



For good. For ever.®

Bringing people together

OUR VISION

We help people achieve philanthropic dreams.

OUR MISSION

We build a better community by promoting philanthropy through creative donor services.

WE DO THIS BY

Building relationships

Excelling at donor services

Providing leadership on critical community issues

Connecting ideas and resources

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COMMUNITY FOUNDATION STAFF

Sandy Boatman, CPA, Chief Financial Officer	(970) 488-1988	sandy@CommunityFoundationNC.org
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Roxanne Fry, Chief Operating Officer	(970) 488-1989	roxanne@CommunityFoundationNC.org
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The Community Foundation of Northern Colorado meets National Standards for operational quality, donor service, and accountability.

“For good. For ever.” “Here for good.” “Looking forward. Giving back.” These slogans attempt to succinctly describe the unique role of community foundations.



Ray Caraway, Wynne Odell, Dave Edwards

Each of these phrases emphasizes two primary goals: We are here to strengthen our community *and* we are building something that will last forever – a permanent, growing resource that will be more and more significant to our community as the years go by.

There are approximately 700 community foundations in the U.S. managing more than \$40 billion in charitable assets. Several date back to the early 1900s, and ours has been here in Northern Colorado for more than 30 years.

In just the past three years, the Community Foundation of Northern Colorado more than doubled the charitable assets it manages and, during the same period, distributed \$11 million to charitable organizations, schools, churches, and community initiatives. As the Foundation grows, our capabilities for serving donors and acting as a convener and community leader continue to grow as well. The Foundation now offers a much broader menu of services to our donors, including online access to their charitable funds. The Foundation is also emerging as a true community leader, serving as the convener for initiatives in both Fort Collins and Loveland.

In a world where short-term thinking is so prevalent, community foundations stand out as organizations with a long-term view. While things we do by ourselves and for ourselves are often temporary, the things we do together can offer permanence and significance.

“In a world where short-term thinking is so prevalent, community foundations stand out as organizations with a long-term view.”

Whether you have established a fund at the Foundation; referred a friend or client to us; served on a board, committee or task group; donated to an existing fund; or attended one of our many events, we want to sincerely thank you for being a part of this long-term endeavor. Together, we are building something that will continue to give back to our community and grow for generations to come.

DAVE EDWARDS
Chair

WYNNE ODELL
Vice Chair

RAY CARAWAY
President

EXECUTIVE SUMMARY

TOTAL GIFTS RECEIVED*

\$5,790,449

GRANTS & PROGRAMS*

\$4,223,974

NUMBER OF INDIVIDUAL FUNDS*

243

TOTAL ASSETS**

\$18,402,095

\$26,220,284

\$31,834,037

\$37,545,228

* JULY 1, 2006 - JUNE 30, 2007

** FISCAL YEARS ENDING JUNE 30

FINANCIALS

COMMUNITY FOUNDATION OF NORTHERN COLORADO COMBINED STATEMENTS OF FINANCIAL POSITION (unaudited)

As of June 30	2007	2006*
ASSETS		
Cash and cash equivalents	\$165,549	\$399,566
Pledges receivable, net	73,200	121,330
Interest receivable	0	50,792
Notes & grants receivable	32,305	44,116
Prepaid expenses & other assets	22,104	18,393
Investments	36,259,486	30,204,042
Property & equipment, net	992,584	995,798
Total Assets	\$37,545,228	\$31,834,037
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable & accrued liabilities	\$33,831	\$24,885
Grants payable	7,920	192,762
Liability under split-interest agreements	506,489	133,203
Assets held for agency funds	5,040,536	2,811,883
Total Liabilities	5,588,776	3,162,733
Net Assets:		
Unrestricted	31,048,435	27,815,124
Temporarily restricted	908,017	856,180
Total Net Assets	31,956,452	28,671,304
Total Liabilities and Net Assets	\$37,545,228	\$31,834,037

* This financial statement is derived from the Foundation's full audit report. In no way is it meant as a substitute for the full audit; it gives only a brief overview. A complete audited financial report is available from the Foundation upon request.

STAY IN TOUCH

To receive the latest news from the Community Foundation, please register for one of our e-newsletters — for Donors and Friends, or Professional Advisors. See the bottom of our homepage at www.CommunityFoundationNC.org.

PROFESSIONAL ADVISORS AND THE COMMUNITY FOUNDATION



Attorney Eric Peterson and CPA Donna Chapel

The Community Foundation considers attorneys, accountants, financial planners, insurance agents, and other professionals who have relationships with donors to be our valued partners in charitable giving. Our staff is skilled in working with donors who have multi-faceted objectives and complex gift situations.

Please visit the Professional Advisors and Becoming a Donor sections of www.CommunityFoundationNC.org to learn how your clients can receive the full benefit of their contributions while supporting their favorite charities.

To register for the Professional Advisors e-newsletter, see the bottom of our homepage at www.CommunityFoundationNC.org.

CONTINUING EDUCATION

To nurture relationships with professional advisors, the Foundation hosts seminars on legal and accounting issues related to charitable giving.

“Our firm exists to help clients grow, protect, enjoy, and share their wealth according to their own unique values and dreams. The Community Foundation of Northern Colorado provides a path to simplify each distinctive gifting strategy.”

— DONNA CHAPEL, CPA/CFP
CHAPEL & COLLINS, LLC

“The entire Community Foundation staff is dedicated to helping both donors and professional advisors with practical advice on charitable gifting methods and strategies.”

