



FOUNDERS SOCIETY

The CFTT Board of Directors set up the Founder's Society to recognize those individuals and organizations that made a major contribution of at least \$5,000 before April 1, 2004. Through its establishment, the Board wished to recognize the importance of early contributions in the formation of the Community Foundation. They also wanted to be sure these individuals and organizations were remembered for their generosity and foresight for generations to come.

*Carantouan Greenway
Citizens & Northern Bank
Raman Daga, Metadyne Industries*

*First Citizens National Bank
Kenneth & Caroline Taylor Family Foundation
Tioga State Bank*

VISIONARY SOCIETY

The CFTT Board of Directors established the Visionary Society in 2003 to recognize those individuals and organizations that make a major contribution of at least \$5,000 to the Community Foundation for the Twin Tiers. The Board feels these are our community leaders who have the vision to see the important role the Foundation serves in helping solve community issues today and forever into the future. They wanted them to be recognized for years to come after this generation has passed the torch on to their children, grandchildren and great grandchildren.

*Kathleen Bok & Ron Johnson
Carantouan Greenway
Citizens & Northern Bank
Raman Daga, Metadyne Industries*

*First Citizens National Bank
Kenneth & Caroline Taylor Family Foundation
Tioga State Bank
Eagles Mere-Laporte Lions Club*



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The Power of Compassion

Third Annual Report to the Community



community foundation
for the twin tiers

For good For ever.®

2005

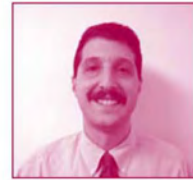
2005 BOARD OF DIRECTORS



CHAIR
Marilyn Bok
Sayre, PA



VICE CHAIR
Newton Pendleton
Eagles Mere, PA



TREASURER
Joseph Picco
Waverly, NY



SECRETARY
Beth Fisher
Owego, NY

DIRECTORS



R. Lowell Coolidge
Wellsboro, PA



Robert Raff
LaPorte, PA



Tom Freeman
Mansfield, PA



Bill Ransom
Sayre, PA



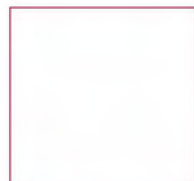
Anastasia McMahon-Farrell
Dushore, PA



Richard Ross
Spencer, NY



George Houser
Burlington, PA



Vacancy
Tioga County, PA

2005 COMMITTEES

Bradford County Advisory Board

Bill Beamer, Towanda, PA
Jay Chadwick, Wyalusing, PA
Jim Parks, Sayre, PA
Bill Ransom, Sayre, PA (Chair)
Howard Smith, Burlington, PA
Kathy Smith, Wyalusing, PA
Susan Storch, Troy, PA
JoAnne Kizer Conklin, Towanda, PA

Sullivan County Advisory Board

Norton A. Borges Jr., Eagles Mere, PA
Anastasia McMahon-Farrell, Dushore, PA (Chair)
Newt Pendleton, Eagles Mere, PA
Bob Raff, LaPorte, PA

Tioga County, NY Advisory Board

Marty Borko, Waverly, NY
Kevin Dougherty, Owego, NY
Elaine Jardine, Owego, NY
Frank Fulbrook, Nichols, NY
Dick Ross, Spencer, NY (Chair)
Sam Thomas, Owego, NY

Tioga County, PA Advisory Board

R. Lowell Coolidge, Wellsboro, PA (Chair)
Tom Freeman, Mansfield, PA
Fred LaVanher, Tioga, PA
Eugene Seelye, Wellsboro, PA
Susan Sweet, Wellsboro, PA

Finance/Investment Committee

Larry Alderson, Sayre, PA
Marilyn Bok, Sayre, PA
B. John Gee, Athens, PA
Joe Landy, Athens, PA
Newton Pendleton, Eagles Mere, PA
Joseph Picco, Waverly, NY (Chair)

Nominating Committee

George Houser, Burlington, PA
Robert Raff, LaPorte, PA (Chair)
Beth Fisher, Owego, NY
Tom Freeman, Mansfield, PA

FINANCIAL STATEMENTS

**Statement of Activities
For the Year Ended December 31, 2005**

| | |
|-------------------------------|------------|
| REVENUE | |
| Donations | \$ 34,661 |
| Interest Income | 648 |
| Dividend Income | 1,326 |
| Gain on Sale of Securities | 1,276 |
| Unrealized Gain on Investment | <u>238</u> |

Gross Cash Receipts **\$ 38,149**

| | |
|----------------------|--------|
| EXPENDITURES | |
| Office Supplies | \$ 103 |
| Advertising | 5,720 |
| Administrative Fees | 451 |
| Bank Charges | 25 |
| Donations | 2,463 |
| License/Registration | 180 |
| Dues & Subscriptions | 400 |
| Fund-raising | 650 |
| Insurance | 930 |
| Meals | 18 |
| Meetings | 383 |
| Miscellaneous | 23 |
| Postage | 300 |
| Printing | 650 |
| Rent | 1,200 |
| Telephone | 454 |
| Travel | 699 |

Total Expenditures **\$ 13,553**

CHANGE IN FUND BALANCE **\$ 24,596**

**Statement of Financial Position
As of December 31, 2005**

| | |
|-------------------------|------------------|
| ASSETS | |
| Cash/Checking | \$ 83 |
| Money Market | 12,592 |
| Savings | (496) |
| Certificates of Deposit | 13,857 |
| Mutual Fund Investment | 52,105 |
| Pledges Receivable | 933 |
| TOTAL ASSETS | \$ 79,074 |

LIABILITIES & FUND BALANCE

| | |
|---|------------------|
| DISTRIBUTIONS PAYABLE | \$ - |
| FUND BALANCE | \$ 79,074 |
| TOTAL LIABILITIES & FUND BALANCE | \$ 79,074 |

**Statement of Fund Balances
As of December 31, 2005**

| | |
|--|------------------|
| BALANCE AS OF JANUARY 1, 2005 | \$ 54,478 |
| CURRENT YEAR CHANGE IN FUND BALANCE | <u>24,596</u> |
| BALANCE AS OF DECEMBER 31, 2005 | \$ 79,074 |

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005

NOTE 1:
Community Foundation for the Twin Tiers is a non-profit, tax exempt organization under Internal Revenue Code Section 501(c)(3).

