

Stephen & May Cavin Leeman Foundation, Inc.

Annual Report

July 1, 2005 - June 30, 2006

The Foundation has maintained its policy of providing ongoing support to a limited number of relatively small agencies that perform a variety of high-quality services for needy children and young adults in New York City.

We remain committed to helping the most disadvantaged young persons in the City, who face the greatest obstacles in achieving their potential to lead good lives and to contribute to the future of our society and the world. Unfortunately, American philanthropy as a whole does not have the same commitment to helping the poor. According to the New York Times, the share of giving by Americans and their philanthropic institutions to the organizations most directly related to helping the poor hit a record low in 1994, accounting for less than 10 percent of the \$248 billion donated.

The Foundation has selected our grantees both on the basis of good work that they do and for being small enough so that grants of the size that we can make are meaningful to them. We also believe that the effectiveness of our grantmaking is increased by our developing good, strong, trusting working relations with the agencies which we support. For that reason we have no fixed limit on the number of years for which we make grants and little annual turnover among our grantees. In fact, this was the first year since 2001-2002 in which we have taken on a new grantee.

We continue to look for ways in which to augment our financial support to our grantees. One means, by now a tradition, is our Annual Grantees' Breakfast Meeting, which keeps our grantees in touch with one another, and facilitates the exchange of ideas, the identification of common issues, and the exploration of new ways in which we can help one another. We were pleased that the Eighth Annual Meeting, held in February 2006, featured the most relaxed, open discussion so far.

We also have sponsored occasional workshops, on topics which have been identified at the Breakfast Meetings as important to at least several of our grantees. This year's workshop, on *The Growing Organization: Challenges and Opportunities*, took place in December 2005, and was attended by eight staff members from six different agencies. Community Resource Exchange has been a valued partner in providing these workshops, as well as in facilitating the Breakfast Meetings.

During the year, on the unanimous agreement of our Directors, the Foundation made grants of \$12,500 to \$15,000 to eight organizations, all of which provide services to needy New York City children and youths. We also made three "mini-grants" of \$500 to \$1,000, awarded at the discretion of our president, two of which also were to agencies working with young people, one in New York and one in the Gulf States devastated by Hurricane Katrina, an event which starkly illustrated that even a natural disaster occurring in a democracy can severely discriminate against the have-nots.

The total of our grants this year was 2% less than last year. At the end of this year the value of our endowment was up 2% over last year, but it remains 22 % smaller than at its peak six years ago.

History and Mission:

The Stephen and May Cavin Leeman Foundation is a family foundation established in 1969 by Stephen and May Cavin Leeman. It was originally called the SEARCH Foundation (Science, Education, Art, Research, Conservation, and History), reflecting the broad interests of the founders.

In its early years, the Foundation focused its activities in Rockland County, NY, the founders' home community. Significant projects included the preservation of the birthplace of Edward Hopper in Nyack, NY, the development and publication of a historical **Portrait of West Nyack**, the giving of Nyack and West Nyack Community Awards, the promotion of a Rockland County anti-litter campaign, and the support of a Bias Awareness Workshop in Upper Nyack.

From 1988 to 1994 the Foundation funded a free cardiovascular screening program operated by Nyack Hospital, and from 1991 to 1994 the Foundation supported the Fellowship of Reconciliation in several of its peace-promoting activities, including the establishment of the F.O.R. Peace Library.

Following the deaths of Stephen Leeman in 1993 and May Cavin Leeman in 1995, the leadership of the Foundation passed to the next generation of the family. The headquarters of the Foundation were moved to New York City. The Directors decided to focus on grants to relatively small entities, for projects where we believe that our limited resources can make a tangible, demonstrable difference. Although we also have chosen to focus on programs serving needy children and youths in New York City, grants in the other areas listed below also may be made.

Guidelines for Applicants:

Fields of Interest:

Our focus is on programs serving needy children and youths in New York City. Consideration also may be given to programs in the arts and humanities; education; environmental preservation; health and human services, especially biomedical ethics and palliative care; and peace. Relatively small programs in the New York metropolitan area are favored.

Restrictions:

No grants are made to individuals.

Application Information:

Applications are accepted on the New York/New Jersey Common Application Form of the New York Regional Association of Grantmakers, as modified by the Foundation. A prospective applicant should submit a preliminary letter of interest. Since decisions on grants are made throughout the year, there is no deadline for applications. Reports are expected from grantees at least once a year, and there may be other requirements.

Directors, Officers, and Administration:

Cavin P. Leeman, M.D., President, Treasurer, and Director; Diane L. Zimmerman, Esq., Vice-President, Secretary, and Director; Gina Trent, Director; Gina Holland Waldo, Administrator.

Donors:

Stephen Leeman and May Cavin Leeman (both deceased).

Regular Grants Made During The 2005-2006 Fiscal Year (7/1/05-6/30/06):

Andrew Glover Youth Program, New York, NY	\$15,000
A ninth-year grant to support alternatives to incarceration for youthful offenders as well as crime-prevention programs for at-risk youths from New York's Lower East Side and East Harlem neighborhoods.	
Association to Benefit Children, New York, NY	\$15,000
A fifth-year grant to support Fast Break, a mobile mental health program for children.	
The DOME Project, New York, NY	\$15,000
A seventh-year grant to support the Juvenile Justice Program, providing services for severely at-risk youths, including youths involved with the courts.	
Fresh Youth Initiatives, New York, NY	\$15,000
A seventh-year grant to support a community youth development program in New York's Washington Heights and Inwood neighborhoods.	
Friends of the Children New York, New York, NY	\$12,500
A first-time grant to support an intensive professional mentoring program for the most highly at-risk children.	
Global Kids, New York, NY	\$15,000
An ninth-year grant to support the annual citizenship conference of this program which promotes academic achievement, global awareness, and leadership skills among inner-city high school students.	
The Grace Opportunity Project, New York, NY	\$15,000
A sixth-year grant to support a remedial education program for needy elementary school children.	
The Teak Fellowship, New York, NY	\$15,000
A fifth-year grant to support a program which helps low-income, high-achieving public school students to get into and succeed at top public and independent high schools.	
Total	\$117,500

Mini-Grants Made During the 2005-2006 Fiscal Year (7/1/05-6/30/06):

Children's Health Fund , New York, NY	\$1,000
A first-time grant to support Operation Assist, a program which provides medical and mental health care to children in Mississippi and Louisiana victimized by Hurricane Katrina.	
City College 21st Century Foundation , New York, NY	\$1,000
A third-year grant to support the Poetry Outreach Center, which conducts poetry workshops in public-school classrooms, a high-school poetry contest, and an annual poetry festival.	
Compassion and Choices of New York , New York, NY	\$500
A fifth-year grant to support the New York affiliate of Compassion in Dying Federation, which provides information, counseling, and support for terminally ill adults.	
Total	\$2,500

Summarized Financial Information for Fiscal Year 2005-2006:

<u>Value of Endowment at Beginning of Year:</u>	\$2,663,076
<u>Income:</u>	
Dividends and Interest	\$ 90,151
Net Gain from Sale of Assets _____	125,824
Unrealized Appreciation of Assets	<u>29,451</u>
Total	245,426
<u>Subtotal:</u>	\$2,908,502
<u>Grants and Expenses:</u>	
Grants	\$ 120,000
Administrative Expenses	41,719
Investment-related Expenses _____	<u>29,717</u>
Total	191,436
<u>Value of Endowment at End of Year:</u> _____	\$2,717,066