— ERIC PETERSON, ATTORNEY
PETERSON, ROSENBERG, PLLC
ATTORNEYS AT LAW

VOLUNTEER LEADERSHIP

The following professional advisors serve on Community Foundation boards and committees:

Jeff Barnes, CPA

Fort Collins Regional Library District

Roger Bates, CPA

A.G. Edwards

Charles Bouchard, V.P., Branch Manager

A.G. Edwards

Denise Bretting, Attorney, Estate Planner

Denise A. Bretting, PC

Morrison Heth, Attorney

Law Office of Morrison Heth

Don Johnson, Attorney

Allen, Varenwald & Johnson, LLC

Lucia Liley, Attorney

Liley, Rogers & Martell, LLC

C. Jan Lord, Attorney

The Law Office of C. Jan Lord, LLC

Chris Otto, CPA

Ehrhardt, Keefe, Steiner & Hottman, PC

Eric Peterson, Attorney

Peterson, Rosenberg, PLLC Attorneys at Law

Mark Soukup, CPA

Soukup, Bush & Associates, CPAs, PC

Randolph W. Starr, Attorney

Starr and Westbrook, PC Attorneys at Law

Steve van den Heever, CPA

Doering, van den Heever & Eastwood, Ltd.



Blake, Julie, Chris, and Paige Otto

When 8-year-old Paige Otto and her friends started a “help club” for hospitalized children, she inspired her parents to establish a Donor Advised fund.

“We wanted to set up a family ‘help club,’” said Chris and Julie Otto, who also have a son, 5-year-old Blake. “We liked the tax advantage of the fund, the ability to bring structure to our family’s giving, and the ability to use this as a vehicle to demonstrate to our kids the importance of giving.”

Chris is a certified public accountant and principal for Ehrhardt, Keefe, Steiner & Hottman, PC, and Julie is a teacher. The family moved to Fort Collins from Denver in July 2005 and began volunteering for several local nonprofits. In addition to his involvement with other organizations, Chris is a member of the Community Foundation’s Fort Collins Local Advisory Board.

“Anybody interested in making a difference in their community should see what the Community Foundation has to offer,” Chris Otto said. “Many people already give time and money to local charities; a Donor Advised fund increases your ability to make a difference in your community.”

CHRIS AND JULIE OTTO ON:

CHARITABLE GOALS

To support organizations that teach people, especially children, to realize their potential. Future grant recipients may include Partners Mentoring Youth, Lutheran Family Services, and Character Fort Collins.

PHILANTHROPIC PHILOSOPHY

We have a passion for teaching people “how to fish,” and want to make a long-term difference by working with nonprofit agencies that look beyond today. That’s what makes the community robust and a great place to live.

THE COMMUNITY FOUNDATION

Our family’s ability to support local charities is improved because of the Community Foundation’s personalized service, local charitable expertise, and knowledge of nonprofit needs.

“We never thought that our family would enter the world of planned giving, but the Community Foundation made it very easy.”

— CHRIS AND JULIE OTTO

“Junior partner” Grace, left, and “senior partner” Page, right, have met weekly for two years through Partners Mentoring Youth, a future grant recipient of the Otto Family Fund. Partners brings together positive adult role models and children facing challenges in their lives.





Pam and Bob Zimdahl

Bob Zimdahl has always believed that if you can help people in need, you should.

He is a professor emeritus in Colorado State University's Department of Bioagricultural Sciences and Pest Management, and his wife, Pam, is the associate director of CSU's Hartshorn Health Service. Together, they have helped people in need by making one-time donations to various nonprofits.

Bob began considering a more lasting gift after learning about the Pension Protection Act, a federal law valid through 2007 that allows a tax-free distribution from his IRA to charity without declaring it as income.

The direct IRA transfer resulted in the Zimdahls' Donor Designated fund, which they established in December 2006 to give annual grants to four local nonprofit agencies (see Charitable Goals below).

"What we've done will strengthen worthwhile organizations that help people improve their lives," Zimdahl said. "This fund assures the longevity and mission of these four nonprofits, and in turn improves the community."

BOB AND PAM ZIMDAHL ON:

CHARITABLE GOALS

To support charitable organizations in Fort Collins whose primary goal is to help people in need: Crossroads Safehouse, Education and Life Training Center, Food Bank for Larimer County, and Project Self-Sufficiency.

PHILANTHROPIC PHILOSOPHY

We appreciate the quality of life in Fort Collins and are happy to support organizations that contribute to the continued quality of life for ourselves and for our family.

THE COMMUNITY FOUNDATION

This Donor Designated fund assures that support for these four organizations will continue for a long time. It's different than giving money every year, which stops when we die. The Foundation provides a service that wasn't readily available any other way.

"The Foundation provides a service that wasn't readily available any other way."

— BOB ZIMDAHL

Stacy and her son, Andre, enjoy reading his favorite books together. Stacy is a client of Project Self-Sufficiency, a grant recipient of the Robert L. and Pamela J. Zimdahl Designated Fund. PS-S assists low-income single parents in achieving economic independence.





Gene Markley

As a child growing up during the Depression, Gene Markley was encouraged by how his father, Ferd, rebounded after his banking job disappeared when the banks closed in 1932.

Ferd Markley established his first automobile dealership in Brush, Colorado, in 1934, and went on to serve in the state legislature in the 1950s.

“I got my inspiration from my father,” Gene said. “My dad was very philanthropic and community-minded.”