NOTE 2:
Investments are recorded at FMV.

Rate of Return for 2005: The CFTT in 2005 earned 7.1% on their endowment funds invested with Vanguard Investments after investment fees were deducted.

CFTT Management Fee for 2005: The CFTT in 2005 levied a 1% management fee on all endowment funds that had reached their minimum account size of \$10,000 and were under \$1,000,000.

Contributors to CFTT—January 1 - December 31, 2005—Continued from page 11

Operating Fund Contributions \$25-\$499

JoAnne Kizer Conklin
R. Joseph & Debra E. Landy
Larson Design Group
Duane & Janet Lewis
J.R. & Lois McConnell
Anastasia McMahon-Farrell
Ralph H. & Carol A. Meyer

W. Thomas & Edith Morris
Newton & Martha Pendleton
Joseph Picco
Cheryl & Francis Pinkosky
R. Robert & Patricia Raff
William & Sarah Ransom
Rynone Manufacturing

Corporation
Eugene Seelye
Margaret Shumway Eter
Barry Skeist
Susan & Robert Storch
Richard & Helen Tobin
Edwina F. Vauclain

Bob Veleker
Evan Williams, Jr.
Robert J. Wise
Woodward Bus Service, Inc.

\$500 PLUS

Carantouan Greenway
Carla Ross
Citigroup Foundation
M-BRS Research & Consulting

Clark & Jane Moeller
Kathleen Bok & Ron Johnson
Duane & Janet Lewis

Eagles Mere-Laporte Lions Club
Marilyn & Ed Bok
George & Linda Houser

In Memory of Judge Evan S. Williams
Kathy & Jim Smith

MEMORIAL FUND CONTRIBUTIONS

IN-KIND CONTRIBUTIONS

Design & Hosting of CFTT Website:
CQ Services Inc.

Provided Legal Services:
David Keeffe

Provided Meeting Room Space:
Guthrie Healthcare System
Lackawanna College
Tioga State Bank
Community Bank NA
First Bank of Canton

Provided Graphic Services:
Gambal Printing & Design, LLC

Free Checking Account Services:
Citizens and Northern Bank

Accounting Services:
LaBarr & LaBarr

PERMANENT FUNDS-RESTRICTED ENDOWMENT FUND DONATIONS

Big Brothers Big Sisters Endowment Fund

Joan Grenell, Mary Sarisky & Kathy Smith

Carantouan Greenway Endowment Fund

Carantouan Greenway

Victor and Carla Ross Scholarship Fund

Jonathan & Virginia Benner, Marilyn & Ed Bok
John & Mary Ann Kelly & Carla Ross

Eagles Mere-Laporte Lions Club Scholarship Fund

Eagles Mere-Laporte Lions Club, James & Marilyn Miller

CFTT Operating Fund Endowment

Kathleen Bok & Ron Johnson, Valerie Bok, Eagles Mere-Laporte Lions Club,
M-BRS Research & Consulting,

Jordan Wilcox Fund

Jody & Karen Applebee, Jean Babcock, Arey Building Supply Inc.,
Beirne Webster VFW 1568, Wallace & Sandra Cady,
Chris's Garage-Christopher Uettwiller, Citigroup Foundation,
Citizens & Northern Bank, Stacy Marie Cotter, E.I. Dupont De Nemours & Co.,
Brooks & Penny Eldredge Martin, Michele Estes,
Fort Sullivan Unit #246 Auxiliary, Dudley & Linda French,

Jordan Wilcox Fund-Continued

John & Francine Griffin, Robert & Donna Hettick, Anna Hulbirt,
Iddings Insurance Agency, Jan's Beauty Shoppe-Janet Bouse,
William & Renee Johnson, Kiwanis Club of Towanda/Wysox Area,
Charles & Kay Lattimer, Duane & Janet Lewis Lonn's Equipment-Lonn Merrill,
Denise Macafee, Richard Maggi, Terry & Charlotte McClintic,
Craig & Tracy Mennig, Tina Milner, Salvatore & Marilyn Nicosia,
Gary & Ann O'Conner, PAXAR Corporation, Gerald & Marjorie Pratt,
Precision Auto Body-Conrad Parshall, Steven & Judy Rakowski,
Wendy Rockwell, Tom & Patricia Ryan, Edward & Nancy Schrader,
Bryan & Michelle Shedden, Ellie Smith, South-Mont Veal-Scot Shedden,
Raymond & Helen Stolinis, Towanda Lions Club Project Account,
Nazime Yesim Tuna & Michael Frantz, Leon & Mary Ann Woodruff,
Yukon Joe Charters-Joseph Stewart, Sr.

**PERMANENT FUNDS
UNRESTRICTED ENDOWMENT FUND DONATIONS**

CFTT Unrestricted Endowment Fund

Marilyn & Ed Bok
Timothy & Jodi Bok

Bradford County Unrestricted Endowment Fund

M-BRS Research & Consulting



CFTT serves Bradford, Sullivan and Tioga Counties in Pennsylvania and Tioga County in New York State.



