
 Asheville Community Theatre Endowment Fund
 Asheville Symphony Companion Endowment Fund
 Asheville Symphony Fund
 Asheville Symphony Payne Fund
 Special Trust Fund for Asheville-Buncombe
 Library System
 Trust Fund for Asheville-Buncombe Library System
 Endowment Fund
 Big Brothers-Big Sisters of WNC Endowment Fund
 Black Mountain Rotary Endowment Fund
 Black Mountain Rotary Special Fund
 Imerys K-T/ Blue Ridge Parkway Foundation
 Endowment Fund

Elsbeth & James McClure Clarke Fund for the Blue Ridge Parkway Foundation
Houck and K.B. Medford/Blue Ridge Parkway Foundation Fund
Museum of North Carolina Minerals/Blue Ridge Parkway Foundation Endowment Fund
Boys & Girls Club of Henderson County Endowment Fund
Brevard Chamber Orchestra Endowment Fund
Brevard Little Theatre Building Fund
Buncombe County Medical Society & Alliance Fund
Jean Bates Dunagan Cagle Fund
Caring for Children Endowment Fund
Lucretia T. Weiler Endowment Fund for Caring for Children
Ralph Neely Fund for Albert Carlton-Cashiers Community Library Periodicals
Friends of the Albert Carlton-Cashiers Community Library Endowment Fund
Carolina High Country Section 1103 of the American Society for Quality Education Endowment Fund
Cashiers Historical Society Fund
Cherokee County Schools Foundation Endowment Fund
Children First - Anderson/Longstreet Fund
Christian Ministry Endowment Fund
Colburn Gem and Mineral Museum Endowment Fund
Congregation Beth Israel General Endowment Fund
Congregation Beth Israel-Slosman Endowment Fund
Congregation Beth Israel-Sollod Endowment Fund
Conservation Trust for North Carolina
Blue Ridge Parkway Land Protection Fund
North Carolina Land Trust Endowment Fund
CooperRiis Endowment Fund
Nancy Crosby Endowment for Literacy
Richard (Yogi) Crowe Memorial Scholarship Fund
Dairy Commission Endowment Fund
Deerfield Episcopal Retirement Community Residency Fund

Eblen Foundation Endowment Fund
Education Tomorrow Endowment Fund
Eliada Foundation Endowment Fund
Endowment Fund for First Baptist Church
Organ Maintenance Fund (for First Presbyterian Church of Highlands)
First Presbyterian Church of Swannanoa Cemetery Fund
Four Seasons Hospice Chaplaincy Endowment Fund
French Broad River Foundation Fund
French Broad River/Steen Fund
Grace Covenant Presbyterian Church Building Endowment Fund
Mitchell Carlisle Memorial Fund of Grace Covenant Presbyterian Church
Grace Covenant Presbyterian Church Hungry Children's Fund
Grace Covenant Presbyterian Church Lecture Series Endowment Fund
Grace Covenant Presbyterian Church Scholarship Endowment Fund
Grace Covenant Presbyterian Church Unrestricted Endowment Fund
Friends of Great Smoky Mountains National Park Endowment Fund
Green River Preserve Endowment Fund
Gwynn Valley Campership Foundation Endowment Fund
Evan James Moseley Endowment Fund (for Hampton School)
Haywood Animal Welfare Association Endowment Fund
Haywood Animal Welfare Association Special Fund
Haywood County Arts Endowment Fund
Trust Fund for the Haywood County Public Library Endowment
Haywood County Library Trust Special Fund
Haywood Rotary Club Community Service Fund
The Health Adventure Endowment Fund

The Health Adventure Special Fund
Highlands-Cashiers Chamber Music Festival Endowment
William R. Phillips Endowment for the Hinton Rural Life Center
Hopkins Chapel AME Zion Church Endowment
Industrial Opportunities, Inc. Endowment Fund
Leroy Ripper Scholarship Fund for Joanna Cornerstone Ministries
Junior League of Asheville Endowment Fund
Junior League Special Fund
Building Fund of the Kiwanis Club of Black Mountain - Swannanoa Foundation
Ernest S. DeWick Memorial General Charities Fund of the Kiwanis Club of Black Mountain-Swannanoa
Ernest S. DeWick Memorial Scholarship Fund (of the Kiwanis Club of Black Mountain-Swannanoa)
Lake Toxaway United Methodist Church Endowment Fund
Little Mountaineer Scholarship Fund
Hollie and Sherman Morris Endowment Fund (for MAHEC)
W. Earl Mitchell Endowment for MANNA Food Bank
MANNA Food Bank Endowment in Memory of Don Schaller
MANNA Food Bank Special Fund
McDowell Arts & Crafts Association Endowment Fund
Meals On Wheels of Buncombe County Endowment Fund
Meals On Wheels of Buncombe County Permanent Operating Fund
Mediation Center Endowment Fund
MemoryCare Fund
The Mental Health Association in Yancey County Endowment Fund
Joseph F. Mongovis Charitable Fund
Montford Park Players Endowment Fund

Mount Zion Community Development Inc.
Endowment Fund

Mount Zion Missionary Baptist Church of Asheville
Endowment Fund

Martha Lauderbaugh Robbins Endowment Fund for
Mountain Area Child & Family Center