The family moved to Fort Collins in 1936 when Gene was a high school freshman. Years later, as a successful businessman leading Markley Motors in Fort Collins, Gene and his wife, Patty, saw an opportunity to do something positive for the community. They established a Donor Advised fund in December 1993 and helped advance the Community Foundation’s impact in our region.

Patty, a dedicated community volunteer for various organizations, passed away in May 2006. Gene now works with his children, Doug and Ann, to advise the fund and recommend grants.

GENE MARKLEY ON:

CHARITABLE GOALS

To address the most pressing needs in the community.

PHILANTHROPIC PHILOSOPHY

Patty and I were both born with the desire to help, and the best way to do it is to give to the community that’s been so good to our family. We’ve enjoyed raising our kids here. It’s a great community.

THE COMMUNITY FOUNDATION

A Donor Advised fund is a natural place to organize your charitable giving. The steady growth factor is attractive, and having the Foundation as counsel – in growing the fund and distributing grants – is a great help to me, my son, Doug, and my daughter, Ann. I respect the Foundation’s advice.

“A Donor Advised fund is a natural place to organize your charitable giving.”

— GENE MARKLEY

Carol and her granddaughter Dakotia shop in the clothing bank at House of Neighborly Service, a grant recipient of the Pat and Gene Markley Fund. The nonprofit agency assists Loveland and Berthoud residents in becoming self-sustaining through emergency services.





Jody and Harry Love

Harry and Jody Love have made volunteering a way of (retired) life.

Inspired by people like Andrew Carnegie, who said, “The man who dies rich, dies disgraced,” the Loves give their time and money to causes they care about. “Those words made us think, ‘If you’re able to help, help now,’ ” Jody said.

The Loves moved from Houston to Loveland in 2002 to be near Jody’s family in Wyoming. By attending events and volunteering, they became aware of community needs that fit their skills and experience, and found that the gift of community service has many personal rewards. Establishing a Donor Advised fund in December 2006 complemented their charitable goals.

Harry, a former human resources executive, is a Master Gardener and serves on the boards of Loveland Youth Gardeners and High Plains Arts Council. He also volunteers preparing taxes for elderly and low-income citizens.

Jody, a former English teacher, is vice president of Friends of the Loveland Public Library, a reading coach at Namaqua Elementary School, and a volunteer with Harry every August during the week-long Sculpture in the Park show.

HARRY AND JODY LOVE ON:

CHARITABLE GOALS

To support health, education, literacy, youth development, and human services in Larimer County. Future grant recipients may include Friends of the Loveland Public Library, KUNC 91.5 FM and the Multiple Sclerosis Society.

PHILANTHROPIC PHILOSOPHY

We want to do as much as we can while we’re alive, and we want our charitable giving to continue when we’re gone.

THE COMMUNITY FOUNDATION

We felt that if friends like Doug Johnson at First Western Trust Bank trusted the Community Foundation to help meet their charitable needs, then we could also. The fund was very easy to start and easy to manage.

“We have a new grandson in Longmont and consider this Donor Advised fund a legacy for our families.”

— HARRY AND JODY LOVE

Alberto, Allen, and Tayler grow organic produce for nonprofit agencies though Loveland Youth Gardeners, a future grant recipient of the Harry and Jody Love Family Fund. The agency cultivates skills, stewardship, and community service in special-needs and at-risk youth.





Staff members Gene and Trinity make pies for lunch at Spirit Crossing Clubhouse, which provides vocational programs and activities for clients of Larimer Center for Mental Health. Staff and clients work side-by-side in operating the facility.

Larimer Center for Mental Health is the number one provider of affordable, comprehensive mental health care in Larimer County.

“The whole county benefits when quality mental health care is available to everyone,” said Stacy Unger, board president. “We save money that would otherwise be spent on emergency services, we increase the productivity and community involvement of those served, and we ultimately save lives.”

LCMH, which celebrated its 50th anniversary in 2007, serves more than 3,500 clients and provides education, screening, referral, and emergency services to an additional 7,000 residents each year. More than 85 percent of the people it serves live in families with incomes under \$20,000.

“When our board voted to invest \$100,000 to establish an agency fund in August 2006, the Community Foundation had everything in place,” Unger said. “They took the time to help us structure the endowment to best support our mission.”

The fund will help meet mental health needs of county residents, regardless of their ability to pay. Because one-third of the organization’s customers are children, its work today will transform Larimer County now and in the future.

“This is a powerful new option for our donors,” said Randy Ratliff, executive director. “The fund is a financial safety net, allowing us to be less dependent on unpredictable sources of funding.”

For the full interview, see the 2007 Year in Review in the Publications section of www.CommunityFoundationNC.org

“Unlike one-time donations, gifts to an endowment benefit the community you serve forever.”

— RANDY RATLIFF

Hospice of Larimer County established an agency fund in November 2006 for two reasons: healthcare is changing dramatically, and future funding is not guaranteed.

“Hospice of Larimer County is in its 30th year of serving this region. We plan to remain the area’s top provider of services for people with an advanced medical condition, and also in providing grief and loss support for anyone in the community who needs it,” said Jean Hall, chief executive officer. “An endowment fund that has the flexibility to meet both today’s needs and future needs makes a lot of sense.”

The board of directors had the foresight a few years ago to begin planning for future expansion. With the Pathways Capital Campaign, completed in early 2007, HLC developed a new building and remodeled its existing offices. The Community Foundation’s services have complemented HLC’s plans to secure its future through the generosity of local communities.