Compassion fuels the ability of the Community Foundation for the Twin Tiers (CFTT) to improve the quality of life in the region served by the Foundation (Bradford, Sullivan, and Tioga Counties in Pennsylvania and Tioga County, New York). It is a reaching out to others. It is the ability to think beyond oneself. It is the hallmark of empathy. Dante wrote, "Compassion is not a passion; rather, a noble disposition of the soul, made ready to receive love, mercy and other charitable passions."

Whether compassion manifests itself in the generosity of our donors who create charitable funds, or in the works of our grantees that make exciting things happen each day, compassion is at the core of the philanthropic community. It is the engine that drives the heart and soul of the CFTT who links donors and grantees and harnesses the power of all that compassion.

You and your family can also make a lasting impact on the quality of life experienced by your children, your grandchildren, and your great grandchildren, on into the future. You do not have to be rich to contribute to the Community Foundation. For an already established fund, you can give any amount any time and it is tax-deductible. To start your own fund you need a minimum of \$500 and you have ten years to grow your fund to the minimum fund amount, \$10,000 for most funds. It will then start making grants to the community in perpetuity.

The concept of "Community Foundations" is a new one for most people in the region to grasp and understand. It will take years of educational efforts before the community totally embraces our work. The potential good in future years is so great the Board of Directors feels that it is truly worth the effort. Hopefully, in 2050, the CFTT will be able to say it has over \$50 million in assets and is able to make more than \$3,000,000 in grants each year to eligible local organizations. With your compassion and continued support, this vision will become a reality.

The Community Foundation for the Twin Tiers is grateful for our donors and our grantees; their compassion continues to make a difference. This charitable collage of compassion is improving the quality of life for people in our region. It creates a circle that binds us together. Think of compassion as a passion for your community and its quality of life. The Community Foundation, through you, is helping to change people's lives and to leave legacies. As our tag line says; For good, for ever. The Board of Directors and members of its committees gratefully thank all the caring donors, grantees, and friends of the Foundation who are joining us in our mission.

CFTT – where 99% of funds raised locally for charity are used for solving local community issues.

IN 2005 THE COMMUNITY FOUNDATION FOR THE TWIN TIERS SAW:

- A doubling of our assets under management
- A forty-five percent (45%) increase in our fund balance
- Endowment gifts totaling over \$38,000
- Eight funds under management
- The start of four new funds
- Grants awarded from five funds, the largest number ever
- Development of marketing materials for Professional Advisors
- The resignation of two original board members; Eugene Seelye of Wellsboro, PA and Kathy Smith of Wyalusing, PA
- Welcoming of two new board members: Beth Fisher of Owego, NY and Bill Ransom of Sayre, PA
- Adoption of a Statement of Ethical Principals and a Policy on Sanctioning Members
- The start of accepting Memorial Funds
- The end of our Advanced Ruling Period by the IRS and receipt of our permanent 501(c)(3) tax-exempt status
- The development of relationships with professional advisors through small group luncheons
- A needs assessment process initiated with non-profits in Bradford County with 28 agreeing to participate.

WHAT IS THE COMMUNITY FOUNDATION FOR THE TWIN TIERS?

The Community Foundation provides permanent, professional management of charitable funds without the expense or effort of establishing a private foundation. It enables people with philanthropic interests to easily and effectively support the issues they care about — immediately, or through their wills. Donors can establish a charitable fund at the foundation by contributing a variety of assets and may also recommend grants — in their name, if they choose — to nonprofit groups they want to support.

Three special features of the Community Foundation for the Twin Tiers:

| | |
|--|---|
| <p>1. Personalized service: Community foundations help individuals, families, businesses, and nonprofit agencies achieve their charitable and financial goals by providing tools and resources that make giving easy, flexible, and effective.</p> | <p><i>We are an attractive alternative to starting a private foundation, since we handle all record keeping, reporting to the IRS, accounting, and investment management.</i></p> <p><i>Donors who establish a fund at a community foundation benefit from the highest available tax deductions for charitable contributions.</i></p> |
| <p>2. Local expertise: Community foundations have an in-depth understanding of the community's challenges and the groups and individuals addressing them.</p> | <p><i>We closely monitor community issues, opportunities, and resources.</i></p> <p><i>Our expertise helps donors learn more about local issues in order to make their giving as effective as possible.</i></p> |
| <p>3. Community leadership: Community foundations play a key role in addressing community needs, now and in the future.</p> | <p><i>Community foundations, through philanthropy that is visionary, flexible and inclusive are catalysts for community change.</i></p> <p><i>We foster greater giving and volunteering in our community.</i></p> |

We build endowment funds that benefit our communities forever and help create personal legacies.

COMPASSIONATE PEOPLE, MAKING A DIFFERENCE, EVERY DAY... MAKING A DIFFERENCE

Our Vision — A present and future quality of life surpassed by none in the counties served by the Foundation.

Our Mission — To continuously improve the present and future quality of life in the counties served by the Foundation.

We Exist — To:

- Build a pool of charitable capital and to preserve and enhance the funds placed in our trust.
- Raise the capacity of nonprofit organizations to serve the community through grantmaking and other supportive actions.
- Assist donors by offering giving options to meet a variety of charitable interests.
- Identify, analyze and meet the needs of the community as they exist, emerge and merit assistance.
- Promote a greater regional sense of community by recognizing the benefits of diversity and encouraging shared responsibility for community improvement and problem solving.