Danny Verner Scholarship Fund for the Mountain
Area Child & Family Center

Diana Wortham Endowment Fund for the Mountain
Area Child & Family Center

Mountain Area Hospice Foundation Fund

Mountain Microenterprise Endowment Fund

Elizabeth Chambers Endowment Fund for
Mountain Youth Resources

J. L. Murray Endowment Fund

NC Association of Electrical Contractors Fund

Nebo Elementary School Fund

Fay Coker Walker Endowment Fund
(for Neighbors in Ministry)

Mary Louise and Richard E. Nelson, Jr.
Endowment Fund

Newland Presbyterian Church Endowment Fund

Jane Guy Endowment Fund
(for Newland Presbyterian Church)

Newton Academy Cemetery Fund

Zeffie and Arch Nichols Fund

Mebane Memorial Endowment Fund
(for Norris Public Library)

North Buncombe Kiwanis Club Scholarship Fund

Optimist Santa Pal Club of Asheville/
Florence Jarrett Memorial Endowment Fund

Optimist Santa Pal Club of Asheville Special Fund

Pack Place Education, Arts and Science Center
Endowment Funds

Roger J. McGuire Memorial Endowment for Pack Place
Lewis Rathbun Legacy Fund
(for Pathways/Life After Cancer)

Pisgah Legal Services Endowment Fund

Lou Pollock Memorial Park Fund

Preservation North Carolina Endowment Fund

Preservation North Carolina Publication
Endowment Fund

Ratcliffe Cove Cemetery Endowment Fund

Lewis Rathbun Wellness Center Endowment Fund

Rotary Club of Asheville Charitable Needs
Endowment Fund

Rotary Club of Asheville-West Endowment Fund

Rutherford County School Foundation
Endowment Fund

Smith-McDowell House Endowment Fund

Southern Appalachian Highlands Conservancy
Endowment Fund

**The Highlands Fund - Southern Appalachian
Highlands Conservancy**

**Southern Appalachian Highlands
Conservancy Land and Conservation
Easement Acquisition Fund**

**Southern Appalachian Highlands
Conservancy Land and Conservation
Easement Stewardship Endowment**

Southern Dharma Retreat Center Endowment Fund

Spruce Pine Rotary Club Endowment Fund

Swannanoa Valley Medical Center/
Ernie DeWick Fund

Toe River Arts Council Endowment Fund

Toe River Arts Council Scholarship for the Arts

Transylvania 4-H Foundation, Inc. Fund

John Whitworth Fund for Transylvania County
(for Transylvania Community Hospital)

Transylvania County Arts Council Endowment Fund

Transylvania Co. Historical Society Endowment Fund

Trinity Episcopal Church of Asheville
Endowment Fund

Trinity Episcopal Church Endowment Fund
(Spruce Pine)

**United Arts Appeal - Asheville Contemporary
Dance Theatre**

United Arts Appeal - Asheville Art Museum

United Arts Appeal - Asheville Bravo Concerts

United Arts Appeal - Asheville Choral Society

United Arts Appeal - Asheville Community Theatre

United Arts Appeal - Asheville Lyric Opera

**United Arts Appeal - Asheville Symphony
Orchestra**

**United Arts Appeal - Black Mountain Center
for the Arts**

United Arts Appeal - Diana Wortham Theatre

United Arts Appeal General Fund

United Arts Appeal - Highland Repertory Theatre

United Arts Appeal - Montford Park Players

United Way of Asheville and Buncombe County Fund

University Botanical Gardens at Asheville Fund

John & Elizabeth Andrews IZARD Horticulture Fund
(for University Botanical Gardens at Asheville)

Wildlife Rehabilitation Endowment Fund

WNC Communities Endowment Fund

WNC Public Radio McGuire Program Fund

WNC Public Radio Unrestricted Fund

YMCA-Blue Ridge Assembly Endowment Fund

YMCA-Blue Ridge Assembly Flexible
Endowment Fund

YWCA Endowment Fund

SCHOLARSHIP FUNDS

Richard M. Arnold Scholarship Fund
Asalone-O'Connor Foundation Fund
Asheville Wilbert Vault Service Scholarship Fund
Asheville Young Woman Leadership Award Fund
William Bradley Ayers Memorial Scholarship Fund
Alan Bruckner Young Life Scholarship Fund
J. Jerry Cabe Dental Scholarship Fund
Camp High Rocks Campership Fund
Cashiers Valley Rotary Club Scholarship Fund
John Francis Amherst Cecil Foundation Fund
Chattooga Club Employee Scholarship
Endowment Fund
Harry W. Clarke Scholarship Endowment Fund
Phyllis Crain Scholarship Fund for Avery County
Nelle Crowell Fletcher & G.L. Crowell Fund
Emily Davidson Memorial Music Scholarship Fund
Mike Davis Team Spirit Award Fund
Ernest S. DeWick Memorial Scholarship Fund
Jim Duyck Memorial Scholarship Fund for Mountain
Youth Baseball, Inc.
Johneen Roth Epstein Scholarship Fund
Newton Academy-William Forster Jr. & Nancy
Forster Stevens Scholarship Fund
Londell J. Foster-Thomas Scholarship Fund
Friends of Children Fund
Captain John G. Gardner, USMC, Viet Nam Veterans
Memorial Scholarship Fund
R. Walker Geitner III Scholarship Fund
Martha Guy Educational Fund
**Margie McCluney Hamrick Nursing
Scholarship Fund**
*Established to aid future nursing students from
Cleveland County*