“The Community Foundation has a lot of flexibility and creative ways to meet our needs,” Hall said. “The staff has been outstanding. They provided investment expertise when we established the endowment fund, gave us technical assistance as we began developing our planned giving program, and they keep us informed and connected with donors.”

For the full interview, see the 2007 Year in Review in the Publications section of www.CommunityFoundationNC.org

“The Community Foundation brings donors and nonprofit agencies together, creating a culture of philanthropy that helps improve quality of life across the region.”

— JEAN HALL



Two Hospice of Larimer County volunteers enjoy one of the nonprofit agency's memory gardens.

GIVING OPTIONS

A **Donor Advised Fund** combines convenience, flexibility, and value with the expertise of a full-time, professional staff. You can create a Donor Advised fund by signing a simple fund agreement, and then advise the Foundation of your grant recommendations at any time throughout the year. Grants can be recommended by an individual, a family, or a committee. You can name successor advisors, and the fund can also be a beneficiary of your will, a gift annuity or a charitable remainder trust.

A Donor Advised fund provides many of the same advantages of a private or family foundation, but with greater tax benefits and none of the administrative hassles.

A **Supporting Organization** established in partnership with the Community Foundation provides the donor with the independence of a separate legal entity and governing board, but with the advantages of “public charity” status. Supporting Organizations can also take advantage of the administrative support and investment services already in place at the Community Foundation.

OTHER OPTIONS

Agency Funds are established by nonprofit agencies to grow their endowments. The Community Foundation offers an investment program and planned giving services to guide agencies on gifts involving complex assets, gift annuities, and trust arrangements. This partnership allows agencies to focus their staff and board time on marketing and solicitation efforts.

Designated Funds are established by individual or corporate donors who select one or more nonprofit beneficiaries at the time the fund is established. After the donor’s lifetime, the fund will continue to support the agency unless it ceases to exist.

Field of Interest Funds are designated by the donors to benefit specific areas of interest such as education or human services. Grants from these funds are awarded to local nonprofit agencies by the Community Foundation’s Local Advisory Boards.

Scholarship Funds benefit students at colleges and universities throughout the United States. Specific criteria are established for each fund.

Unrestricted Funds are distributed to Larimer County nonprofit agencies and to local initiatives by the Community Foundation’s Local Advisory Boards.

For a chart comparing a Donor Advised fund with a private foundation, visit the [Becoming a Donor](#) section of www.CommunityFoundationNC.org.

DONOR SERVICES

The Community Foundation offers a toolbox of both high-tech and high-touch services to assist fund advisors with their charitable activities.

DONORCENTRAL

DonorCentral is an online portal that provides donors with an easy, effective, and enjoyable way to manage funds. Fund advisors can view the fund's market value; review gifts to the fund and grants from the fund; generate a list of organizations the fund has supported; and easily replicate a past distribution to complete a new grant request. Fund advisors can also read descriptions of specific funding needs submitted by local nonprofit agencies.

SITE VISITS

The Foundation staff can arrange site visits to nonprofit agencies to help fund advisors learn about causes that align with their interests. Such visits provide fund advisors with a first-hand look at the charitable work happening in Northern Colorado.

CUSTOMIZED GRANTMAKING

The Foundation is able to tailor its grantmaking programs to serve donors' needs. For example, the staff can design a simple online tool through which nonprofit agencies submit requests; fund advisors can then easily review and act on the requests that match their giving goals.

CONNECTIONS WITH DONORS AND COMMUNITY LEADERS

Fund advisors are invited to special Foundation events designed to better connect them with the nonprofit sector, community leaders, and other fund advisors.

RECOGNITION OF YOUR PHILANTHROPY

The Community Foundation recognizes donors in printed and electronic publications. Donors who are willing to share the inspiration behind establishing a fund are featured in the annual report, in the Donor Spotlight section of www.CommunityFoundationNC.org, or in the fall newsletter.

MONTHLY E-NEWSLETTERS

The Community Foundation sends monthly e-mail newsletters to donors and friends to share information about nonprofit agency needs and projects.

ONLINE DONATIONS

Some fund advisors participate in fundraising activities to grow their fund. Fund advisors can use the Foundation's online donation page to solicit gifts for their fund. Simply send the URL to friends, family, and colleagues to encourage donations by credit card or electronic check.

COMMUNITY FOUNDATION STAFF



Ray Caraway, President; Roxanne Fry, COO; Sandy Roerig, Accounting & Office Assistant; Katherine Martinez, Office Manager; Sandy Boatman, CFO

OUR FUNDS

* Established July 1, 2006 to June 30, 2007

** Established after July 1, 2007

AGENCY FUNDS

Berthoud Historical Society Building Fund*
Berthoud Historical Society Endowment*
Berthoud Historical Society General Fund*
Boys & Girls Club Loveland Endowment Fund*
Discovery Science Center Endowment Fund*
Estes Valley Victim Advocates Endowment Fund
Foothills Gateway Rehabilitation Center Charitable Foundation Trust
Fort Collins Tennis Foundation
Fort Collins Rotary Charitable Fund**
Foundation 4 Veterinary Dentistry Fund*
Hospice of Larimer County Endowment Fund*
House of Neighborly Service Endowment Fund*
Larimer Center for Mental Health Endowment Fund*
Larimer Humane Society Endowment Fund
Lincoln Center Program Endowment Fund
Loveland Methodist Foundation, Inc.
Loveland Methodist Mission Fund
Meals on Wheels of Loveland and Berthoud, Inc. Fund*
Museum of Contemporary Art Building Endowment*
The Nancy Fund - Project Self-Sufficiency
National Technological University Foundation Fund
Paratransit Endowment Fund
Partners Mentoring Youth Agency Endowment Fund**
Poudre School District School Partners Fund*
Project Self-Sufficiency Endowment Fund
Respite Care Agency Endowment Fund*
Trees, Water & People Endowment Fund*
United Way of Larimer County Endowment Fund

2007 AGENCY OF DISTINCTION AWARD — RESPITE CARE



Lily, 4, enjoys the Respite Care playground with Kelly, a childcare specialist. Lily loves soaring through the air on the specially-equipped swings.