This is accomplished through building permanent endowments, making prudent grants for charitable causes, being a catalyst to solve community concerns and strengthening nonprofit organizations. Through these efforts, the Foundation seeks to improve the quality of life in our region.

We Believe — The well-being of each citizen is connected to that of every other and that the vitality of our communities is determined by the quality of those connections.

We are Committed — To being an effective resource developer, a responsible steward of resources, an active grant maker and convener addressing community needs, and a constructive catalyst for change to better serve our communities.

Our Values:

- Integrity — upright, honest, truthful and sincere*
- Ethical — able to distinguish right from wrong, responsible and accountable*
- Sincerity — genuine, walking our talk*
- Compassion — respect, understanding and caring*
- Permanence — stability, lasting in perpetuity*

Our Contributors — The CFTT contributors help the CFTT realize its vision and accomplish its mission. The Community Foundation and its donors want to help people change lives and to leave legacies far into the future. Therefore, CFTT proudly recognizes its donors for the year 2005. The following lists reflect the charitable funds in the Foundation and the contributors to those funds in 2005. We truly salute these caring people for their concern for their community, their faith in the future and their trust in us to carry out their wishes in perpetuity.

Contributors to CFTT—January 1 - December 31, 2005

Operating Fund Contributions \$25-\$499

David & Janet Allen
Anne W. Banse
Blue Ridge Cable Technologies, Inc.
Joseph & Lois Blood
Bruce & Shirlee Boselli
Frank R. Comfort

John & Sally Clapp
Ronald & Brenda Dougherty
Eagles Mere Laporte Cablevision
Eagles Mere Laporte Lions Club
Eagles Mere Village Incorporated
Richard Eaton

Brooks & Penny Eldredge Martin
Marvin L. Fisher II
Fitzpatrick & Lambert, Inc.
Tom Freeman
P. Dean Homer Funeral Home
Mike Gambal

Amelia R. Gardner
B. John Gee
Edward & Kathleen Jones
Alexandra M. Estey
Farrell Auto Supply
Boyer & Elinor P. Kantz



We build endowments to ensure that grants are always available to support the community.

EAGLES MERE-LAPORTE LIONS CLUB SCHOLARSHIP FUND (2005)

In 1991 the Eagles Mere-Laporte Lions Club initiated its Education Assistance Award Program to help worthy Sullivan County students with their college expenses. Each year the Club's Selection Committee, with the assistance of the Sullivan County High School Guidance Office, has chosen a graduating senior to receive the \$1,000 award.

In making their decision the Lions Club considers academic achievement, character, citizenship, and financial need. The award is in the form of a Stafford or Federal Ford Loan reimbursement, conditional upon the student completing his or her Bachelors degree requirements at an accredited college or university.

To date fifteen Sullivan County students have been selected to receive the award. Of the fifteen, four are still in college, ten have earned their degrees, and only one failed to graduate. At least three of the college graduates chose to pursue advanced degrees and the most recent, a University of Rochester graduate, is now attending the University of Pennsylvania School of Veterinary Medicine.

Approximately ten years ago, the Lions Club Board discussed the feasibility to creating a 501(c)(3) Foundation in anticipation of building the Educational Assistance Fund into an endowment. Because of the initial expense and on-going accounting complexities involved with a tax-exempt organization, this idea was never implemented.

The founding of the Community Foundation for the Twin Tiers gave the Lions Club the appropriate vehicle to implement the endowment concept without the complications and, in August of 2005, the Education Assistance Fund was placed with the CFTT. As a donor advised fund, the Club will continue to establish award criteria and select award recipients to recommend to the Foundation's Board of Directors. Through the CFTT, the Lions Club can now solicit tax-deductible contributions to its Scholarship Fund.



CFTT ENDOWMENT FUND (2003)

One of the first pieces of business addressed by the CFTT Board of Directors back in 2003 was to establish its own agency endowment fund with funds provided by board members and their families. Since the Foundation is in the business of growing endowment funds it only made sense to have one for the CFTT especially since the Foundation has limited ways to raise operating funds: soliciting donations in the community, charging fees for its services, and obtaining funds from our own endowment fund.

This fund began returning operating capital to the Foundation in 2005 thus helping ensure the continued existence of the organization. Each year as this fund grows in value the funds that can be used to meet the operating expenses of the Foundation will also grow.

BRADFORD COUNTY UNRESTRICTED FUND (2005)

An anonymous donor opened this fund in 2005 to serve the future needs of Bradford County. Since these are unrestricted funds the Bradford County Advisory Board was asked to make a recommendation to the Board of Directors on what need they would like to address first. They decided children and youth were our future and that improving their education would be the most beneficial to both the individual child as well as society. The advisory board was looking for ways to leverage these funds to reach the greatest number of children in the county. They decided to offer incentive grants to teachers for ideas on how to improve their curriculum. These curriculums would then be shared with other teachers in the county.

The Board is now soliciting Letters of Intent from all the teachers in Bradford County. A grant award(s) will be made by the end of this school year for implementation in the 2006-2007 school year. Any excellent ideas the Board is unable to fund will be posted on the Foundation's website and made available to other potential funders.

CFTT UNRESTRICTED FUND (2005)

The future grant funds to be distributed from this fund will be available to eligible organizations in any of the four counties served by the Foundation. The Board of Directors established the Unrestricted Fund since it is very hard to predict what the issues will be facing our communities fifty years from now with any degree of accuracy. This will give future Board members the flexibility they will need to address these unforeseen issues.

Donors who chose to give unrestricted funds give to the future needs of the region, no matter what those needs may be. The grants made with these funds will be able to evolve and develop over time in order to meet the emerging needs of our grandchildren and great grandchildren who will then be living and working in the region.