Wellington Hamrick Scholarship Fund

*Established to enable Cleveland County high
school seniors to pursue higher education in
math, science, engineering or technical fields*

Chuck D. Hargrove Scholarship Fund
Heffington Scholarship Fund

A. Joe Hemphill, Jr. Scholarship Fund

*Established to help high school seniors in
Madison, Buncombe and McDowell counties who
plan to attend NC State University, in the
Department of Forestry, to study any of various
disciplines in the area of environmental
resources conservation*

Mary R. Hemphill Scholarship Fund

*Established to help high school seniors in
Madison, Buncombe and McDowell counties
who plan to attend NC State University or the
University of Tennessee, and follow a course of
study that prepares them for graduate school in
pursuit of a DVM degree*

Highlands Falls Country Club Employee
Scholarship Fund

Yates L. and Louise D. Holland Scholarship Fund

Walter "Pop" Jarvis Scholarship Fund

Journey Endowment Funds

Lucius Lanier Memorial Fund

Letendre/Burton Scholarship Fund

James G.K. McClure Educational and Development Fund

*Provides scholarships for students with financial
need who wish to further their education*

McDowell Medical Associates, P.A., Scholarship Fund

McPals Education Foundation of McDowell
County Schools

Gene and Lee Meyer Scholarship Fund

Brandon F. Miller Memorial Scholarship Fund

Roger Morrison Scholarship Fund

Cherie Roth Nate Scholarship Fund

NC Alpha Epsilon Memorial Scholarship Fund

Rebekah Parker Memorial Scholarship Fund

Cal and Carol Peddy Memorial Fund

Elda C. Penny-Graham Co. Woman's Club
Scholarship Fund

Phi Kappa Tau Fraternity (Gamma Alpha Chapter)
Educational Fund

Irving Jacob Reuter Award Fund

Rotary Club of Asheville Fund/Morrill Fund

Rotary Club of Asheville Fund/West

S. Hayes Robinson Memorial Dance Scholarship Fund

*Established to help high school seniors in
Western North Carolina who intend to study
and/or seriously participate in any style of
performance dance*

Salsbury Scholarship Fund

Charlie R. & Charles J. Silver Family Scholarship Fund

Lynn Brown Slater Memorial Scholarship Fund

Murice C. Talley Memorial Endowment
Scholarship Fund

Transylvania County New Century Scholars Fund

Transylvania Excellence in Education/Chamber of
Commerce Award Fund

Transylvania Excellence in Education/Excellence
Award Fund

Transylvania Excellence in Education/Holbrook-
Nichols Achievement Award Fund

Wildcat Cliffs Country Club Employee
Scholarship Fund

Clyde and Mildred Wright Endowment Fund

AFFILIATE FUNDS

Nine affiliate boards across our region are building endowments for their communities. The Community Foundation supports and encourages the growth of these funds by providing investment, accounting, grantmaking and administrative services. A local volunteer board leads each affiliate and develops strategies for building resources to meet important community needs now and for the future.

Black Mountain Community Endowment Fund

The Black Mountain Community Endowment Fund Board celebrated five years of grantmaking in 2005 with a community-wide campaign to raise awareness of their work and additional assets for their endowment.

Board members: James A. Buckner and Robert N. Headley, Co-Chairs; Wm. Michael Begley, Treasurer; Judith D. Mayer, Secretary; Cecelia Adams, Gladys R. Brooks, Joan G. Brown, Katherine W. "Scottie"

Cannon, Julia A. Capps, Scott Counce, Horace Deudney, Elizabeth Harper, William G. Hollins, Gerald Le Van, David E. Mulford and Letta Jean Taylor.

- Established in 1999
- \$250,680 in assets
- 2004-2005 Grant Recipients:
 - Black Mountain Correctional Center for Women's Chaplaincy Program
 - Swannanoa Valley Historical & Preservation Society
 - The Town of Black Mountain
- Total Grants: \$13,750*

The Foundation manages other endowment funds that benefit Black Mountain, Montreat and the Swannanoa Valley, which are included on pages 40 - 42 in this report.

Cashiers Community Fund

Following their "Catch a Falling Star" awareness event in August of 2004, the Cashiers Community Fund Board personally contacted donors and friends and added more than \$43,000 to their fund.



BLACK MOUNTAIN



CASHIERS

Board members: David S. Dimling, Chair; Eleanor Welling, Vice-Chair; Charles Wyatt, Secretary; Pat Alders, Sandra Bash, Albert L. Balestiere, Joan Berryhill, E. Mitchell Betty, Sandford P. Bishop, Albert N. Cameron, Sr., Vanna Montgomery Cameron, Jessica J. Connor, Kimberly Coward, Wendy Dowden, Zach T. Hederman, Jr., William F. Law, Jr., Jeannette Staley, Cynthia Turoff, R. Preston Wailes, Margaret "Peggy" Warner and Honorary Board member Charles R. Yates.