Respite Care, Inc. Board President Cathy Schott and Executive Director Sherry Pelton accept the award during the Community Foundation's Annual Luncheon in May 2007.

“What an honor it is to receive the Agency of Distinction Award. We value our relationship with the Community Foundation. Through this partnership, we established our endowment fund, met the requirements for the challenge grants, and have confidence that our goal of financial stability is attainable.”

— CATHY SCHOTT, BOARD PRESIDENT
RESPITE CARE, INC.

OUR FUNDS

* Established July 1, 2006 to June 30, 2007

** Established after July 1, 2007

DESIGNATED FUNDS

Richard J. Albrecht Leadership Fort Collins
Endowment Fund

Artwear Fund for The Lincoln Center

Assistant Youth Director Endowment Fund
(Loveland Methodist Church)

Book Trust Fund*

Disabled Resource Services Endowment Fund

Estes Valley Public Education Fund

Dr. Bruce Fickel Charitable Annuity*

Fort Collins Police Services Reward Fund



LARIMER HUMANE SOCIETY ENDOWMENT FUND: Veterinary care volunteer Susan Shattuck examines a kitten. The Larimer Humane Society provides shelter and care to nearly 12,000 domestic, exotic, barnyard, and wild animals each year.

Friends of the Library Funds
Friedman Memorial Fund*
Gift-A-Book Fund

Friends of the Senior Center Endowment Fund

Huisjen Charitable Remainder Trust

Inspiration Playground Endowment Fund**

The Katrina Endowment Fund*

The Lois L. Kroh Fund

Laramie River Valley Rendezvous Fund

Library Fund (Fort Collins)

Matching Funds Initiative Fund

The McKee Third Grade Dictionary Fund

The Nancy Fund

James W. and Judith M. Oliver Missions Fund*

Poudre Valley Hospital Foundation/
Family Medicine Center Fund

Red Feather Lakes Community Library Fund

Fort Collins Symphony Guild Endowments
Freddy Martin Woodwinds Chair Endowment**
Riedman Concertmaster Chair Endowment

Adeline and Harry Rosenberg Endowment Fund

Richard J. and Marlene A. Schilling Charitable
Remainder Trust*

Wilfred (Will) Schwartz Conductors Endowment Fund

St. Joseph's Charitable Trust Fund

Mary Stranahan Fund

Swift Ponds Fund

Nancy M. Yeager Memorial Scholarship Fund

The Robert L. and Pamela J. Zimdahl Designated Fund*

SPECIAL PROJECT FUNDS

Lindsey Arensmeier Memorial Fund

Child Care Fund (Colorado Child Care
Contribution Credit)*

Christmas on Wheels Fund

Disaster Relief Fund

Inspiration Playground Fund

Kids Matter Fund

Lincoln Center Program Fund

Loveland Fire Safety Education and Prevention Fund

Poudre Fire Authority/Fire Safety Education Fund

Project Smile Fund*

UniverCity Connections Fund*

Mrs. Walsh's Xeriscape Demonstration Garden Fund



UNIVERCITY CONNECTIONS FUND: A UniverCity Connections participant reviews the task group displays at the May 2007 celebration event.

OUR FUNDS

* Established July 1, 2006 to June 30, 2007

** Established after July 1, 2007

DONOR ADVISED FUNDS

Danny H. Alberts Foundation Fund
Mildred G. Arnold Fund for Women and Girls*
Artists' Charitable Fund
Lori Barnes Memorial Fund
The Beeler Family Fund
Berthoud Bequest Fund
Bitty Fund
The Bluebonnet Fund
Cindy Haraway "Boomer Foundation"
Bouchard Family Fund
Bretting Family Fund*
Bill and Ruth Brown Fund
Chrisland Charitable Fund
Clean Energy Cluster/Fort ZED Fund**
Colbert Family Fund
Mattie Collier Fund
Colorado Eagles Foundation Fund
Dellenbach Family Fund
R.W. and Patricia Dellenbach Fund
Paul and Jean Dillie Memorial Fund
Dohn Family Fund
Scott D. Dreyfuss Memorial Fund
Durand Family Fund
Encouraging Educational Excellence ("E3")
Endowment Fund
Edwards Family Fund
Estes Legacy Leaders Fund
Estes Valley Childcare Fund
Everitt Companies Fund

Fast Freddy Foundation
Fickel-McCarty Foundation of Berthoud
First National Bank of Estes Park Fund
Fort Collins Forever Fund
Fund for Our Children (Pennies From Heaven)
Marty Hook Gormally Fund
The Group Real Estate Fund
Gunn Family Fund
Austin Korshak Hach Fund
Bruce and Muriel Hach Family Fund
Hagberg Family Fund
Hammond-Gribbell Fund
The Haselbush Family Fund
Gary and Carol Ann Hixon Family Fund
The Hope Fund
Ken and Nancy John Family Endowment Fund*
Don and "Charlie" Johnson Fund*
Frank and Caroline Johnson Charitable Fund
Jody and Frank Johnson Fund
Chris Jones Memorial Fund
Kaley/Goldrich Fund
Russ Keithly Fund
Kendall Family Fund*
Kile Family Fund*
Kneeland Family Fund*
Kniesel Family Fund
William Kreutzer Memorial Fund
Harry and Jody Love Family Fund*
Loveland Generations Fund