The Community Foundation for the Twin Tiers is a pool of eight charitable funds entrusted to us for long-term philanthropic good to improve the quality of living in our region. We invest and administer these funds prudently, and award the distributions as grants and scholarships to nonprofit organizations, exactly as the donors intended. You can be a part of this process and harness the power of your compassion to make a difference in the causes that matter to you.

As a community foundation, the CFTT can help you make a difference today and for years to come. You can establish a charitable fund in your name, in memory of a loved one, or anonymously to support a wide range of you community interests.

Alternatively, individuals, families, organizations, or businesses can establish their own charitable fund at the Community foundation where they set specific guidelines for how grants from their fund should be distributed. Those guidelines are determined in part by the type of fund created.

You may start a fund with an outright gift of cash, stock or other assets. You may make a planned gift through an estate, charitable gift annuity, charitable lead trust, charitable remainder trust, or gift of life insurance. Planned gifts may have significant tax benefits for you and your heirs. All contributions are tax-deductible.

Making a charitable gift through the Foundation gives you permanence, flexibility and tax benefits. You may claim a tax benefit now, and then take your time deciding on the charitable organization to receive your gift. The Community Foundation offers donors recognition for their gifts, which often honor a loved one or family. The Foundation can also provide technical support to a donor's attorney, accountant, and other financial advisors concerning the foundation's operating procedures.

Over the years, community foundations have gained recognition as an efficient and effective alternative to creating individual private foundations and trusts. Community foundations offer professional oversight of investments, as well as grant making and administration, freeing the donor from the expense and burden of dealing with governmental regulation and reporting. In addition, community foundations are free from any of the tax restrictions imposed on private foundations, and as public charities, they offer greater tax benefits to the donor.

You can choose among several options when establishing your charitable giving program:

Donor Designated Funds — Name one or more specific organizations to receive annual support.

Organizational/Agency Endowment — Funds are started by nonprofit organizations that transfer assets to the Foundation to provide a steady income stream for their annual operational needs.

Donor Advised Funds — Enable you and your designees to be actively involved in recommending the organizations to receive grant support from the fund.

Field of Interest Funds — Identify an area of geographic focus (town, county, borough, etc.) or community need (arts, environment, education, health care, etc.), leaving selection of particular organizations to the Foundation's Board.

Scholarship Funds — Benefits deserving students. You can set-up a selection committee, identify the process, and establish the selection criteria. The grants awarded are based on the specific selection criteria that you determine when you establish the fund.

Private Foundation Transfers — Private foundations can roll their funds into the Community Foundation, receive additional tax benefits while being relieved of the reporting requirements placed on private foundations and keep the ability to be actively involved in recommending the organizations to receive support from the fund.

Unrestricted Funds — Provides the greatest flexibility by entrusting the Foundation's Board of Directors to select the most promising programs that meet today's and the future's most critical needs. These grant making programs and initiatives evolve and develop over time in order to meet the emerging needs of the people who live and work in the region.

Pass-Through Funds — Provides the business with tax advantages while still keeping the liquidity of the funds for the business's charitable purposes while at the same time helping support the operational costs of the Foundation.



AS A GRANTEE:

This was a new area for the Foundation beginning last year since our funds grew to the point where we could make grants to the community. Many of the Foundation's funds support specific purposes, donors' interests, or particular agencies through non-competitive grants and are not available for application. In partnership with our donors, our grants are investments in organizations that serve the community. These grants address a variety of charitable purposes, including, but not limited to:

- expansion of health care facilities
- preserving the environment
- educational attainment & curriculum improvements
- meeting needs of families with children who have cancer

A limited number of funds provide competitive grants and are available for applications. Grant recipients are principally public charitable organizations with 501(c)(3) tax status that serve the four county region — Bradford, Sullivan and Tioga Counties in PA and Tioga County NY.

APPLICATION PROCEDURES

All requests are reviewed and evaluated by the County Advisory Boards who then make award recommendations to the CFTT Board of Directors who make the final determination. Awards from solicited proposals will be made once a year. Proposals will be solicited by the CFTT who will announce their availability through their website and the local news media usually in the fall of each year for consideration for funding by January 31st of the following year.

How to Structure Your Letter of Intent (requests should be as concise as possible)

If you have a project you would like the Foundation to consider for funding, please submit a letter of intent, detailing in no more than two pages:

1. Your name, position, contact information
2. Your mission and whom you serve
3. Your project idea and why it is important
4. A description of need
5. Specific objectives (what you plan to accomplish with the funds)
6. Who would benefit
7. Results to be achieved
8. A fully defined budget that includes all sources of financial support, committed and pending showing how funds would be spent and the total funds requested.

AMOUNT OF AWARDS

The specific amount available for awards from each fund may vary each year. For more details, please see our website at www.twintierscf.org.

Students interested in scholarship assistance should contact their school's guidance counselor or financial aid office and not the Community Foundation.



We provide a simple way to fulfill multiple charitable interests, with low-cost administration.

Big Brothers Big Sisters Fund (2003)-Continued from page 8

fifteen year, Big Brother Big Sisters of Bradford County is a true success story. They have grown, former "Littles" coming back thanking them for the impact their "Big" has had upon their life. She stated, "Our board of directors is committed to giving children a chance to see a bigger picture and have opportunities through the avenue of positive mentoring." Information on BBBS is available by e-mail at bbbs@sosbbs.com or on their webpage at www.bbbsbradco.org.