- Established in 1992
- \$272,715 in assets
- 2004-2005 Grant Recipients:
 - Blue Ridge Mountains Health Project, Inc.
 - Cashiers Historical Society
 - Jackson-Macon Conservation Alliance
 - Summit Charter School Foundation
- Total Grants: \$28,650*

The Foundation manages other funds that benefit the Cashiers community, which are included on pages 40 - 42 in this report.

The Fund for Haywood County

The Fund for Haywood County Board received many generous gifts this year in memory of founding Board Member Douglas Van Noppen, who passed away in October of 2004. These thoughtful gifts will benefit Haywood County forever.

Board members: Jane Boatwright Wood, Chair; William S. Ray, Jr.; Vice-Chair; David L. Pope, Secretary; William C. Allsbrook, Jr., Louise W. Baker, Karla S. Escaravage, Rolf Kaufman, Ron Leatherwood, Linda W. Manes, Peggy C. Melville, Jim Phillips and Phyllis Prevost.

- Established in 1994
- \$148,740 in assets
- 2004-2005 Grant Recipients:
 - Good Samaritan Clinic of Haywood County
 - Haywood County Public Library
 - Junior Achievement of Western North Carolina
- Total Grants: \$33,300*

The Foundation manages other funds that benefit Haywood County, which are included on pages 40 - 42 in this report.



HAYWOOD



HIGHLANDS



McDOWELL



MITCHELL

Highlands Community Foundation

The Highlands Community Foundation Board is committed to meeting both current and future needs of their community. In addition to grants from their endowment, the Board's Gift Fund is making smaller grants to support local projects.

Board members: Samuel B. Hollis, Chair; Willis H. Willey, Vice-Chair, Judy Michaud, Secretary; W. Jack Brinson, Treasurer; Wayne C. Beckner, Dee Carnes, George Chase, Steve Chenoweth, Charles L. Davidson, Jr., Rick Demetriou, Beverly B. Ellars, Robert W. Fisher, Sandra Freeman, Suzanne Inman, Fred W. Johnston, Judy Kight, Wood Lovell, George Maloney, William H. Martin, Mark Meadows, George Pettway, S. Herbert Rhea and Emily W. Tynes.

- Established in 1996
- \$416,260 in assets
- 2004-2005 Grant Recipients:
 - Bascom-Louise Gallery Corporation
 - Jackson-Macon Conservation Alliance
 - International Friendship Center
- Total Grants: \$30,050*

Grant recipients this year from the Board's Gift Fund include Big Brothers/Big Sisters of Western North Carolina, the Cullasaja Gorge Fire & Rescue Squad, Highlands Boy Scout Troop 207, the Highlands School, International Friendship Center, Macon County Sheriff's Department and The Instant Theatre.

The Foundation manages other funds that benefit Highlands, which are included on pages 40 - 42 in this report.

The McDowell Foundation

The McDowell Foundation Board celebrated their 10th Anniversary in 2005 with a community-wide publicity campaign to raise awareness of their successes in grantmaking and building permanent charitable resources for McDowell County.

Board members: Barbara W. Dark, Chair; W. Hill Evans, Vice-Chair; Susan Arnold, Secretary; Bunnie S. Burgin, G. Sim Butler, Rebecca B. Cross, Simeon R. Cross, Amy Ende, Jim Gibson, Nancy C. Greenlee, Albert C. Hogan, and Sharon L. Parker.

- Established in 1995
- \$254,240 in assets
- 2004-2005 Grant Recipients:
 - McPals (Endowment Fund of the Public Schools of McDowell County)
 - NC Cooperative Extension Service McDowell County Center
- Total Grants: \$13,560*

The Foundation manages other funds that benefit McDowell County, which are included on pages 40 - 42 in this report.

Foundation for Mitchell County

The Foundation for Mitchell County was selected by the Southern Rural Development Initiative (SRDI) to participate in The Philanthropy Index for Small Towns and Rural Communities. The Board convened a group of community leaders for a presentation by SRDI, which helps rural areas identify available assets that can be merged for the good of the community.

Board members: Geraldine Plato, Chair; Cynthia Nash, Vice-Chair; Doug Sudduth, Secretary; Bill Carson, Phillip Frye, Libby McKinney, Ronald B. McKinney, Jean McLaughlin, Gina A. Phillips, Ray Spanjers, Kate Vogel, William (Bill) Weeks and Emma Lee Wilson.

- Established in 1999
- \$104,200 in assets
- 2004-2005 Grant Recipients:
 - Energy Xchange
 - Mitchell-Yancey Partnership for Children
 - Toe River Arts Council
 - W.A.M.Y. Community Action
- Total Grants: \$63,623*

The Foundation manages other funds that benefit Mitchell County, which are included on pages 40 - 42 in this report.



RUTHERFORD

Rutherford County Foundation

Under the leadership of new Chair Katy Hunt, the Rutherford County Foundation Board is developing plans to grow their Foundation to meet the changing needs of nonprofits in their community.