Mariah's Kids Fund
Pat and Gene Markley Fund
Thomas J. McComb/Fort Collins Jaycees Youth Fund
Patricia McLean Memorial Fund
Hermann and Marti Meyer Fund
Ida J. Murphy and Russel O. Allen Fund



BERTHOUD HISTORICAL SOCIETY ENDOWMENT FUND:
This exhibit at the Little Thompson Valley Pioneer Museum depicts the Hildreth Brothers Photographic Studio of Berthoud established in 1906 on Massachusetts Avenue.

"The Larimer Humane Society's mission to serve the people and animals of our community is enhanced by our growing endowment with the Community Foundation of Northern Colorado. Our partnership combines the collective wisdom of community leaders with the passion of our donors."

— CAROLE EGGER, BOARD CHAIR
LARIMER HUMANE SOCIETY

OUR FUNDS

* Established July 1, 2006 to June 30, 2007

** Established after July 1, 2007

DONOR ADVISED FUNDS, CONTINUED

Murthy Family Charitable Fund

The NoCo 2030 Fund**

The NoCo 2030 Child Care Fund**

Northern Colorado Economic Development Corporation
Leadership 2010 Fund

NCEDC Loveland Fund*

Jack and Elsie Nicol Charitable Fund

Odell Brewing Company Fund

Otto Family Fund*

Park-Woodson Fund

Realities For Children Emergency Fund

Realities For Children NightLights Fund

The Rehabitat Fund

Lawrence D. Reid and Rita Moon Reid Fund*

Jack and June Richardson Foundation

H. Winfield and Helen M. Rogers Family Fund

Sargent Family Fund

Helen Noble Schaefer Art Fund*

Schatz Family Fund

Richard and Marlene Schilling Family Charitable Fund

Jason H. Schwartz Memorial Fund

Sertoma Memorial Charitable Fund

Shavlik-Younger Family Fund

Rilla and Barry Shuler Fund

Michelle Sinnett Memorial Fund*

Leland and Dorothy Smith Fund

Mark and Genevieve Soukup Family Fund*

Stewards of the Earth Fund

Stoltz Family Fund

Sutherland Family Fund

The Teardrop Fund for Doctors Without Borders

Heidi Heffelfinger Todd and Steve S. Todd Fund

Vaughan Fund*

Wagner Family Fund

Elizabeth R. Waidner Fund

Wamsley Family Fund

Wilmarth Family Fund

Winder Memorial Fund

Mary J. B. Work Fund

For information and news on Giving Groups in Berthoud, Estes Valley, Fort Collins, and Loveland, visit the Giving Groups section of www.CommunityFoundationNC.org



LAWRENCE D. REID AND RITA MOON REID FUND: Rita and Larry, pictured above at the Community Foundation's Open House in July 2007, established a Donor Advised fund in November 2006 to assist Fort Collins nonprofit agencies that focus on animals, arts, culture, humanities, education, and the environment.



MURTHY FAMILY CHARITABLE FUND:

Krishna and Rathna Murthy established a Donor Advised fund in December 2005 to help under-privileged people with education and health needs.

OUR FUNDS

* Established July 1, 2006 to June 30, 2007

** Established after July 1, 2007

SCHOLARSHIP FUNDS

David Baily Memorial Scholarship Fund
William J. Blair Fund
Theodore R. Blevins Award Fund
Harry and Mable Boland Scholarship Fund
Camp Timberline Scholarship Fund
Childcare Assistance Fund
Joe Cribari Scholarship Fund
John C. Drennen Foundation Fund
Ann Baker Dunning Scholarship Fund
Fort Collins Board of Realtors Fund
Fort Collins Evening Optimist Scholarship Fund
Bruce and Muriel Hach / P.E.O. Chapter D.R. Scholarship Fund*
Jabaily Community Service Scholarship Fund
Arta Mae Johnson Scholarship Fund
Larimer County Bar Association Scholarship Fund
Loveland Methodist Scholarship Fund
The McKee Ferguson Scholarship Fund
Susan McGraw Loveland Habitat for Humanity Scholarship Fund
Anna May Miller Fund
Stella Morris Payne Fund
Salomonson-Fickel Berthoud High School Scholarship Fund
George Scott Award
The Sethre Family Scholarship Fund
Erik Smith Memorial Scholarship
The Thomas B. Snover Memorial Fund
Maurice and Sallie Stephens Vocal Music Scholarship Fund
Dr. Henry M. Tanner and Dr. Parker Mahan Scholarship Fund
Kirsten L. Tool Memorial Fund
Triumph Awards Scholarship Endowment Fund

FIELD OF INTEREST FUNDS

Big Thompson Canyon Fund
Davidson Family Fund
Economic Opportunity Fund
Estes Valley Affordable Housing Fund
Estes Valley Health Fund
Estes Valley Human Resources Fund
Fort Collins Physicians' Charity Fund
Larimer County Dental Society Fund
Editha Todd Leonard Trust Fund
Sarah E. Loveland Fund
Helen E. Spiker Fund
Joseph J. and Alice A. Zink Fund

OPERATING AND UNRESTRICTED FUNDS

Edith Beechel Fund
Berthoud Community Fund
Boettcher Challenge Funds
Boettcher Regional Support Fund
Building Fund
Bob and Esther Clark Fund
Cornerstone Fund
Cloyd and Laura Crone Fund
Estes Valley Community Fund
Fort Collins Community Fund
Founders Fund
Hoffman Charitable Fund
Frank and Caroline Johnson Charitable Endowed Fund
The Klinger Charitable Fund
Loveland Community Fund
Katherine O'M. Moffitt Fund
Operating Fund
Zink Community Needs Fund



CHILDCARE ASSISTANCE FUND: Andrea Perry and her son, Diesel, attended the August 2007 ice cream social at Fossil Creek Park for scholarship recipients and their families.