JORDAN WILCOX FUND (2003)

Jordan Wilcox celebrated his fifth birthday on Easter Sunday. He lives with his mother, Jodi, in Athens, PA. At eighteen months he was diagnosed with a malignant brain-stem tumor in 2002. This spring he reached an important milestone when he registered to start a special 1/2 day kindergarten in the fall. His great aunt, Janet Lewis says, "He can hardly wait to start school. Little milestones seem so big after what he's been through."

Jordan has undergone hours of delicate brain surgery, followed by months of intensive in-patient chemotherapy and an experimental stem-cell transplant at Upstate Medical Center in Syracuse, NY. He did miraculously well until follow-up MRI tests in 2005 discovered the tumor had reoccurred. He once again underwent another series of chemotherapy treatments that necessitate several extended stays in Syracuse for Jordan and his mother.

While undergoing chemotherapy the first time as an inpatient Jodi received financial help for costs not covered by insurance from a local endowment fund set up through the University Hospital Social Services Department. Jodi stated, "I've realized the importance of local charities and endowments and the difference they can make when dealing with a catastrophic illness like Jordan's." Jordan's family established an endowment fund with the Community Foundation for the Twin Tiers in October of 2003.

The fund provides grants for low-to-moderate income families in Bradford County with children stricken with cancer and will cover such expenses as gas for travel to the hospital, room and board and meals during treatments, etc. Great aunt Janet Lewis said, "Our family decided we wanted to create a similar fund, in Jordan's honor, for families here in Bradford County. Having a child in the family stricken with cancer is devastating enough, without having to worry about how to pay for the incidentals that insurance doesn't cover."

For 2005 the family is planning two fund raisers this year. The first will be a Basket Raffle to be held the Friday before Mother's Day and the second event is "Klipped for Kids" to be held on June 24th at the Colonial Shopping Plaza in North Towanda that will include food, raffles and music. Volunteers from different law enforcement and fire departments will compete against each other to raise money by getting their heads shaved bald. Tax-deductible donations to the fund can be made to the CFTT.

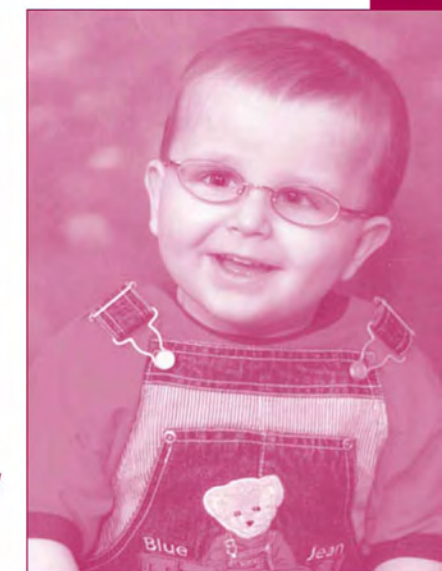
VICTOR AND CARLA ROSS SCHOLARSHIP FUND (2005)

With the sudden death of Victor, in 2004, Carla and his family decided to direct memorial gifts to the CFTT. With these donations they established a scholarship fund for any high school graduate in Bradford County going on to either an associates or baccalaureate degree at an accredited institution of higher learning. Priority will be given to those students who will be the first member of their family to attend college. Carla summed up her feelings about the scholarship fund in these words, "Speaking for Victor and myself, we are very grateful to be able to help students for years to come to achieve an education. It is a wonderful tribute to Victor and for myself I can think of no better way for our family to be remembered."

The family is now growing their fund to the minimum size required by the CFTT. Matt Ross, Victor's oldest son, celebrated his 50th birthday recently and directed that for his gift he would like donations made to his father's fund. The family threw him a birthday party, and since he was one of seven children, many donations were received for the scholarship fund.

Carla started her education thanks to a one year federal grant that paid full tuition, room and board plus living expenses and enabled her to go to the University of Pittsburgh full time for one year. It wasn't until over twenty years later that she earned her Bachelor of Science degree.

As Carla recently said, "We were both the first in our families to obtain a college education. We both benefited from public assistance in obtaining our educations and want to help others do the same. Victor was such a fanatic about getting an education; I felt that starting this scholarship fund would be something he would really agree with. It is so in tune with his deepest beliefs. As he said, 'Education broadens your horizons and gives you choices.'"



We help donors create an individual or family legacy. Our donor advised funds help people invest in the causes they care most about.

THE POWER OF COMPASSION OVER TIME – OUR CHARITABLE FUNDS

Both charity and philanthropy involve a compassionate spirit. Both are necessary for a society to thrive and survive and to care for its less fortunate. But there is a key difference: charity meets today's needs. Philanthropy invests in solving societal problems far into the future.

The Community Foundation for the Twin Tiers now has eight permanently endowed funds. As these funds grow in value, grants will be made from them to help address pressing community needs. Below are examples of how the power of compassion, matched with the power of philanthropy, meets not only today's critical community issues but will be doing so far into the future.

CARANTOUAN GREENWAY AGENCY ENDOWMENT FUND (2003)

The Carantouan Greenway serves Athens, Sayre, South Waverly Boroughs, Athens Township, the Village of Waverly and the Town of Barton. The Carantouan Greenway, a nonprofit 501(c)(3) LAND TRUST, operates as a public steward in the Upper Susquehanna Watershed. It maintains a 50 acre Wildwood Reserve with a lake and nature trails in the Town of Barton, and other walking/biking paths in Waverly and Sayre. All of the Greenway land holdings, titles and easements must be held and protected for the public benefit in perpetuity. It is therefore incumbent upon the Greenway to insure that land monitoring and responsible stewardship are addressed. The Greenway set up an endowment fund in the CFTT in 2003 to address this issue.