Board Members: Katy Hunt, Chair; Doris Crute, Vice-Chair; Peggy Jaski, Secretary; Al Adams, Phil de Montmollin, Mike Gavin, Joe Godfrey, Dee B. Griffith, Rick Head, Leslie Koonce, Sally Leshner, Al Lovelace, Beth Miller, Karen V. Moore, Fred Noble, Jim Robbins, Michael Tanner, Clyde Tomblin and Faye Wilson.

- Established in 1996
- \$488,940 in assets
- 2004-2005 Grant Recipients:
 - County of Rutherford/Foothills Connect Small Business Programs
 - Rutherford County Habitat for Humanity
 - Rutherford Housing Partnership
 - Rutherford Life Services/Life Enrichment
 - Yokefellow Service Center
- Total Grants: \$46,217*



TRANSYLVANIA

The Foundation manages other funds that benefit Rutherford County, which are included on pages 40 - 42 in this report.

Transylvania Endowment

The Transylvania Endowment Board has implemented a development plan to expand their list of friends and raise additional assets for their endowment.

Board members: J. Gerald (Jerry) Stone, Chair; William M. Ives, Vice-Chair; Sandi Folken, Secretary; Jan Adamson, Charles L. Bradley, Elizabeth R. Craig, Rebecca Desmond, Marcus Dobson, Jane Eubanks, Sylvia Evans, Robert T. Gash, Michael S. Hawkins, John F. Holbrook, Margaret Hunt, Troy H. Hutchinson, Carlene S. Jerome, Betsy Jordan, James M. Kimzey, Richard C. Larson, Alvin W. LeFaivre, Joan Morrow, Isabel Nichols, R. Thomas Nix, Martha R. Ohaus, Lynne Penn, Kenneth G. Racht, Gayle E. Ramsey, Bruce Roberts, Stella Trapp and David K. Watkins.



YANCEY

- Established in 1998
- \$286,640 in assets
- 2004-2005 Grant Recipients:
 - Bread of Life
 - Communities in Schools of Transylvania County
 - Davidson River School
 - KOALA (Keeping Older Adults Living Abundantly)
 - The Family Place of Transylvania County
- Total Grants: \$54,936*

The Foundation manages other funds that benefit Transylvania County, which are included on pages 40 - 42 in this report.

Yancey Foundation

The Yancey Foundation Board, under the leadership of a new executive committee, is holding a series of educational meetings to learn more about the most critical issues facing their county.

Board members: Lynda Kinnane, Chair; Peter Stephens, Vice-Chair; Peter Bobbe, Secretary; George W. Gowen, Treasurer; Jill M. Austin, Rosemary B. Banks, Dottie Buker,

Millie Cowan, Paul (Bubba) Crutchfield, William O. Cullom, Margaret (Peg) Emerson, James M. Floyd, Becky Gillespie, Daniel Hockaday, F. Warren Hughes, Edgar Hunter, Richard L. Muri, Ron Powell, Gerald Presnell, Wanda Proffitt, Martin Webster and Carol Wilson.

- Established in 1998
- \$175,700 in assets
- 2004-2005 Grant Recipients:
 - Centro de Enlace
 - Energy Xchange
 - Mitchell-Yancey Partnership for Children
 - W.A.M.Y. Community Action
 - Yancey County Schools
- Total Grants: \$96,555*

The Foundation manages other funds that benefit Yancey County, which are included on pages 40 - 42 in this report.

(*Total grants made in partnership with CFWNC)

THE LEGACY SOCIETY

Imagine people speaking your name 50 or 100 years from now, people whose lives are richer because of you. The Legacy Society honors individuals who have arranged for a future gift to The Community Foundation in the form of a bequest, charitable remainder trust, gift annuity, retirement assets, life insurance, life estate or other deferred contribution.

Nancy M. Anthony
Marcia and Fred Ayers
Charlotte Lunsford Berry
George and Sandra Beverly
C. Beau Bobbitt
Howard and Betty Boyd
Mr. and Mrs. G. Waring Boys
Joe C. Brumit II and
Janice W. Brumit
Richard L. Bury and Ann R. Bury
Mrs. Charles M. Butler
Ms. Nancy Sales Cash
Mrs. Gran P. Childress
Nicholas C. Chubb, M.D.
Ray A. Clarke
Mr. Charles F. Cole
Dr. and Mrs. John Coli
Donald R. Cooper
Lisbeth Riis Cooper
William R. and Jane S. Craig
Jerome Dave
David D. and Phoebe H. Duncan
Denise Stevens Dvoretz
Bruce and Judy Elliston

Benn Edney Fass
Benn Edney Fass, Jr.
Mr. and Mrs. Lester E. Forbes
Arthur J. Fryar
Paul O. Germann, Jr.
William Goacher
Fred Jerry Grant and
Jane Barber Grant
Bruce E. Greene
Martha Guy
Dorothy B. Hamill
Jill Hartmann
Noreen D. Hill-Duffy
Mr. William A. H. Howland*
Bill and Marilyn Hubbard
Mrs. Frances C. Jennings
Mr. Richard G. Jennings, Jr.
Richard Joel
Barbara C. Keleher
Walter and Marietta Lacyk
Bill Lee
Mr. and Mrs. John D. Link
Tom and Betsy Little
Mrs. Leon C. Luther
Peter Mallett
Raymond and Susan McClinton
Camilla W. McConnell
Walter and Nancy McConnell
Walter R. and Kathryn G. McGuire
Ann and Ernest Merklein
Gene and Lee Meyer
Mr. Richard P. Mueller
William A. and Lee T. Mynatt
Mrs. Donald E. Novy, Sr.
James and Patricia Paal
Mary Linda Parker
Mrs. Robert S. Peckham
SharonAnn and Bob Philip
Anne Barwick Comfort Phillips

