



Celebrating the vision of our founders

Sometimes its difficult to imagine the imagination of those who create a community foundation. Back in 1991, how could the founding board of directors and so many local donors have foreseen the critical needs of the last few years? How could they have known that unemployment and underemployment would reach all time highs, the number of local families living in poverty would double, dramatic numbers of home foreclosures would undercut home equity for all, family nest eggs would evaporate and that the demand for fundamental family services of all kinds would skyrocket?

How could these founding directors and donors have known twenty years ago that the endowments they would create and nurture would serve two decades later as the means through which their successors would find funding to bring relief to so many families? How could these community leaders have anticipated that these endowment dollars, wisely leveraged through local food pantries, ministerial associations, youth and senior-serving organizations and others, would make a defining difference in 2011 — with dollars remaining to invest for the next community challenge...and the next.

How could they have known? We can only imagine, give thanks and follow their lead!

Donations

Donations to LaGrange County Community Foundation for the year totaled over \$270,000. Besides numerous individual gifts, the 2011 total included grants from the Lilly Endowment, Olive B. Cole Foundation and Dekko Foundation. The Community Foundation enables our county to benefit from donations of every size.

Funds established

New funds established in 2011 included:

- Ray and Ruth Culp Memorial Scholarship
- Davis Mercantile 5th Saturday Community Day
- Delores McNett & Talmage Family PH FFA WLC

Grants and scholarships awarded

Nearly \$200,000 in grants and scholarships were distributed in 2011 - primarily in support of non-profit organizations providing fundamental services for at-risk families, GED instruction and for the tuition expenses of local students bound for college.

In addition to scholarships paid out directly from the assets of the foundation, \$185,000 in Lilly Endowment Community Scholarship awards were administered by foundation board and staff as part of a grant awarded through Independent Colleges of Indiana.

A total of 73 grants to organizations and 55 scholarships to individuals were awarded in 2011.



STATEMENT OF FINANCIAL POSITION

as of December 31, 2011

(UNAUDITED)

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 420,844
Prepaid Expenses	3,916
Total Current Assets	424,760
Property & Equipment –net	11,671
Long-term Investments	8,821,175
Interest in Charitable Remainder Trust	90,779
Total Assets	<u>\$ 9,348,385</u>

LIABILITIES & NET ASSETS

Current Liabilities:

Accounts Payable	\$ 5,538
Other Payables	8,768
Agency Endowments Held	43,650
Total Liabilities	57,956

NET ASSETS

Unrestricted	3,582,827
Temporarily restricted	343,168
Permanently restricted	5,364,434
Net Assets	9,290,429
Total Liabilities & Net Assets	<u>\$ 9,348,385</u>

STATEMENT OF ACTIVITIES

Year Ending December 31, 2011

SUPPORT & REVENUE

General Contributions	\$ 270,814
Investment income:	
Interest & Dividends	256,995
Realized gains on investments	894,880
Unrealized gains (losses) on investments	(965,899)
Administrative Assessments	191,540
Special Event (Net)	2,993
Change in value of trust	0
Other	20,351
Total Support & Revenue	<u>\$ 671,674</u>

EXPENSES

Grants	195,858
Other program services	295,802
Management & General	180,062
Fundraising	27,383
Total Expenses	<u>\$ 699,105</u>

CHANGE IN NET ASSETS

	(27,431)
Net assets beginning of year	9,317,860
Net assets end of year	9,290,429



2011 - a year of partnerships and service

Forming partnerships that leverage limited local resources and create unique and valued funding opportunities is part and parcel to the on-going mission of the Community Foundation. Our Board of Directors aspires to make the very best use of donor gifts to the maximum benefit for local families.

For example, early in 2011 the Community Foundation proactively granted to our local United Fund the entire \$6000 dollar-for-dollar match requirement needed to qualify for a 1010 grant from the Indiana Association of United Ways (IAUW). The grant opportunity was designed to encourage new gifts to the United Fund annual campaign. As expected, our partner campaigned tirelessly and, as hoped, the Community Foundation match was fully met. This total earned the full grant award from IAUW of \$11,175.

The final return on this shared investment was \$12,000 for the KennyBurkett Health Clinic, \$6,000 for the Parkview's LaGrange Medical Assistance Program and \$5,175 going to support other United Fund efforts.

Tax Deductible Contribution

Enclosed is my tax deductible contribution to
LAGRANGE COUNTY COMMUNITY FOUNDATION
in the amount of \$ _____.

My gift is in (honor/memory) of:

Please notify the following that a gift has been
made in their name:

Name: _____

Address: _____

City: _____ State: _____

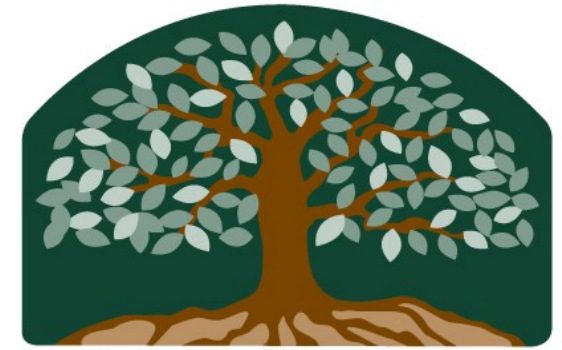
I would like my gift to go into the following
fund:

- o LCCF Operating Fund
- o Good Samaritan Fund
- o Caring Community Grant Making Fund
- o _____ (specify fund)

Mail to: LaGrange Co. Community Foundation
109 E. Central Ave., Ste. 3, LaGrange, IN 46761

Volunteer Board of Directors

Paul Johnston, President
Steve Scott-Welty, Vice President
Jeff Wible, Secretary
Dr. Rhonda Sharp, Treasurer
Gene Mory, Senior Advisor
Steve Gage, Past President
Mahlon Bontrager
Dr. John Egli
Steve Longfellow



LaGrange County
Community
Foundation

2011 ANNUAL REPORT

*Celebrating Over Two
Decades of Generosity,
Leadership and
Service*

109 E. Central Avenue, Suite 3
LaGrange, IN 46761
Phone: 260-463-4363
Fax: 260-463-4856
Website: www.lccf.net