In 2005 Carantouan initiated a new program to highlight one of Tioga County's little-known natural resources — a Great Blue Heronry. Located across the Susquehanna River from the Route 17 rest stop west of Owego, the heronry provides an ideal opportunity to view nesting birds. The Board set up spotting scopes on four dates in May and invited the public to view the birds. Marty Borko created an educational handout to tell visitors about the Great Blue Heron, its range and behavior. Visitors saw young herons in the nest and came back three weeks later to see adult-sized young standing in the nests, ready to take their first flight. They were surprised by the large number of nests in the heronry.

"Trails of Tioga" put Carantouan Greenway on the map! The Tioga County Active Living Partnership, a partnership of 10 Tioga County (NY) groups, unveiled its new "Trails of Tioga, Destination Health" map, a free resource showing over 80 miles of trails at 18 locations within the county. Two Carantouan Greenway locations are featured on the map, Wildwood Nature Reserve and the Forbidden Path. For more information go to www.visittioga.com or call 1-800-671-7772 and enjoy Carantouan's trails. Information on the Greenway is available at all Valley libraries or on their website at <http://home.cqservices.com/greenway>.

BIG BROTHERS BIG SISTERS FUND (2003)

Four words describe what Big Brothers Big Sisters provides to volunteers and clients - "Little Moments-Big Magic." It is a volunteer "Big" spending time with their "Little," and through that time, creating a new vision in some way for the "little." Yet it is more, it is relationships between the "Big" and "Little" that help support that vision of possibilities for the future aspirations of the "Little."

The Bigs and Littles are matched based on common interest and geographic location. Since 1991 the agency has provided over 180 one-to-one traditional mentoring matches connecting children with adults in the community to see a bigger picture for their future. In addition, in cooperation with participating school districts, the organization provides referred younger students with a Big Buddy. Held during school hours, the Big Buddy's, who are high school students, are provided with a life experience they will never forget by positively impacting the life of a younger student.

Big Brothers Big Sisters of Bradford County (BBBS), an affiliate of the Big Brothers Big Sisters of America program, serves Bradford and Sullivan Counties in Pennsylvania and Tioga County in New York State. Its mission is to create and maintain mentoring relationships that provide positive experiences in the lives of children and mentors.

The mentoring impact grew from April 2004 to April 2005 on both the community and school based match levels. Community matches rose from just over 38 to nearly 60, while school based matches rose from over 50 to nearly 85 and included two additional school districts. Still there is a waiting list of around 80 children waiting to be matched with their "Big Buddy" and the requests for mentors keeps rising faster than they can be filled. The board of directors is establishing local county committees to help with the additional funding needed for these services.

Kristy Griffith, Executive Director of Big Brothers Big Sisters, knows the organization can save the counties funds in the future by providing these preventative services today. Entering its

Continued on page 9



THE POWER OF COMPASSION TO KEEP ON GIVING

The Community Foundation for the Twin Tiers is one of more than almost 700 community foundations in the United States that employ two powerful concepts:

- People working together can make a difference in their community, and
- As charitable money grows it continues to have an impact long after the gift is made.

When you give to a community foundation, even a small gift makes a difference. Dollar by dollar, donations build a permanent endowment and create new money through prudent investing for grantmaking. The Foundation welcomes gifts in any amount. We acknowledge each donation promptly with a thank-you letter that is also a tax receipt. Every gift matters to us.

Donors come to the CFTT with many different objectives, interests, and abilities to give. All are motivated by the desire to help their community and to leave behind something of enduring value. Your tax-deductible contributions may be made in many forms. By investing in the CFTT you will be investing in the future of your community.

HOW TO CONTRIBUTE

The Community Foundation for the Twin Tiers makes it easy to create a new charitable fund. The Foundation does all the paperwork and the procedure can often be completed in just one meeting. We recommend you consider the following steps when creating a new fund with the CFTT:

- Discuss your charitable ideas and goals with your family, friends, and financial advisor.
- Determine how you might best achieve your charitable goals and discuss the size and type of gift that is suited to your resources.
- Choose the type of fund that meets your charitable interests: unrestricted, donor-advised, scholarship, designated, and field-of-interest funds allow you great flexibility in the kind of organizations and projects your fund will be used to support.
- Name your fund. Created the fund in the donor's name as an indication of their lasting support of a charitable cause, or create a lasting memorial in the name of a loved one, or name the fund according to the charitable cause that reflects the fund's purpose, or you may remain anonymous.

There is no fee for establishing a fund. In fact, establishing a fund is as easy as making a telephone call. The minimum amount needed to open a fund is \$500 and the minimum fund size is \$10,000. This can be a one-time payment or spread out over 10 years or less. The foundation will assist you, or your legal or financial advisor, in establishing a fund. It can also assist you in exploring options that would be advantageous for meeting your charitable goals. Appreciated securities are an especially attractive asset to use for charitable gifts because of the tax advantages. Remembering the CFTT in your will qualifies you for membership in our Legacy Society.

In order to receive a charitable income tax deduction and/or estate tax deduction, all gifts to the Community Foundation for the Twin Tiers are irrevocable in accordance with applicable federal and state laws. Once a fund is established, gifts become the property of the Foundation but if donor's wish to set up donor advised funds they can make recommendations to the Board of Directors on who should be given grants from their fund. Remember... establishing a fund is as easy as making a telephone call to 570-888-4759.

We partner with professional advisors to create highly effective approaches to charitable giving.



CFTT serves residents and organizations in Bradford, Sullivan and Tioga counties in Pennsylvania and Tioga County in New York State.