Mrs. Joe Popplewell
Helen A. Powers
Michelle Rippon
Wayne J. and Betty Ann Roberson
Carla Dimmitt Schell
Bonnie Schwartz
Mr. and Mrs. Ralph H. Schwarzkopf
Barbara and Robert Seiler
Dick and Nancy Senneff
Mr. and Mrs. Robert T. Shields
Phil and Pat Smith
O. E. and Lida M. Starnes
David W. Stewart
Wanda Van Goor
Dr. Hugh D. and Margaret O.
(Danny) Verner
Robert Wallace, Jr.
Carolyn Shorkey and Milton Warden
Alice Elizabeth White
Jay "Skip" Wilson, Carol P. Wilson,
Jay M. Wilson II
Richard A. Wood, Jr.
Mrs. K. Lee Scott Wright
Laurie Robeson Wright
Greta K. Yager*

Gifts Designated to a Foundation Affiliate

Black Mountain Community Endowment Fund

James A. and Donna D. Buckner

Cashiers Community Fund

Vesta and Albert Balestiere
Ann and Mitchell Betty
Vanna Montgomery Cameron
Dr. Barbara Carlton
Kate and Mitchell Watson

The Fund for Haywood County

Rolf Kaufman
Melissa Van Noppen

Highlands Community Foundation

Charles C. and Sara Jackson Hertwig

The McDowell Foundation

Larry and Pat Brown
John M. Cross
Mr. and Mrs. Oliver Cross and Family
R. Marshall Dark, Jr. and
Barbara W. Dark
Nancy C. Greenlee
Mr. and Mrs. Albert C. Hogan
and Vickie
Dr. and Mrs. Michael A. McCall

Rutherford County Foundation

Katherine Philbeck
Mr. and Mrs. James T. Tanner
Lynne and Mike Tanner
Dick and Martha Wilkins

Transylvania Endowment

Mary Elizabeth and George Bailey
Ann and David Burchfield
William R. and Sherry G. Minnich
John and Isabel Nichols
David W. and Sara B. Sowersby

Yancey Foundation

Peg and George Emerson

*deceased

HOW TO GIVE



For people who value a connection to the community, decades of proven and effective stewardship, and an exclusive commitment to philanthropy, we're here for you. Unlike other philanthropic institutions, we don't ask you to give to our cause. Instead, we ask, "What is your cause, and how can we help you address it?"

At The Community Foundation, the vehicle for giving is your own individual philanthropic fund. We offer a variety of charitable vehicles to meet your financial and charitable goals – so that you can support the causes and institutions that are important to you and your family. You receive maximum tax advantages and have access to our staff's

knowledge of the mountain region and the nonprofits hard at work right here in Western North Carolina. We handle the administrative work with professional and prompt services so that you can focus on what really matters – your giving.

How We Work

We're one of the largest community foundations in the nation, with a mandate to invest and protect \$125 million in charitable assets. Each of our funds is pooled for investment but managed individually. Thousands of people trust us to invest, protect, and distribute their gifts, with administrative costs of about one percent for most fundholders. Especially when compared to establishing a private foundation, The Community Foundation offers increased efficiency, flexibility and deductibility for gifts.

A professional staff and active board of directors manage the stewardship of each donor's charitable intent and the public interest. Professionalism and experience in charitable giving, investments and grantmaking assure maximum impact on community needs now and in the future.

We have an in-depth understanding of the needs in our mountain region and the nonprofits that are most effectively addressing them. The Foundation serves as a community catalyst in tackling issues affecting our mountains. Tap into our connections in the community through issue research, evaluation and philanthropic consulting services when you need them. Just as you turn to your attorney,

accountant and financial planner for their expertise, you can count on The Community Foundation for answers to your questions about charitable giving. We'll work directly with you or with your professional advisor, however you find it most convenient.

Contact us at (828) 254-4960 or visit www.cfwnc.org to learn more.

GIVE NOW

If you want to give now and see your charitable dollars at work, creating a fund provides the satisfaction of giving while simplifying transactions and record-keeping. You can use your fund to support charities here in the mountains or anywhere in the country all with a single, tax-efficient gift. A fund can be established in your name, anonymously, or in the name of a loved one whom you wish to honor or memorialize.

Charitable funds

How it works

Donor Advised Fund

Recommend grants to qualified nonprofits of your choice. This is your most flexible option. Some advantages:

- It's easy. There are no legal costs and no annual tax returns. You can add to your fund any time.
- Receive maximum tax benefits because The Community Foundation is a public charity.
- Access learning opportunities, on-line giving tools and our expert staff.

Unrestricted Fund

Create a fund that will support the most promising, effective and creative approaches to meeting our region's most urgent needs. Funds are distributed through the Foundation's grantmaking programs, or you can actively participate in grantmaking.