GRANTS

COMMUNITY FOUNDATION DISTRIBUTES \$4.2 MILLION TO NONPROFIT AGENCIES

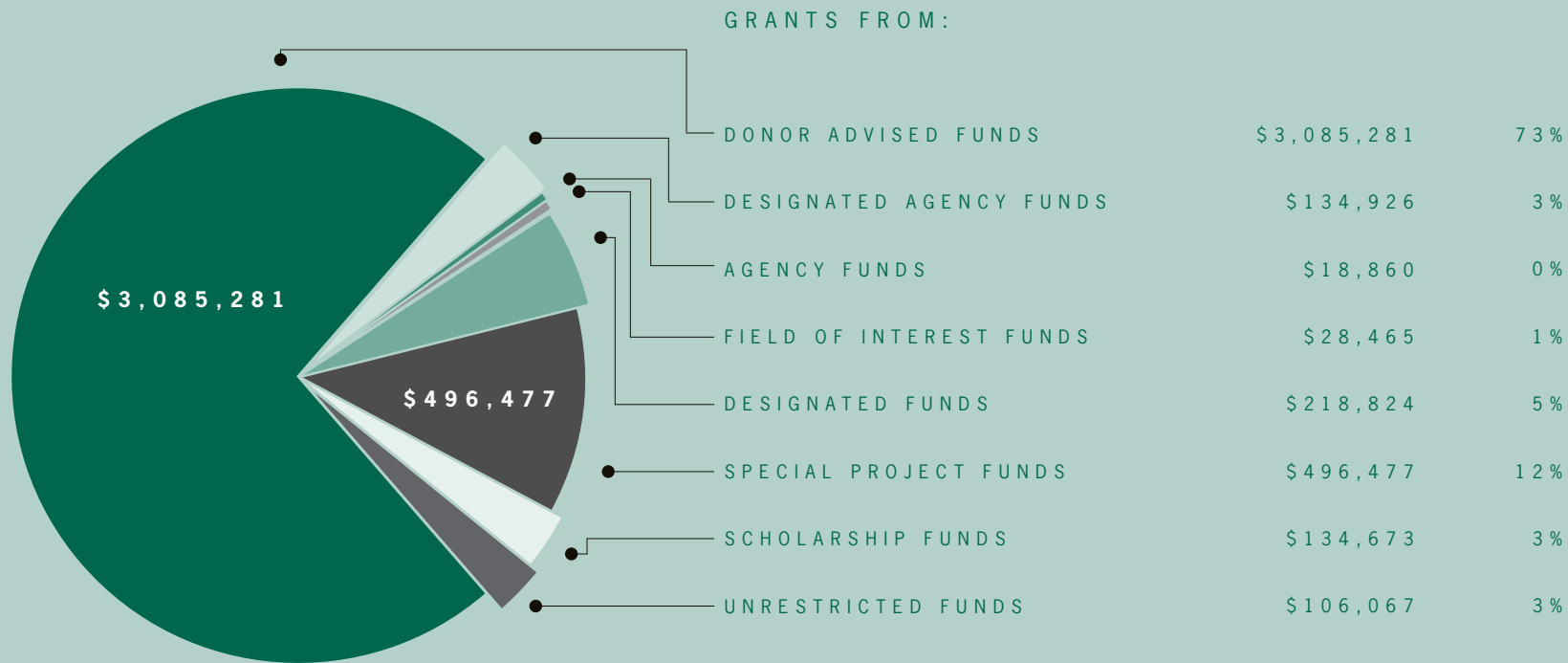
One of the key ways the Community Foundation promotes philanthropy is by investing in the vision, passion, and expertise of local nonprofit organizations. During the fiscal year that ended June 30, 2007, the Community Foundation distributed \$4.2 million in grants and program expenses.

DONORS

The Community Foundation connects donors to the causes they care about, and encourages them to stay actively involved in grants that come from the funds they establish. The staff can provide information on local nonprofit agencies, schedule site visits, and bring donors together through Foundation events and committees.

NONPROFIT AGENCIES

Nonprofit agencies should be aware that most of the Community Foundation's grants come from Donor Advised and Designated funds. Grants from Donor Advised funds are based on recommendations from the fund's donor advisors, and the Foundation generally does not accept unsolicited proposals. However, nonprofit agencies may highlight their needs and projects in the Community Foundation's monthly e-newsletter for donor advisors. To request inclusion in the next issue, visit the Grants page of www.CommunityFoundationNC.org.