CREATIVE IDEAS FOR DONORS

There are many ways to give to the Community Foundation for the Twin Tiers. Gifts of any size are valued and welcomed and are tax-deductible to the maximum extent of tax laws. All methods of giving can help address human need and strengthen the quality of life in the region, now and for years to come.

- You can give to an existing fund or start one of your own.
- An individual, a corporation, or an organization may establish a fund.
- You may specify that the principal and income or the income alone be used for grants.
- Gifts may be in the form of cash, fine art, collectibles, securities, real estate, and charitable lead trusts.
- Deferred gifts, such as charitable remainder trusts or life insurance policies, are encouraged.
- A fund of \$10,000 or more may be named for the donor or loved one, or may bear the designation of the agency or purpose for which it was created.
- The Community Foundation for the Twin Tiers can administer the giving programs of your business and free you from the day-to-day issues of charitable requests.

| If you would like to be a donor | If you are an attorney or financial advisor |
|--|---|
| Please contact the Foundation on how to create a fund to meet your personal charitable objectives and to learn more about community needs and grantmaking strategies. Everyone is welcome to contribute at any time to any of the funds at the Foundation./ We also offer opportunities that provide income to you and your family for life while benefiting the charitable causes that matter to you. | Please ask us how the CFTT can help you enhance the services you provide for your clients by including charitable giving in their financial, tax and estate planning strategies. We also invite you to use the extensive library and resources for professional advisors on our website. www.twintierscf.org |

Call, click or visit us:

Telephone: 570-888-4759 Fax: 570-882-9156
 Website: www.twintierscf.org E-mail: cftt@stny.rr.com
 Address: 316 Bressler Street, Sayre, PA 18840



THE POWER OF COMPASSION – OUR GRANTS

In 2004, the CFTT provided its first grants to the Guthrie Healthcare System and the Carantouan Greenway. The Tioga State Bank Pass-Through Fund provided the funds for the Guthrie Healthcare System while the Carantouan Greenway has set up its own agency endowment fund that reached its minimum fund size. In 2005, four additional funds had reached their minimum fund size and were able to give grants: Bradford County Unrestricted Fund, the Jordan Wilcox Endowment Fund, the Eagles Mere-Laporte Lions Club Scholarship Fund and the CFTT Operating Endowment Fund.

2004

CARANTOUAN GREENWAY

The Carantouan Greenway used their first grant to help defray some of their programming costs. They purchased a heavy-duty trimmer/mower for use at the Wildwood Nature Reserve in Tioga County, NY. They also produced an educational flyer for the "Tioga Great Blue Heronry" project and to provide student supplies for their "Talk to the Animals" event. (See the write-up on page 8 for more details on these Greenway projects.)

Continued on page 7

We partner with professional advisors to create highly effective approaches to charitable giving.

GUTHRIE HEALTHCARE SYSTEM

In 2004, the Guthrie Healthcare System initiated their Building the Future, The Campaign for Guthrie Health with a goal of \$4.5 million to help provide Guthrie and the community with resources to sustain Guthrie Health as a healthcare leader in the Twin Tiers region. It has four areas of emphasis:

- 1.) A Capital Projects Initiative
- 2.) An Education and Research Initiative
- 3.) Technological Innovations
- 4.) Community-Based Partnerships



The \$50,000 unrestricted campaign gift from the Tioga State Bank Pass-Through Fund at the CFTT, though undesignated at this time, will be used in support of one of these campaign objectives.

The new surgery building is a capital project associated with the campaign. It has 42,000 square feet of finished space dedicated to operating rooms and ambulatory surgery. It offers doctors, patients and their families many advantages. The new operating rooms are well equipped for the surgical technologies of the 21st century such as endoscopic equipment, lasers, highly computerized monitoring equipment, dimmable lights, and flat-screen video monitors for use in arthroscopic and minimally invasive procedures as well as for viewing preoperative images such as X-rays, CTs, and MRIs.

2005

BRADFORD COUNTY UNRESTRICTED FUND

The Bradford County Advisory Board recommended to the CFTT Board of Directors that grants be given to Bradford County teachers for improvements to their curriculum and that as a condition of these that a copy of the curriculum be placed on the CFTT's website for free use by other teachers. The Board accepted these recommendations and is now soliciting Letters of Intent for these funds. The Board also decided to place any proposals they were not able to fund but felt were excellent ideas on their website. In this way potential donors may like the ideas and be willing to fund them.



JORDAN WILCOX ENDOWMENT FUND

The family of Jordan Wilcox has made possible grant funds to needy Bradford County families who have children who are undergoing treatment for cancer. These funds are to help pay for expenses not covered by insurance. The CFTT is presently soliciting Letters of Intent from qualified organizations to administer these funds.

EAGLES MERE-LAPORTE LIONS CLUB SCHOLARSHIP FUND

The Eagles Mere-Laporte Lions Club transferred their scholarship fund to the Foundation in August of 2005. In December of 2005 the Lions Club's selection committee recommended a \$1,000 loan repayment scholarship be awarded to a Sullivan County School District graduate who had successfully met the scholarship fund's criteria. The Board of Directors accepted their recommendation and the check was sent in the students name to the loan repayment agency.

CFTT OPERATING ENDOWMENT FUND

Since the CFTT only has limited ways to raise the funds needed to operate the Foundation (charging fees for its services, obtaining funds from its personal endowment fund, and soliciting donations in the community), the national Council on Foundations encouraged the Board of Directors to establish their own agency endowment fund, which it did. This fund began returning operating capital to the Foundation in 2005 thus helping ensure the continued existence of the organization.