Field of Interest Fund

Designate an interest area for your gifts such as the arts, environment, or to benefit your county or community in our region. Participate in grantmaking with our staff who will identify organizations performing the most effective work in the field you specify, or simply direct your gift to serve pressing needs in your area of interest.

Designated Fund

Guarantee ongoing support for one or more of your favorite charitable organizations (an alma mater, cultural institution or virtually any qualified nonprofit organization).

Scholarship Fund

Inspire young people with support for their educational goals. You can benefit students at a particular school or within a specific field of study.

GIVE LATER

We will work with you and your professional advisor to create powerful estate planning strategies that will preserve your charitable legacy beyond your lifetime. Through a variety of deferred gift options, you and your loved ones can enjoy financial security and provide resources for community needs to serve generations to come.

Deferred gifts

How it Works

Bequest

Specify a gift in your will or revocable trust. You retain all assets during your lifetime, and the gift will be made upon your death. Your estate may receive an estate tax deduction for your bequest.

Charitable Gift Annuities

In exchange for a charitable gift of \$10,000 or more, you'll receive a guaranteed stream of income for life (or the lifetimes of up to two people). Part of the annuity payments may even be tax free.

Charitable Remainder Trust (CRT)

Create a CRT with \$50,000 or more and receive an immediate tax deduction. Receive income from the gift for life or for a specified number of years, after which your fund receives the remaining assets.

Charitable Lead Trust (CLT)

Provide income to a designated charitable fund for a period of years, then direct the remaining – often appreciated – assets back to you or your beneficiary(ies). A CLT allows you to pass assets on to your children or grandchildren while minimizing gift and estate tax liability.

Give Wisely

The Community Foundation of Western North Carolina accepts most types of assets. Because we are a public charity, your gifts can usually be deducted at their fair market value. Although most donors contribute cash or publicly traded stock, we also accept:

- Closely-held stock
- Real estate
- Qualified retirement plan assets or IRAs
- Tangible personal property
- Assets of other trusts or of a private foundation
- Life insurance
- Stock options or founder's stock
- Limited liability partnership units

Assets may be contributed outright or used to establish gift annuities, charitable remainder trusts, charitable lead trusts or other planned gifts.

FINANCIAL INFORMATION

ANNUAL INVESTMENT RETURNS THROUGH 6/30/05

| | CFWNC | BENCHMARK* |
|--------------------|-------------|-------------|
| One Year | 6.8% | 6.8% |
| Three Years | 8.3% | 7.9% |
| Five Years | 3.4% | 1.9% |

* The benchmark used is 60% S&P 500, 40% Lehman Brothers Government/Corporate Index.

ASSET ALLOCATION AS OF 6/30/05

Equities

| | |
|-------------------------|-------------|
| Domestic | 53% |
| International | 10% |
| Total Equities | 63% |
| Alternative Investments | 8% |
| Fixed Income | 26% |
| Cash & Equivalents | 3% |
| Total | 100% |

The thoughtful stewardship of The Community Foundation's assets is a critical responsibility of the Board of Directors. The Foundation's investment program utilizes multiple levels of oversight in managing assets for the benefit of Western North Carolina.

The Foundation's Investment Committee, comprised of local professionals with investment and financial expertise, has responsibility for all aspects of investment activities, including investment policy, asset allocation, and performance review. An investment consulting firm strengthens and informs the work of the Investment Committee through analytical studies, manager searches, and the compilation of performance data. Multiple investment managers provide value to the Foundation's investment process through the application of their knowledge and experience in portfolio management.

The Community Foundation's goal is to achieve a rate of return sufficient to address the charitable needs of Western North Carolina, while not exposing its assets to undue risk of significant capital depreciation. The performance goals of the Foundation's investment activities are as follows:

- In relative terms, the Foundation's investments should outperform an appropriate composite of the major indices (S&P 500, Lehman Brothers Government Corporate Bonds, etc.)
- Equity investment should earn over time an annualized real rate of return of at least 6%. (Consumer Price Index + 6%)
- Fixed income investments should earn over time an annualized real rate of return of at least 2.5% (Consumer Price Index + 2.5%)

The Community Foundation allows fundholders to recommend from among multiple portfolios, each under the oversight of the Investment Committee. For funds not otherwise recommended by donors, the Foundation invests in a broadly diversified portfolio that provides strategic allocations to equity investments, fixed income investments, and alternative investments.