For a list of grants and a list of donors who contributed \$200 or more, see the 2007 Year in Review in the Publications section of www.CommunityFoundationNC.org

BOARD OF TRUSTEES

JULY 1, 2007 – JUNE 30, 2008



DONNA BEARD
Fort Collins



RANDY DAVIS
Estes Park



MIKE DELLENBACH
Fort Collins



DAVE EDWARDS
Fort Collins
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Fort Collins



TROY PETERSON
Loveland



MARK SOUKUP
Fort Collins



STEVE TODD
Estes Park

*Special thanks to outgoing FY 2006-2007
Trustees and Local Advisory Board members*

Trustees: Steve Hagberg, Larry Kendall, Chris Kneeland

Berthoud LAB: Linda Armour, Glen Buckingham,
Marjorie Knieval

Fort Collins LAB: Ray Martinez, Bob McCluskey,
Steve Schrader

Loveland LAB: Norma Hammond

LOCAL ADVISORY BOARDS

JULY 1, 2007 – JUNE 30, 2008



BERTHOUD LAB:

Back row, left to right: C. Jan Lord, Dale Louis, Tom Patterson (Chair).
Seated: Everdina “Diny” Pickert, Marjorie Knievel (honorary member), Barbara Boyd. *Not pictured:* Bruce “Doc” Fickel (honorary member), Lynn Johnson, Misha Maggi, Sherrie Merrow, Gary Wamsley.



ESTES VALLEY LAB:

Back row, left to right: Joe Adair, Frank Shavlik (Vice Chair), Randy Davis (Chair), Paul Newendorp. *Seated:* Judy Nystrom, Ludie Dickeson (Secretary/Treasurer), Meredith Sloan. *Not pictured:* Barbara Marshall, Eric Waples.



FORT COLLINS LAB:

Back row, left to right: Bill Locklear, Doug Johnson, Nick Christensen, Bruce Hendee, Darin Atteberry. *Seated:* Lisa Clay, Peggy Reeves, Suzanne Pullen, Janey Kramer, Chris Otto. *Not pictured:* Robert Bisetti, Eric Peterson (Chair).



LOVELAND LAB:

Back row, left to right: Don Johnson (Chair), Randy Starr, Joe Scherger, Earl Sethre (Vice Chair), Troy Peterson. *Front row:* Scott Bray, Mike Wagner, LuAnn Ball, Cindy Corbett. *Not pictured:* Roger Bates, Charlie Bouchard, Jan Pierce, Mary Gullikson.

2007 ANNUAL LUNCHEON

FOUNDATION CELEBRATES "THE VALUE OF COMMUNITY"

More than 500 people attended the Community Foundation's sold-out Annual Luncheon on May 10, 2007 at the Fort Collins Marriott.

Respite Care, Inc., which provides short-term care to children with developmental disabilities and respite to their families, received the Agency of Distinction Award for excellence in nonprofit management (see page 16). Gene Markley of Markley Motors received the Founders' Award in recognition of his service to the community and long-time support of the Community Foundation (see page 8). Colorado State University President Larry Penley was the featured speaker.

As part of the celebration, the Community Foundation unveiled DonorCentral, an online portal that provides donors with an easy, effective, and enjoyable way to manage funds (see page 15).



Mike Dellenbach, Doug Markley, Gene Markley, and Ann Hanson



Dr. Larry Penley



Norma and Lynn Hammond, and Ardeth Nieman



Paula Edwards, Annette Geiselman, and Muriel Hach



Mike Demma, Robert Bisetti, and Ken Shrader



Lori and Troy McWhinney

Photos by Blacktie Colorado and the Community Foundation of Northern Colorado

2007 ANNUAL LUNCHEON EVENT SPONSORS



LEGACY SOCIETY

Give back to your community and loved ones by designating a gift or portion of your estate to the Community Foundation. Gifts may be made through an estate plan, an IRA or retirement plan, life insurance policy, remainder trust, gift annuity or written into a will. Planned gifts such as a charitable gift annuity or charitable remainder trust provide immediate tax benefits and lifetime income payments to you or another named beneficiary. To learn more about making a planned gift, call Ray Caraway at (970) 224-3462, or visit the Becoming a Donor, Types of Gifts section at www.CommunityFoundationNC.org.

The Community Foundation's Legacy Society recognizes individuals who have made plans to leave such a gift. On behalf of future generations, the Community Foundation thanks the following forward-thinking people for their generosity:

Bill and Ruth Brown
Ginny De Herdt and Rick Robertson
Carole Egger
R.B. "Doc" Fickel
Rita Gergen
Mark Goldrich and Prudence M. Kaley
Mary and David Gullikson
Cindy Haraway

Allen B. and Judy M. Herder
John and Carolyn Huisjen
Ken and Nancy John
Dr. Robert and Ginny Johnson
Larry and Pat Kendall
Mark C. Korb
Gene Markley
Paul and Donna Newendorp

Ardeth G. Nieman
Donald K. Park II
Jack and June Richardson
Richard and Marlene Schilling
Howard and Kathryn Schwartz
MaryLou Smith
Steve and Susan Stoltz
William and Diane Warren

"Establishing planned gifts through the Community Foundation gave me peace of mind, knowing that resources I designate to nonprofit agencies will continue to work for our community long into the future."

— CAROLE EGGER, LEGACY SOCIETY MEMBER

IN MEMORY

This Annual Report is dedicated to the memory of the following donors who established funds with the Community Foundation during their lifetime.

JUDY LAMY (1937 - 2007)

Mrs. Walsh's Xeriscape Demonstration Garden Fund

BETTY JEAN LEE (1920 - 2007)

Betty Jean Lee Charitable Gift Annuity (Benefiting House of Neighborly Service in Loveland)

DR. WILSON WILMARTH (1907 - 2007)

Wilmarth Family Fund



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