STATEMENT OF FINANCIAL POSITION

| | 2005 | 2004 |
|--|----------------------|----------------------|
| Assets | | |
| Current assets: | | |
| Cash and equivalents | \$ 1,415,287 | \$ 1,593,766 |
| Promises to give, current portion | 241,459 | 47,137 |
| Other receivables | 325,658 | 313,785 |
| Prepaid expense | 6,303 | 2,060 |
| Total current assets | 1,988,707 | 1,956,748 |
| Promises to give, net of current portion | 318,793 | 105,672 |
| Property and equipment, net | 9,581 | 37,789 |
| Investments | 122,129,767 | 111,325,574 |
| Real estate | 821,000 | 1,293,750 |
| Total Assets | \$125,267,848 | \$114,719,533 |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Current portion of capital lease obligation: | \$ | \$ 5,614 |
| Grants and scholarships payable | 640,765 | 735,857 |
| Accounts payable | 38,680 | 40,516 |
| Liability under trust agreements, current portion | 950,831 | 903,722 |
| Total current liabilities | 1,630,276 | 1,685,709 |
| Liability under trust agreements, less current portion | 8,247,727 | 7,997,068 |
| Funds held as agency endowments | 15,679,283 | 12,277,025 |
| Total Liabilities | 25,557,286 | 21,959,802 |
| Net assets: | | |
| Unrestricted: | 12,084,112 | 10,379,962 |
| Restricted: | | |
| Temporarily restricted | 15,452,893 | 14,701,394 |
| Permanently restricted | 72,173,557 | 67,678,375 |
| Total restricted | 87,626,450 | 82,379,769 |
| Total net assets | 99,710,562 | 92,759,731 |
| Total Liabilities and Net Assets | \$125,267,848 | \$114,719,533 |

STATEMENT OF ACTIVITIES

| | 2005 | 2004 |
|--|---------------------|---------------------|
| Revenues and Other Support | | |
| Contributions | \$ 9,732,974 | \$ 11,366,115 |
| Investment income | 1,961,298 | 1,653,194 |
| Net realized and unrealized gains on investments | 4,671,299 | 9,637,561 |
| Change in value of split interest agreements | (1,666,160) | (761,524) |
| Management fee income | 126,199 | 111,079 |
| Grant income | 144,053 | 33,987 |
| Other income | 11,434 | 9,022 |
| Total revenues and other support | 14,981,097 | 22,049,434 |
| Expenses | | |
| Program services | 7,429,934 | 7,071,359 |
| Supporting services | 600,322 | 522,854 |
| Total expenses | 8,030,266 | 7,594,213 |
| Increase in net assets | 6,950,831 | 14,455,221 |
| Net assets at beginning of year | 92,759,731 | 78,304,510 |
| Net assets at end of year | \$99,710,562 | \$92,759,731 |

Note: Standards of financial accounting for nonprofit organizations affect the reporting of charitable remainder trusts and certain endowment funds managed by The Community Foundation for other nonprofit organizations. On the Statement of Activities, among the categories of revenue and expense impacted by these reporting requirements are Contributions and Program Services, which includes grant distributions.

References to Contributions and Grants in other parts of this annual report reflect total contributions received and total grants disbursed.

The Community Foundation of Western North Carolina is a participant in the Merrill Lynch Community Charitable Fund (MLCCF) Program. All gifts from donors pursuant to the MLCCF Program are received through a wholly-owned subsidiary, The Community Foundation of Western North Carolina, Inc. and are invested in the Community Foundations Investment Partnership (CFIP), a Delaware general partnership.

The audited financial statements of The Community Foundation of Western North Carolina are available for inspection at the Foundation office, Suite 1600, the BB&T Building, One West Pack Square, Asheville NC 28801.

FOUNDATION STAFF



(L-R) Janet Sharp, Staff Accountant; Sheryl Aikman, VP, Development; Evie Sandlin White, Communications Director; Tim Richards, Senior Program Officer; Pat Smith, President; Karen Moss, Donor Relations Officer



(L-R) Becky Davis, Development Officer; Virginia Dollar, Program Administrator; Tara Scholtz, Program Officer; Graham Keever, VP, Finance and Administration; Beth Semadeni, Receptionist; Lisa Forehand, Program Officer



(L-R) Bob Wagner, VP, Programs; Diane Crisp, Office Manager; Spencer Butler, Donor Services Associate; Mary Ritter, Affiliate & Development Officer; Maria Juarez, Scholarship Officer; Naomi Davis, Accounting Associate

About the Artist & this Report

Mollie Doctrow has received national awards, including recognition at the National Drawing and Print Exhibition in Baltimore, MD and the Pacific States National Biennial Print Exhibition. She is a recipient of the Visual Artists Fellowship from the North Carolina Arts Council. Doctrow's work can be seen at the BlueSpiral1 Gallery in Asheville, NC and the Folk Art Center on The Blue Ridge Parkway.

"Landscapes, especially rare and endangered habitats are the focus of my artwork. For the last several years I have been visiting and camping in some of the more remote places in Western North Carolina. This includes old growth forests and land where little or no development has occurred. The dominant theme is the drama of the moment, a personal interaction with a particular place. On-site sketches and field notes are later developed into larger format drawings, woodblock prints, and artist's books."

- Mollie Doctrow

Pieces in the Report:

| | |
|-----------------------------|--------------------|
| <i>Rhododendron</i> | Front Cover |
| <i>Looking Glass</i> | 10 |
| <i>Elk Mountain</i> | 32 |
| <i>Blue Mountain</i> | 36 |
| <i>White Water Overlook</i> | Back Cover |

Concept and Design

This annual report was conceived and designed by Design One, an Asheville-based graphic design and communications firm.

Editing and Photography

This report was edited by Evie White. Grant photography was also taken by Evie White.

Staff photos, along with the photo of Eleanor Owen and Pat Smith, were taken along the Urban Trail in Asheville by John Warner.



The Community Foundation
of Western North Carolina

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